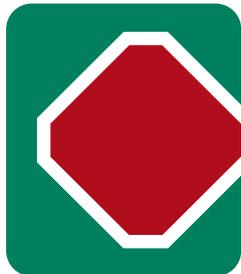




१४औं वार्षिक प्रतिवेदन  
२०१६/१७



**Corporate**  
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first choice - financial friend

## कर्पोरेट डेभलपमेन्ट बैंक लिमिटेडको संचालक समिति

श्री डा. जैनुद्दीन अंसारी	अध्यक्ष
श्री बिनोद कुमार खण्डेलवाल	संचालक
श्री म. बसरुद्दीन अंसारी	संचालक
श्री पवन कुमार तुलस्यान	संचालक
श्री नासिरुद्दीन अंसारी	संचालक
श्रीमती प्रिति श्रीवास्तव	संचालक
श्री श्याम कुमार ठाकुर	संचालक
श्री बिपिनराज पोखरेल	कम्पनी सचिव

## कर्पोरेट डेभलपमेन्ट बैंक लिमिटेडको व्यवस्थापन

श्री त्रिलोक ध्वज जोशी	– प्रमुख कार्यकारी अधिकृत
श्री विपिन राज पोखरेल	– नायव प्रमुख कार्यकारी अधिकृत
श्री संजीत ढकाल	– प्रमुख ब्यापार अधिकृत
श्री उदय कामती	– शाखा प्रबन्धक – मुख्य शाखा कार्यालय, आदर्शनगर, बीरगंज, पर्सा
श्री बिज्ञान साह	– शाखा प्रबन्धक – बसपार्क शाखा, घण्टाघर, बीरगंज, पर्सा
श्री हेमन्त चौधरी	– शाखा प्रमुख – बदन नगर-जीतपुर शाखा, बिरगंज-३२, पर्सा
श्री चन्दन पंडित	– शाखा प्रमुख – ड्राईपोर्ट शाखा, बीरगंज म.न.पा.-२५, पर्सा

## शाखाहरू

मुख्य शाखा कार्यालय, आदर्शनगर, बीरगंज, पर्सा

फोन नं. ०५१-५३१०३१, ५२७८४५, फ्याक्स: ००९७७-०५१-५२७८४३

ड्राईपोर्ट शाखा, ड्राईपोर्ट गेट, सिसिया मेनरोड, बीरगंज म.न.पा. - २५, पर्सा

फोन नं. ०५१-५९०००७

बदन नगर-जीतपुर शाखा, बिरगंज-३२, पर्सा

फोन नं. ०५३ ५९०७००

बसपार्क-बीरगंज शाखा, बसपार्क, बीरगंज, पर्सा

फोन नं. ०५१-५३३४४१, ५३३४४२

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## कर्पोरेट डेभलपमेण्ट बैंक लिमिटेड

### प्रवेश-पत्र

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शेयरधनी नं. .... शेयर प्रमाण-पत्र नं. ....  
शेयर संख्या .....  
शेयरधनीको दस्तखत: .....

(मिति २०७८ पौष ३० गते का दिन हुने कर्पोरेट डेभलपमेण्ट बैंक लिमिटेडको चौधौ साधारण सभामा उपस्थित हुन जारी गरिएको प्रवेश-पत्र)

कम्पनी सचिव

### द्रष्टव्यः

- १) शेयरधनीहरूले माथि उल्लेखित सम्पूर्ण विवरण अनिवार्य रूपमा भर्नुहोला ।
- २) सभा कक्षमा प्रवेश गर्न यो प्रवेश-पत्र प्रस्तुत गर्न अनिवार्य छ ।

साधारण सभामा मतदान गर्नु आफ्नो प्रतिनिधि नियुक्त गर्ने निवेदन  
(प्रोक्सी फारम)

### श्री सञ्चालक समिति

कर्पोरेट डेभलपमेण्ट बैंक लिमिटेड

आदर्शनगर, वीरगञ्ज

विषयः प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

..... जिल्ला ..... न.पा./गा.पा. वडा नं. ....  
बस्ने म/हामी ..... ले कर्पोरेट डेभलपमेण्ट  
बैंक लिमिटेडको शेयरवालाको हैसियतले मिति २०७८ पौष ३० गतेका दिन हुने चौधौं वार्षिक साधारण सभामा स्वयं उपस्थित भई  
छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा भाग लिन तथा मतदान गर्नको लागि .....  
जिल्ला ..... न.पा./गा.पा. वडा नं. .... बस्ने त्यस बैंकका  
शेयरधनी श्री ..... लाई  
मेरो/हाम्रो प्रतिनिधि मनोनित गरी पठाएको छु/छौं ।

### निवेदक

दस्तखतः

नामः

ठेगानाः

जम्मा शेयर कित्ताः

शेयरधनी नं.:

प्रमाण-पत्र नं.:

कित्ता नं. .... देखि ..... सम्म

मिति:

द्रष्टव्यः

- १) यो निवेदन साधारण सभा हुनु भन्दा कम्तीमा ४८ घण्टा अगावै बैंकको रजिष्टर्ड कार्यालय वा कर्पोरेट अफिस, विरगंजमा पेश गरी सक्नु पापर्नेछ ।



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## कर्पोरेट डेभलपमेण्ट बैंक लिमिटेडको चौधौं वार्षिक साधारण सभा सम्बन्धी सूचना

श्री शेयरधनी महानुभावहरू,

मिति २०७८ साल पौष ९ गते बसेको बैंकको सञ्चालक समितिको बैठकको निर्णयानुसार संस्थाको चौधौं वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा देहायका विषयहरू उपर छलफल तथा निर्णय गर्न बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७ अनुसार सम्पूर्ण शेयरधनी महानुभावहरूका उपस्थितिको लागि हार्दिक अनुरोध गर्दछु।

**सभा बस्ने मिति, समय र स्थान**

मिति: २०७८ साल पौष ३० गते शुक्रवार (जनवरी १४, २०२१)

समय: बिहान ७:३५ वजे।

स्थान: बैंकको प्रधान कार्यालय, आदर्शनगर, वीरगञ्ज, पर्सा।

**छलफल तथा निर्णयका लागि प्रस्तावित विषय सूची :**

**(क) सामान्य प्रस्तावहरू :**

- १) अध्यक्षज्यूको मन्तव्य सहित प्रस्तुत आ.ब.२०७७/०७८ को संचालक समितिको वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने।
- २) लेखापरीक्षकको प्रतिवेदन सहितको आ.ब. २०७७/०७८ को आषाढ मसान्तसम्मको वासलात तथा सोही मितिमा समाप्त आ.ब. २०७७/०७८ को नाफा नोक्सान हिसाव तथा नगद प्रवाह विवरण उपर छलफल गरी स्वीकृत गर्ने।
- ३) कम्पनी ऐन २०६३ को दफा १११ र बैंक तथा वित्तीय संस्था सम्बन्धी ऐन २०७३ को दफा ६३ अनुसार बैंकको लेखापरीक्षण समितिको सिफारिश बमोजिम आर्थिक वर्ष २०७८/०७९ को लागि बाह्य लेखापरीक्षक नियुक्तगर्ने र निजको पारिश्रमिक तोक्ने।
- ४) विविध।

**(ख) विशेष प्रस्ताव :**

१. कर्पोरेट डेभलपमेण्ट बैंक र अन्य बैंक वा बित्तीय संस्थाहरू एक आपसमा गाम्ने, गाभिने वा प्राप्त सम्बन्धमा बैंकको चल अचल सम्पत्ति, दायित्व तथा कारोबारको मुल्यांकन (Due Diligence Audit) गर्ने मान्यता प्राप्त मुल्यांकनकर्ता, लेखापरीक्षक नियुक्त गर्ने, निजको पारिश्रमिक तोक्ने र गाम्ने, गाभिने वा प्राप्त सम्बन्धि समझदारीपत्र (Memorandum of Understanding) तर्जुमागर्ने र अन्य प्रक्रिया पुरागरी एक आपसमा/ले गाम्ने, गाभिने वा प्राप्त गर्ने (Merger or Aquasition) सम्बन्धिकार्य पुरा गर्न, एकआपसमा गाभिने (Merger) सँग सम्बन्धित प्रचलित कानून तथा निर्देशनहरू बमोजिम अपनाउनु पर्ने तथा गर्नुपर्ने सम्पूर्ण आवश्यक कार्य, प्रकृयाहरू पुरा गरी अख्तियारप्राप्त निकायबाट अन्तिम स्वीकृति लिने तथा सो सन्दर्भमा नियामक निकायहरूले निर्देश गरे बमोजिमका विवरण उपलब्ध गराउन संचालक समितिलाई पुर्ण अख्तियारी दिने सम्बन्धि विशेष प्रस्ताव पारित गर्ने।
२. नेपाल राष्ट्र बैंकको कार्य क्षेत्र विस्तार सम्बन्धि एकिकृत निर्देशन बमोजिम 'ख' बर्गको बिकास बैंकको कार्यक्षेत्र न्यूनतम जोडिएका ५ जिल्ला हुने भएकोले हालका कार्यक्षेत्रमा जोडिएका एकै प्रदेशभित्रका जिल्लाहरू बारा, रौतहट, सर्लाही र महोत्तरी थप गर्न प्रबन्धपत्र को दफा २(२) मा कारोबार गर्ने स्थानमा बारा, रौतहट, सर्लाही र महोत्तरी जिल्ला थपगरी (अर्को प्रदेशमा परेको हालका मकवानपुर र काभ्रेपलाञ्चोक जिल्ला हटाई) पर्सा, बारा, रौतहट, सर्लाही र महोत्तरी कायम गर्ने सम्बन्धमा।
३. बैंकको प्रबन्धपत्र/नियमावलीमा पारित गरिएको संशोधन प्रस्तावमा नियमनकारी निकायबाट (जस्तै: कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल राष्ट्र बैंक आदि) कुनै फेरबदल, थपघट गर्न निर्देशन वा सुझाव भएमा सोही बमोजिम गर्न सञ्चालक समिति वा सञ्चालक समितिले तोकेको पदाधिकारीलाई अख्तियारी प्रत्यायोजन गर्ने।

**(ग) विविध :**

संचालक समितिको आज्ञाले  
कम्पनी सचिव

## साधारण सभा सम्बन्धी थप जानकारी

- (१) बैंकको शेयरधनी दर्ता किताबमा नाम दर्ता भएका शेयरधनीहरूले आफैँ वा प्रतिनिधि मार्फत सभामा भाग लिन, छलफल गर्न र मतदान गर्न सक्नेछन्। यस साधारण सभा सम्बन्धि सूचना प्रथम पटक प्रकाशित भएको मितिको अघिल्लो दिन (मिति २०७८।०९।११) को कार्यालय समय पश्चात् कायम रहेको शेयरधनीको सूचीलाई साधारण सभाको लागि आधिकारीक शेयरधनीको सूची मानिने छ। नाबालक शेयरधनीहरूको तर्फबाट नाबालकको संरक्षक वा निजले नियुक्त गरेको प्रतिनिधिले सभामा भाग लिन, छलफल गर्न र मतदान गर्न सक्नेछन्।
- (२) सभामा भाग लिन, छलफल गर्न र मतदान गर्नको लागि प्रतिनिधि नियुक्त गर्न चाहने शेयरधनीले बैंकको अर्को कुनै शेयरधनीलाई मात्र प्रतिनिधि नियुक्त गर्न सक्नुहुनेछ। ३) प्रतिनिधि नियुक्त हुने शेयरधनीले सभा सुरु हुनु भन्दा ७२ घण्टा अगावै प्रतिनिधिपत्र (प्रोक्सी फारम) प्रचलित कम्पनी कानूनले तोकेको ढाँचामा यस बैंकको प्रधान कार्यालयमा कार्यालय समयभित्र बुझाई सक्नुपर्नेछ।
- (३) कुनै संगठित संस्था वा कम्पनीको प्रतिनिधिले नीज बैंकको शेयरधनी नभएपनि शेयरवालाको हैसियतले सभामा भाग लिन सक्नेछ। यसरी प्रतिनिधि पठाउंदा वा अधिको प्रतिनिधि बदर गर्दा सभा हुनु भन्दा कम्तीमा ७२ घण्टा अगाडी बैंकको रजिष्टर्ड कार्यालय, आदर्शनगर, विरगंजमा लिखित रुपमा जानकारी गराई सक्नुपर्नेछ।
- (४) सभामा भाग लिन प्रतिनिधि (प्रोक्सी) प्राप्त गर्ने शेयरधनीले बैंकको कूल जारी भएको शेयरको १५ प्रतिशत भन्दा बढी प्रोक्सी दर्ता गरेको भएमा आफूले लिएको शेयर सहित १५ प्रतिशत भन्दा बढी मतको गन्ती गरिने छैन।
- (५) एक जना शेयरधनीले एक भन्दा बढीलाई प्रतिनिधि (प्रोक्सी) मुकरर गरेमा प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ। तर प्रतिनिधि (प्रोक्सी) दिने शेयरधनीले आफूले अघि दिएको प्रतिनिधि (प्रोक्सी) बदर गरेको व्यहोरा स्पष्ट उल्लेख गरी उल्लेखित ७२ घण्टा अघि नै सोही प्रक्रिया भित्र छुट्टै निवेदन दिई अर्को शेयरधनीलाई प्रतिनिधि (प्रोक्सी) नियुक्त गरेमा वा स्वयं उपस्थित हुन चाहेमा त्यसरी नियुक्त प्रतिनिधि (प्रोक्सी) वा स्वयंले सभामा भाग लिन पाउने छ, यस्तो अवस्थामा अघिल्लो प्रतिनिधि (प्रोक्सी) स्वतः बदर भएको मानिनेछ।
- (६) प्रतिनिधि मुकरर गर्दा केही शेयर आफैँसंग बाँकी राखी आफु समेत साधारण सभामा उपस्थित हुन पाउने किसिमले आंशिक शेयरको प्रतिनिधि मुकरर गर्न पाइने छैन, सबै शेयरका लागि एकै व्यक्तिलाई प्रतिनिधि मुकरर गर्नुपर्दछ। प्रतिनिधि मुकरर गर्ने शेयरधनी स्वयम् सभामा उपस्थित भएमा प्रोक्सी स्वतः बदर हुनेछ। एक भन्दा बढी व्यक्तिलाई आधा-आधा वा अरु कुनै किसिमबाट छुट्याएर दिएमा समेत उक्त प्रोक्सी बदर हुनेछ।
- (७) एक भन्दा बढि व्यक्तिहरूको संयुक्त नाममा शेयर दर्ता भएको अवस्थामा सर्वसम्मतबाट चयन भएको एकजना प्रतिनिधिले मात्र र कसैलाई नियुक्त नगरेको अवस्थामा लगत किताबमा पहिलो नाम उल्लेख भएको व्यक्तिले सभामा भाग लिन पाउनेछ।
- (८) सभामा भाग लिने प्रत्येक शेयरधनी महानुभावले सभा हुने स्थानमा शेयर प्रमाणपत्र वा शेयरधनी नं. र परिचय खुल्ने कागजात वा बैंकको शेयर अभौतिकरण गरेको देखिने अभौतिकरण खाता (DMAT Account) को विवरण (BOID Statement) सहित परिचय खुल्ने कागजातलाई उपस्थित भई त्यहाँ रहेको हाजिरी पुस्तिकामा दस्तखत गर्नु पर्नेछ र यस्ता आधिकारीक प्रतिनिधिले मात्र सभा कक्ष भित्र प्रवेश गर्न पाइनेछ। शेयरधनी महानुभावहरूको सुविधाको लागि सभा हुने दिन सभा शुरुहुनु ४५ मिनट अगाडी देखि हाजिर पुस्तिका खुल्ला रहनेछ।
- (९) विविध शीर्षक अन्तर्गत प्रश्न गर्न चाहने शेयरधनीले आफूले प्रश्न गर्न चाहेको विषय बारे सभा हुनुभन्दा ७ दिन अगावै बैंकको प्रधान कार्यालयमा कार्यालय समयभित्र जानकारी दिनुपर्नेछ। त्यसरी जानकारी नदिएको विषय उपर छलफल गर्न सकिने छैन।
- (१०) शेयर प्रमाण-पत्र प्राप्त गरी नसक्नु भएका शेयरधनीले यस बैंकको शेयर रजिष्ट्रार "सिभिल क्यापिटल लि.", वाघदरवार, काठमाडौँबाट शेयर प्रमाण-पत्र प्राप्त गर्न सक्नुहुनेछ। सभाको दिन सभा कक्षमा शेयर प्रमाण-पत्र वितरण गरिने छैन।
- (११) शेयरधनी महानुभावहरू सभास्थल आउँदा भोला, पोका, प्याकेट जस्ता वस्तुहरू नलिई आउनु हुन अनुरोध गरिन्छ। आवश्यक देखेमा सुरक्षाकर्मीले सुरक्षा जाँच गर्न सक्ने हुँदा सो कार्यमा सहयोग गरिदिनु हुन समेत अनुरोध गरिन्छ।
- (१२) विविध शीर्षक अन्तर्गत प्रश्न गर्न चाहने शेयरधनीले आफूले प्रश्न गर्न चाहेको विषय बारे सभा हुनुभन्दा ७ दिन अगावै बैंकको आदर्शनगर, विरगंज, पर्सा स्थित केन्द्रीय कार्यालयमा लिखित जानकारी दिनुपर्नेछ। त्यसरी जानकारी नदिएको विषय उपर छलफल गर्न सकिने छैन।
- (१३) कोभिड १९ महामारीको कारण मास्क लगाउन र भौतिक दुरी कायम रहने ब्यबस्था गर्नु परेकोले उपस्थितिको क्रमागत आधारमा भर्चुअल बिधिबाट बेग्ला बैलै कक्षमा बैठक ब्यबस्था गरीने छ, ब्यबस्थापनको लागि स्वयं उपस्थितहुन चाहने शेयरधनीले अनिवार्यरुपमा सभाको ४८ घण्टा अघि कार्यालय समयमा प्रधान कार्यालयमा नाम दर्ता गराउन अनुरोध छ। साथै ज्वरो, रुघा, खोकी आदी कोरानासंग मिल्दो लक्षण भएका शेयरधनीले प्रोक्सीबाट उपस्थिति जनाउन अनुरोध छ।
- (१४) साधारण सभाको छलफलको विषय सहितको बैंकको वार्षिक प्रतिवेदन सम्पूर्ण शेयरधनीमहानुभावहरूलाई कुरियर मार्फत पठाईनेछ। कारणवश उक्त प्रतिवेदन प्राप्त हुन नसकेमा बैंकको आदर्शनगर, विरगंज, पर्सा स्थित केन्द्रीय कार्यालयबाट प्राप्त गर्न सक्नुहुनेछ। साथै साधारणसभासँग सम्बन्धित वार्षिक प्रतिवेदन र छलफलका विषयहरू यस बैंकको वेबसाइट website: www.corporatebank.com.np मा पनि उपलब्ध रहेकोले त्यहाँबाट समेत हेर्न सकिनेछ।

कॉर्पोरेट डेभलपमेन्ट बैंक लिमिटेड

केन्द्रीय कार्यालय

आदर्शनगर, विरगंज, पर्सा

फोन नं. ०५१-५३१०४९

## अध्यक्षको मन्तव्य

### आदरणीय शेयरधनी महानुभावहरु,

बैंकको चौधौं वार्षिक साधारणसभामा यस प्रतिकूल परिस्थितिमा समेत तपाईंहरूलाई स्वागत गर्न र आर्थिक वर्ष २०७७/७८ को आर्थिक विवरणहरु पारित गर्नका लागि ऐनले तोके अनुसार यहाँहरु समक्ष पेश गर्ने अवसर दिनु भएकोमा म अत्यन्तै गौरवान्वित महसुस गरिरहेको छु ।

कारोवारको हिसावले समीक्षा वर्षमा बैंकको चुक्ता पुँजी बृद्धिको लागि संचालक समितिको मिति २०७३/१०/०२ मा बसेको बैठकबाट बैंकको कायम रहेको शेयरको १ बराबर १.५ को दरमा हकप्रद शेयर जारी गर्ने निर्णय भई मिति २०७४/०२/३० मा बसेको बैंकको विशेष साधारण सभाले पारित गरि सो हकप्रद शेयर बापत मुख्य रुपमा हामी केही नयाँ संचालक लगायतका लगानीकर्ताको तर्फबाट आ.ब. ०७३/०७४ मा नै रु.१० करोड पचास लाख तत्काल संस्थापक शेयरपुँजीको रुपमा नेपाल राष्ट्र बैंकको नियमानुसार कल ईन एडभान्समा जम्मा गरिएको, त्यस्तै आ.ब. ०७४/०७५, ०७५/०७६ र ०७६/०७७ को अवधिमा कुल थप रु.१०.५० करोड संस्थापक शेयर पुँजीबापत सम्पूर्ण रकम जम्मा भई संस्थापकको ७० प्रतिशतले हुने कुल पुँजी रु.३५ करोड र बैंकको कुल पुँजी रु.४१ करोड पुगेको जानकारीको लागि अनुरोध छ । बैंकको लागि चिर प्रतिक्षित सर्वसाधारणतर्फको हकप्रद जारी गर्न धितोपत्र बोर्डबाट आवश्यक स्वीकृती मिति २०७८/०९/०१ पत्रबाट प्राप्त भई बैंकको शेयर रजिष्ट्रार तथा शेयर निष्कासनकर्ता सिभिल क्यापिटल लिमिटेड मार्फत २०७८/१०/०७ देखि सो सर्वसाधारणतर्फको हकप्रद शेयर जारी हुने गरी प्रक्रिया समेत अघिबढेको जानकारी साधारण सभामा गराउने मौका मिलेको छ । उक्त सर्वसाधारणको हकप्रद शेयरलाई प्रभावकारी र उत्साहजनक सहभागिता र उत्प्रेरणकोलागि सम्पूर्ण शेयरधनी एवं सम्बन्धित सम्पूर्ण सरोकारवालालाई अनुरोध गर्दछु । हकप्रद शेयर जारी भई बैंकको चुक्ता पुँजी तोकिएको रु. ५०.० करोड पुग्ने र बैंकलाई कार्यक्षेत्र बिस्तार लगायत कर्जा तथा ब्यावसाय बिस्तारको थप अवसर प्राप्त भई बैंकको उल्लेख्य प्रगति हुने विश्वास दिलाउन चाहन्छु ।

समीक्षा आ.ब. ०७७/७८ मा बैंकको रिक्त स्वतन्त्र संचालको रुपमा श्री श्याम कुमार ठाकुरलाई नियुक्त गरि नियामकिय ब्यबस्थालाई पुर्णता दिईएको छ । त्यस्तै निवर्तमान प्रमुख ब्यापार अधिकृत श्री शरद उपाध्यायले राजीनामा दिनु भई रिक्त रहेको सो पदमा बिगत २० वर्ष भन्दा बढीको देशका प्रमुख विभिन्न बाणिज्य बैंकहरु तथा बिकास बैंकहरुमा विभिन्न उच्चतहमा अनुभव संगाल्नु भएका तथा बैंकिङ तथा बाणिज्यमा डवल एम.बि.ए. गर्नु भएका सजित ढकाल समीक्षा अवधिभित्रै अर्थात जेठ, २०७८ देखि यसबैंकमा सेवा प्रवेश गर्नु भएको छ । बहाँहरु दुवैलाई बैंकको तर्फबाट स्वागत र सफल कार्यकालको कामना गर्दछु । साथै यसरी बैंकको उच्च ब्यबस्थापककिय तहमा बिगतमा विभिन्न बाणिज्य बैंक तथा बित्तिय संस्थामा लामो समय उच्चतहको जिम्मेवारी सम्हालेका ब्यक्तिहरुको समुह रहनु भएको छ ।

आ.ब. २०७६/७७ को तेह्रौं वार्षिक साधारण सभा मिति २०७८/०३/२५ मा सम्पन्न गरी सो का सम्बन्धित प्रतिवेदनहरु, लेखापरिक्षण प्रतिवेदनहरु, बासलात तथा नाफा नोक्सान हिसाब समेत पास भएको र सो साधारण सभाले सो समयमा पुनः नियुक्तहुन योग्य रहनु भएका जे.एन. उपाध्याय एण्ड कम्पनीलाई आ.ब. २०७७/०७८ को समेत लेखा परिक्षक नियुक्त गरेको र सो पश्चातको कोभिड महामारी तथा अन्य प्रतिकूल समयका बाबजुद बैंकका लेखा परिक्षणक श्री जे.एन. उपाध्याय एण्ड कम्पनीका चार्टर्ड एकाउण्टेन्ट श्री जगन्नाथ उपाध्याय तथा वाहाँका सम्पूर्ण टिम सदस्यलाई अति ब्यस्तताको बाबजुद बैंकको लागि थप समय र मेहनत गरी पौष मसान्त भित्रै साधारण सभा समेत सम्पन्न गराउनेगरी लेखापरिक्षणकार्य सम्पन्न गराई समयमै प्रतिवेदन तयार गराई दिनु भएकोमा हार्दिक धन्यवाद दिन चाहन्छु । त्यस्तै नेपाल राष्ट्र बैंक, बिकास बैंक सुपरिवेक्षण विभागका सम्पूर्ण पदाधिकारीहरुले विशेष समय र प्रयासमा उक्त प्रतिवेदन स्वीकृत भई यो साधारण सभा पौष मसान्त भित्रै सम्पन्न गर्न सम्भव भएकोमा नेपाल राष्ट्र बैंकका सम्पूर्ण पदाधिकारीप्रति समेत आभार व्यक्त गर्दछु । हाल कोभिडको नयाँ भेरियन्ट ओमिक्रोनले विश्वाब्यापिरुपमा अक्रान्त बनाएको र नेपालमा समेत केही संक्रमित फेला परी उच्च सावधानीमा रहेको प्रतिकूल परिस्थितिमा गर्नु परेको यस चौधौं वार्षिक साधारणसभालाई हर तरहेले सफल बनाउन सबै सम्बन्धितको सहयोग हुने अपेक्षा एवं विश्वास लिएको छु ।

साथै समीक्षा आ.ब. २०७७/७८ लगायत चालु आ.ब. २०७८/०७९ मा समेत बैंक मा समेत विभिन्न प्रतिकूलताको बाबजुद निक्षेप संकलन र पुराना कर्जा असुलीमा समेत उत्साहप्रद स्थिति रहेको छ । भने कर्जा लागिनीमा कोभिड १९ को प्रभावको कारण बैंकहरुमा अधिक तरलताको कारण आ.ब. २०७७/०७८ भरी नै बजारमा कर्जाको ब्याजदरमा घटाघट र ऋणखोसाखोसको स्थितिको असरको कारण कर्जालगानीमा सोको असर देखिए पनि चालु आ.ब.मा उत्साहप्रद बढोत्तरी रहेको छ तरपनि चालु आ.ब.मा नेपाल राष्ट्र बैंकबाट विगतको सिस्डी रेसियो परिवर्तगरी सिडि रेसियो लागुगरी थप लगानीको अवसर खुम्च्याईएको पतिकूल परिस्थिति रहे पनि कार्यक्षेत्र बिस्तार र अन्य श्रोत परिचालन गरी बैंकका लगानी, नाफा तथा अन्य ब्यावसाय बिस्तारगरी बैंकको प्रगतिलाई ब्यबस्थापको थप चुस्तताले सम्मानजनक अबस्थामा पुऱ्याउने कुरामा विश्वस्त छु साथै यस परिप्रेक्षमा कर्पोरेट डेभलपमेन्ट बैंकको जोखिम ब्यवस्थापन गर्ने क्षमता, अनुभवी एवं दक्ष कर्मचारीहरु एवं ग्राहकहरुको अटुट स्नेहले गर्दा आगामी दिनमा बैंकले अफ प्रभावकारी परिणाम दिलाउने कुरामा विश्वस्त छु ।

अन्त्यमा, हामीले प्राप्त गरेको निरन्तर सहयोग र प्रोत्साहनका लागि म नेपाल राष्ट्र बैंक धितो पत्र बोर्ड, कम्पनि रजिस्ट्रार, नेपाल स्टक एक्सचेन्ज, सिडिएस क्लियरिङ, बैंकको शेयर रजिस्टार तथा शेयर निष्काशनकर्ता सिभिल क्यापिटल लगायत अन्य सहयोगी संघ, संस्था, निकाय र कर्पोरेट डेभलपमेन्ट बैंक प्रति देखाउनु भएको अगाध विश्वासको निमित्त आदरणीय शेयरधनीहरुलाई हार्दिक धन्यवाद ज्ञापन गर्दछु । बैंकलाई आजको अवस्थामा ल्याउन सहयोग तथा संरक्षकत्व प्रदान गर्नु हुने हाम्रा समस्त ग्राहकवर्गहरु अनि प्रमोटर शेयरहोल्डरहरु, सर्वसाधार शेयरधनीहरु तथा सम्पूर्ण शुभेच्छुकहरु लाई पनि धन्यवाद ज्ञापन गर्न चाहन्छु । साथै बैंक ब्यवस्थापन एवं कर्मचारीहरुले बैंकको निर्धारित लक्ष्य प्राप्तिका लागि देखाएको प्रतिबद्धता र अथक परिश्रमको सरहाना गर्दछु ।

धन्यवाद ।

**डा. जैनुदीन अंसारी**

अध्यक्ष, सञ्चालक समिति



## चौधौ वार्षिक साधारण सभामा प्रस्तुत सञ्चालक समितिको प्रतिवेदन

आर्थिक वर्ष २०७७/०७८

### आदरणीय शेयरधनी महानुभावहरु,

सबै शेयरधनी महानुभावहरुलाई सञ्चालक समिति र मेरो आफ्नो तर्फबाट बैंकको यस चौधौ वार्षिक साधारण सभामा हार्दिक स्वागत गर्दछु। सञ्चालक समितिको तर्फबाट म यहाँहरु समक्ष सञ्चालक समितिको वार्षिक प्रतिवेदनका साथै २०७८ आषाढ मसान्तको बैंकको वासलात, आर्थिक वर्ष २०७७/७८ को नाफा नोक्सान हिसाब, नगद प्रवाह विवरण तथा बैंकको विभिन्न क्रियाकलापहरु यस वार्षिक प्रतिवेदन संगै अनुमोदनको लागि प्रस्तुत गरेको छु।

नेपालमा आ.व. २०७२/७३ देखि बाणिज्य बैंकहरुलाई नेपाल वित्तीय प्रतिवेदनमान (Nepalese Financial Reporting Standards (NFRS) लागू भएको र आ.व. २०७५/०७६ देखि बिकास बैंकहरुले समेत वित्तीय विवरणहरु नेपाल वित्तीय प्रतिवेदनमान (Nepalese Financial Reporting Standards (NFRS) अनुसार तयार गरि प्रकाशित गर्नु पर्ने व्यवस्था बमोजिम गत आ.व. २०७५/७६, २०७६/७७ र समिक्षा आर्थिक वर्ष २०७७/०७८ मा समेत सोही अनुसार यस बैंकको वित्तीय विवरणहरु समेत नेपाल वित्तीय प्रतिवेदनमान (Nepalese Financial Reporting Standards (NFRS) अनुसार तयार गरि प्रकाशित गरिएको छ। नेपाल वित्तीय प्रतिवेदनमानले समावेश नगरेका क्षेत्रहरुमा अन्तर्राष्ट्रिय वित्तीय प्रतिवेदनमान (International Financial Reporting Standards (IFRS) लाई आधारको रूपमा लिइएको छ। यो वार्षिक प्रतिवेदन नेपाल राष्ट्र बैंकको निर्देशन २०७७, बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ तथा कम्पनी ऐन, २०६३ का प्रावधान अनुरूप तयार गरी प्रस्तुत गरिएको छ।

आर्थिक वर्ष २०७७/७८ को समग्रमा प्रतिकूल परिस्थितिको बाबजुद विभिन्न सुचकांकमा उल्लेख्य सुधार ल्याउन सफल रह्यो। खास गरी बैंकले पछिल्लो आ.व. २०७६/७७ मा रु.९.९७ करोडको सञ्चालन मुनाफा रहेकोमा समिक्षा आ.व. २०७७/७८ मा रु. ०.७४ करोड सञ्चालन मुनाफा रह्यो। त्यस्तै यस वर्ष रु.३.७१ करोडको स्थगन कर समायोजन गरिएकोले करपछिको खुद नाफा रु.-३.३८ करोड भएको छ। गत आ.व. २०७६/०७७ मा करपछिको खुद नाफा रु.१२.६५ करोड रहेकोमा समिक्षा आ.व. २०७७/७८ मा रु.-३.३८ करोड भएको छ। समिक्षा अवधिमा बिगत केही वर्ष भन्दा कारोबार बृद्धि भन्दा पनि असुली र बिगतका लम्बित कार्यहरु नियमित गर्न बैंक लाग्नु परेकोले बैंकको अपेक्षित थप कर्जा समेत बिस्तारमा कठिनाई नै रह्यो। समिक्षा आ.व. ०७७/०७८ मा समेत बैंकको खराब कर्जाको मात्रा नेपाल राष्ट्र बैंकले तोकेको मापदण्ड ५.०% भित्र नै रहेको सहर्ष जानकारीको लागि अनुरोध छ साथै समिक्षा आ.व. ०७७/७८ मा बैंकको पुँजीकोष अनुपात समेत ४६.३६ रहेको छ जुन आवश्यक अनुपातमा १०० प्रतिशत भन्दा बढीले सकारात्मक छ।

यस परिप्रेक्षमा बैंकका उपलब्धि, बैंक सञ्चालनमा देखिएका चुनौतिहरु, समग्र बैंकिङ कारोबारको समिक्षा र पुनरावलोकन गर्न कम्पनी ऐन, २०६३ तथा बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को अधिनमा रही तयार गरिएको यो प्रतिवेदन सञ्चालक समितिको तर्फबाट बैंकको चौधौ वार्षिक साधारण सभाहरुमा प्रस्तुत गरिएको छ।

### १. विगत वर्षको कारोबारको सिंहावलोकन

#### (क) प्रमुख सूचांक:

समिक्षा आर्थिक वर्षहरुमा बैंकको आर्थिक विवरण र प्रमुख सूचांकहरु देहाय बमोजिम रहेका छन्।

(रकम रु. हजारमा)

शीर्षक	आषाढ मसान्त २०७६	आषाढ मसान्त २०७७	आषाढ मसान्त २०७८	गत आ.व. देखि बृद्धि प्रतिशतमा
चुक्ता पुँजी	३७०,५५०	४१०,०००	४१०,०००	-
नेटवर्थ	४५२,३८६	६१८३०६	५८४७६९	-५.४२ %
निक्षेप	१८८,५८१	२९६,४२१	४४३,११२	४९.४८ %
खुद कर्जा	२६१,३३०	३०९,३९४	३९४,८५७	२७.६२ %
लगानी	-	-	-	-
सञ्चालन मुनाफा	५६,१०७	९९,७८४	(३३८,९२)	-
करपछिको मुनाफा	३६,५५०	१२६,५३२	(३३८,९२)	-
पुँजीकोष	४७.१२	४०.०९	४६.३६	१५.६३%

### (ख) चुक्ता पुँजी:

बैंकले नेपाल राष्ट्र बैंकको निर्देशनबमोजिमको न्यूनतम चुक्ता पुँजी पुऱ्याउन समिक्षा आ.ब.२०७६।७७ सम्ममै चुक्ता पुँजी तर्फ संस्थापकबाट हकप्रदको लागि आवश्यक सम्पूर्ण संस्थापक शेयर पुँजी रु.२१.००० करोड थप गरी सोही आ.ब. मै उक्त भुक्तान भएको चुक्ता पुँजी सोही अनुसार समयोजन गरिसकिएको बिदितै छ। हाल को अबधिमा संस्थापकबाट जम्मा हुने सम्पूर्ण रकम जम्मा भई सर्वसाधारण तर्फको १ बराबर १.५ को दरले हुने हकप्रद शेयर निश्कासन गर्न धितोपत्र बोर्डमा २०७७ पौष २६ मा निवेदन दर्ता गराईएकोमा बिभिन्न प्रक्रियागत आवश्यकता र आ.ब. २०७६।०७७ को लेखापरिक्षण भएको वासलात स्वीकृतहुन केही समय लागेको कारणले र पछिल्लो समय धितोपत्र बोर्डको अध्यक्ष पद खाली रहन गएकोले केही थप समय लाग पनि बर्तमानमा २०७८ पौष १ मा धितोपत्र बोर्डबाट सोको स्वीकृती समेत प्राप्त भई थप प्रक्रिया अघि बढी सकेको र आगामी केही महिना भित्रै बाँकी सर्वसाधारणको हकप्रद शेयरको निष्काशन सम्पन्न गरी-गराई तोकिएको चुक्ता पुँजी पुऱ्याईने लक्ष रहेको छ।

### (ग) शाखा संचालन:

नेपाल राष्ट्र बैंकबाट आ.ब. २०७२।७३ को मौद्रिक नीतिमार्फत र मिति २०७२।०४।२१ मा जारी परिपत्र बमोजिम सबै बैंक तथा बित्तिय संस्थाको न्यूनतम पुँजी बृद्धि गरी ३ जिल्ला कार्यक्षेत्रभएका बिकास बैंकको न्यूनतम चुक्ता पुँजी रु.५० करोड पुऱ्याईएको कारणले बैंकले तत्कालिन अबस्थामा कायम रहेको चुक्ता पुँजीमा बृद्धि गर्न मिति २०७३।१०।०२ गते बसेको संचालक समितिले १ बराबर : १.५ को दरले हकप्रद शेयर जारी गर्ने निर्णय गरी मिति २०७४।०२।३० र २०७६।०५।२५ गतेको बिशेष साधारण सभाबाट पारित भै संस्थापकहरुको सम्पूर्ण हकप्रद शेयर चुक्ता भई बैंकको हालको चुक्ता पुँजी रु.४१ करोड पुगि सकेको अबस्था रहे पनि सर्वसाधारण तर्फको हकप्रद शेयर जारी गर्ने प्रयोजनको लागि सम्पूर्ण प्रक्रिया पुरागर्न र धितोपत्र बोर्डको स्वीकृतीको लागि आवश्यक प्रक्रिया एवं कागजात तयार गर्न र स्वीकृती प्राप्त गर्न केही समय लागे पनि यही २०७८ पौष १ गतेको पत्रबाट सो स्वीकृती समेत प्राप्त भई न्यूनतम चुक्ता पुँजी पुऱ्याउने प्रक्रिया अघि बढेको र नेपाल राष्ट्र बैंकको नियमानुसार सो चुक्ता पुँजी पुरा भए पश्चातमात्र बैंकले थपीएको कार्यक्षेत्रका जिल्लाहरु बारा, रौतहट, सर्लाही र महोत्तरी जिल्लाहरुमा शाखा खोल्ने स्वीकृती प्राप्त हुने ती जिल्लाहरुमा चालु आ.ब. भित्रै कम्तिमा चारबटा थप शाखा खोल्ने लक्ष रहेको छ। प्रदेश २ का यी थप चारबटा जिल्लाहरु बारा, रौतहट, सर्लाही र महोत्तरीका मुख्य ब्यापारिक स्थल र उदियमान ब्यापारिक स्थलहरुमा शाखा बिस्तारको कार्य यसै आ.ब. मा अघिबढाई सोबाट बैंकको ब्यापार तथा ग्राहक संजाल समेत बढन गई बैंकको शाख एवं कारोबार बिस्तारमा एउटा कोशेढुंगा साबित हुने छ। त्यस्तै समिक्षा आ.ब.मा बनेपा र हेतौडा को शाखा क्षेत्रिय स्तरका बिकास बैंकलाई प्रादेशिक स्तरमा ल्याई अन्य प्रदेशमा भएका शाखालाई एकै प्रदेशमा ल्याई सक्नु पर्ने नेपाल राष्ट्र बैंकको नियमानुसार क्रमशः बिरगंजको ड्राईपोर्ट र बदननगर, जीतपुरमा स्थानान्तरण गरी संचालनमा ल्याई सकिएको छ।

### (घ) विप्रेषण:

विप्रेषण सेवालार्ई अझ सशक्त बनाउदै लैजान आई.एम.ई., हिमाल रेमिट, संसारा लागायत बिभिन्न २० भन्दा बढी रेभिटान्स कम्पनीसंग कारोबार गर्न थालिसकिएको र थप रेमिटान्स कम्पनी र एजेन्टसंग थप सम्बन्ध बिस्तार गरी सेवा बिस्तार तथा ग्राहकको सेवा तथा बैंकको ब्याबसाय बिस्तार गरिने छ।

### (ङ) मोबाइल बैंकिङ :

बैंकले चालु आर्थिक बर्षको भित्रै आधुनिक बैंकिङ सेवाको विस्तारलाई निरन्तरता दिई शिघ्र नै मोबाइल बैंकिङ, एस.यम. एस. बैंकिङ सेवा शुरु गरिने छ।

### (च) ए.टि.एम बैंकिङ :

बैंकले चालु आर्थिक बर्ष भित्रै आधुनिक बैंकिङ सेवाको विस्तार गर्दै सबै शाखामा ए.टि.एम. बैंकिङ बिस्तार गर्ने गरी ग्राहक सेवालार्ई प्राथमिकतामा राखिएको छ।

### (छ) साना व्यवसायी कर्जा:

बैंकले साना व्यवसायी तथा उद्यमीहरुलाई लक्षित गरेर सुरु गरेको साना व्यवसायी कर्जा सेवा मध्यम वर्गीय व्यवसायीहरु माझ निकै लोकप्रियता रहेको छ। सरल रुपमा कर्जा उपलब्ध हुनाले साना व्यवसायीहरुमाझ बैंकको बजार दायरा बढाउन यो सेवा उपयोगी

रहेको छ। यो सेवालाई नेपाल राष्ट्र बैंकबाट समेत हालैको मौद्रिक नीतिमा समेत प्रोत्साहित गरिने नीति लिएकोले बैंकले समेत यस सेवालाई अझ विस्तार गर्दै जाने लक्ष लिएको छ।

#### (ज) विपन्न वर्ग कर्जा:

बैंकले न्यून आय भएका ग्राहकहरूको जिवनस्तर उत्थानका लागि विभिन्न उपयोगी कर्जा योजनाहरू ल्याएको छ। विपन्न वर्गसम्म बैंकिङ पहुँच पुऱ्याउन र नेपाल राष्ट्र बैंकको नीतिलाई समेत अवलम्बन गरी यस्ता कर्जाको विस्तारका लागि बैंकले लघुवित्त इकाईबाट यस्ता कर्जा सघनरूपमा सञ्चालनमा ल्याइएको छ र यसलाई अझ प्रभावकारी बनाइने छ। आगामी दिनमा समेत यस अन्तर्गत बैंकले इ-रिक्सा कर्जा, टूयाक्टर कर्जा, कर्पोरेट लघुकर्जा जस्ता उपयोगी र सरल कर्जा योजनाहरूलाई अझ प्रभावकारी बनाइने छ। नयाँ शहरी क्षेत्रमा गरिबी न्युनिकरणको उद्देश्यसहित सञ्चालित न्यून लागत आवास कर्जालाई थप विस्तार गरिने छ।

#### (झ) कृषि तथा पशुपक्षी कर्जा:

बैंकले निम्न आर्थिकस्तर भएका कृषक तथा पशुपक्षी व्यवसायी सम्म सहज बैंकिङ सेवा विस्तार गर्ने उद्देश्यले कृषक तथा पशुपक्षी व्यवसायीहरूलाई कृषि तथा पशुपक्षी व्यवसाय सञ्चालन गर्नका लागि सरल किस्ताबन्दीमा कर्जा सेवा दिदै आएकोमा यसलाई निरन्तरता दिदै थप व्यवस्थित र विस्तार गरिने छ। यसबाट युवा तथा साना व्यवसायीहरू कृषिमा आकर्षित भई बढ्दो बेरोजगारी तथा ग्रामीण क्षेत्रबाट युवाहरू पलायन हुने समस्या समेत सम्बोधन हुने विश्वास लिएका छौं।

#### (ञ) थप सेवाहरूको शुरुवात तथा बिस्तार :

बैंकले आधुनिक र समय सापेक्ष सेवा प्रदान गर्ने आफ्नो निति अनुरूप नयाँ वचत योजनाहरू, कर्जा सुविधासंग सम्बन्धित सेवा, युग सहाउदो सूचना तथा प्रविधिसंग सम्बन्धित सुविधाहरू प्रदान गर्दै जाने छ। त्यस्तै बैंकले शुरु गरेको टेन टु भाईब बैंकिङ, थ्रि सिक्टी फाईब बैंकिङ, होलिडे बैंकिङ, इभनिङ काउण्टर बैंकिङलाई निरन्तरता दिइएको छ भने यसलाई थप प्रभावकारी बनाइने छ।

#### २. राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट बैंकको कारोवारलाई कुनै असर पारेको भए सो असर :

नेपाल राष्ट्र बैंक तथा नेपाल सरकारको आर्थिक सर्वेक्षणको तथ्याङ्क अनुसार आर्थिक वर्ष २०७५/७६ र आ.व. २०७६/०७ को आर्थिक वृद्धि दर क्रमशः ६.६ प्रतिशत र (२.०९) प्रतिशत रहेकोमा समिक्षा आर्थिक वर्ष २०७७/७८ मा मुलुकको आर्थिक वृद्धिदर नेपालमा तुलनात्मक रूपमा कोभिड महामारीबाट विस्तारै तंग्रदै गएकोले ४.०९ प्रतिशत रहने अनुमान गरिएको मौद्रिक नीतिमा उल्लेख छ। तर विश्वव्यापी आर्थिक वृद्धिदर कोभिड महामारी र विभिन्न व्यापारिक प्रतिरोधको असरले सन् २०२० मा विश्वअर्थतन्त्र ३.३ प्रतिशतले संकुचनमा रह्यो अर्थात सो आर्थिक वृद्धि दर -३.३ प्रतिशत रह्यो। चालु आ.व.मा मुलुकको आर्थिक वृद्धिको लक्ष ६.५ प्रतिशत रहेको छ। आर्थिक वर्ष २०७७/७८ मा वार्षिक उपभोक्ता मुद्रास्फीति औसत ७ प्रतिशतको सीमाभित्र राख्ने लक्ष्य रहेकोमा ३.६० प्रतिशत कायम रहेको थियो भने वार्षिक बिन्दुगत आधारमा २०७८ असारमा उपभोक्ता मुद्रास्फीति ४.९९ प्रतिशत रहेको थियो। त्यस्तै आर्थिक वर्ष २०७७/७८ मा अनुमानित कुल गार्हस्थ्य उत्पादनसँगको कुल गार्हस्थ्य बचतको अनुपात ६.६ प्रतिशत र कुल राष्ट्रिय बचतको अनुपात ३९.४ प्रतिशत रहेको थियो। अघिल्लो वर्ष यी अनुपातहरू क्रमशः ६.३ प्रतिशत र ३२.६ प्रतिशत रहेका थिए। आर्थिक वर्ष २०७७/७८ मा अनुमानित कुल गार्हस्थ्य उत्पादनमा कुल स्थिर पुँजी निर्माणको अनुपात २७.३ प्रतिशत रहेको थियो

सोही प्रकारले समिक्षा आ.व. मा बैंक तथा वित्तीय संस्थाहरूले पोष्ट कोभिड इफेक्ट कै रूपमा नेपाल सरकारको कोभिड नियन्त्रणमा रहेको प्रभावकारी भूमिका र नेपाल राष्ट्र बैंकबाट उक्त क्षतिलाई कम गर्न उचित र समयसापेक्ष नीतिगत व्यवस्था र चुस्तताले वित्तीय व्यवस्थामा सकारात्मक र उत्साहजनक स्थिति आयो फलस्वरूप २९.४% ले कर्जा विस्तार गरी रु.४०.८५ खर्ब पुगेको अवस्था रहेको छ भने निक्षेप विस्तार तर्फ समिक्षा आ.व.मा २९.४% ले वृद्धि भई रु. ४६.६३ खर्ब पुगेको देखिन्छ। हामीले गतवर्षको साधारणसभामा गरेको प्रक्षेपण भन्ने सो को लगत्तै तत्कालिन अवस्थामा बैंक तथा वित्तीय संस्थाले निक्षेपको ९०% माथि कर्जा विस्तार गरी बजार क्रमशः तरलता संकुचन तर्फ अघि बढेको र अर्थतन्त्रमा उपभोगमुखी कर्जाको विस्तार हुने संभावना रहेको र कोभिडको एक पछि अर्को विस्तारित रूप र असरबाट दोहोरो तेहरो लकडाउनले डिफल्ट रेट बढ्ने संभावनालाई नकार्न नसकिने अवस्था रहेको र आगामी दिनमा समेत कोभिड महामारी अझ बढ्दै गईरहेको अवस्थालाई मध्य नजर गरी बैंकको व्यापारको विस्तारको लागि तयारी अवस्थामा बस्नु पर्ने तर अझ सुभक्त बुभक्तको साथ व्यापार विस्तार गर्नु पर्ने आवश्यकता रहेको भनिएकोमा सोही बमोजिमको अवस्था आई तरलता संकुचनमा गएको र सोबाट हुन सक्ने जोखिमलाई मध्य नजरगरी नेपाल राष्ट्र बैंक बाट

सिसिडी रेसियो हटाई सिडि रेसियो कायम गरेपछि यो सतहमै देखिएको र सो लगायत कोभिडको लहर अझ समाप्त नभएकोले समेत बैंकले आफ्नो ब्याबसाय अझ सुभ्रबुभ्र साथ गर्नु पर्ने देखिएको छ तर पनि ब्याबसाय बिस्तार गर्नुपर्ने बाध्यात्मक अबस्था कायमै रहेको छ । आगामी दिनमा बिगतमा प्रक्षेपण गरिए भन्ने आगामी दिनमा यस माहामारीको बिरुद्धको म्याक्सिम सर्बसुलभ भईसकेको अबस्था रहेकोले ब्यापारमा अझ बिस्तार हुने, मुलुकमा राजनैतिक स्थिरता, शान्ति र आर्थिक/सामाजिक र औद्योगिक सुरक्षा कायमरहेको अबस्था रहेको र अन्तराष्ट्रिय क्षेत्र समेत अपेक्षकृत ब्याबसायिक हिसावले स्थिर नै देखिएकोले बैंकले आगामी वर्षहरुमा सोचे अनुसार नै प्रतिस्पर्धात्मक क्षमतामा बृद्धी गर्दै लगानीकर्ताको पुँजीलाई सुरक्षित गर्ने र आगामी दिनमा समुचित प्रतिफलको सुनिश्चित गर्न सफलता हासिल गर्नेछ भन्ने हामीले विश्वास लिएका छौं ।

### ३. प्रतिवेदन तयार भएको मितिसम्म चालू वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा:

#### (क) प्रतिवेदन तयार हुने मितिसम्म बैंकको कारोवार स्थिति:

यस आ.व. को २०७८/०६/३१ सम्ममा बैंकको कारोवारको स्थिति निम्न बमोजिम रहेको छ ।

(रकम रु. हजारमा)

शीर्षक	आश्विन ३१ २०७८
चुक्ता पुँजी	४१०,०००.००
नेट वर्थ	५८५९२४.७५.
निक्षेप	५५८,९०६.२१
खुद कर्जा	५१८८६२.६३
लगानी	-
संचालन मुनाफा	१,६५०.३९
खुद नाफा	१,१५५.२५
पुँजीकोष (प्रतिशतमा)	९३.६८ %

देशको समग्र आर्थिक स्थितिलाई मध्यनजर गर्दा चालु आर्थिक वर्षमा बैंकको समग्र कारोवारको स्थिति सन्तोषप्रद नै रहेको छ ।

#### (ख) बैंकको उन्नतिको लागि भविष्यमा गर्नु पर्ने कुराको योजनाका सम्बन्धमा सञ्चालक समितिको धारणा देहाय बमोजिम रहेको छ:

- क. बैंकको आन्तरिक नियन्त्रण प्रणालीलाई अझ सुदृढ बनाउन सञ्चालक स्तरिय जोखिम व्यवस्थापन समिति अन्तर्गत जोखिम व्यवस्थापनलाई अझ प्रभावकारी गर्दै लगिने,
- ख. बैंकले आफ्नो शाखा सञ्जाल र एटिएम लगायतका आधुनिक विद्युतीय बैंकिङ सेवा तथा सुविधाहरुको क्रमिक रुपमा विस्तार गर्ने,
- ग. कर्जा, निक्षेप तथा अन्य सुविधाको लागि नयाँ सेवाहरुको सुरुवात गरी ग्राहक आधारमा विविधता ल्याउने,
- घ. बैंकले तयार गरेको पूर्वाधार र सेवाहरुलाई अधिकांश सेवाग्राहीहरु माझ बृहत रुपले विस्तार गर्ने,
- ङ. अन्य कुनै बैंक तथा वित्तीय संस्था सँग गाभ्ने वा बैंकले अन्य कुनै बैंक वा वित्तीय संस्थालाई प्राप्ती गर्ने सम्भावनाको अध्ययन गरी उपयुक्त देखिएमा आवश्यक प्रक्रिया अवलम्बन गर्ने,
- च. प्राकृतिक प्रकोप लगायतका घटनाहरुले वित्तीय प्रणालीको व्यवसायिक निरन्तरतामा पार्न सक्ने प्रतिकूल असरलाई न्यूनिकरण गर्न ब्यासायीक निरन्तरता योजना र आपतकालीन सुरक्षित अबतरण योजना लाई सशक्त बनाई लागू गर्ने,
- छ. सुचना प्रविधिको माध्यमबाट बैंकिङ सेवा सञ्चालन गर्दा आइपर्ने जोखिम न्यूनिकरणका लागि अन्तराष्ट्रिय मापदण्ड बमोजिमको सुरक्षा प्रणाली लागू गरी थप मजबुत बनाउने,
- ज. बैंकको सञ्चालन तथा ग्राहक सेवालाई चुस्त दुरुस्त बनाउन आन्तरिक कार्यप्रणालीलाई बिबिधीकरण, डिजिटलाइजेशन र बिद्युतीकरण गर्ने,
- झ. ए.एम.एल र के.बाई.सी सम्बन्धी नीतिलाई प्राथमिकताका साथ लागू गरी कर्मचारीलाई सो सम्बन्धमा दक्ष बनाउन तथा आवश्यक नियन्त्रण प्रणालीलाई मजबुत बनाउन थप व्यवस्थाहरु गर्ने, सो सम्बन्धि प्रविधि खरिद गरीसकिएको सो सोलाई अनलाईन बाटै रिपोर्टिङको ब्यबस्था मिलाईने ।
- ञ. वित्तीय क्षेत्रमा लगानी तथा विभिन्न वित्तीय उपकरणहरुको माध्यमबाट वित्तीय सेवाको दायरालाई अझ विस्तार गर्ने,

ट. बैंकको व्यवसायलाई वित्तीय क्षेत्रको विभिन्न आयामहरूमा विस्तार गर्नका लागि बैंकले आफैँ वा सहायक कम्पनीमार्फत विमा, धितोपत्र व्यवसाय, लगानी व्यवसाय लगायत विविध वित्तीय सेवाहरू प्रदान गर्ने ।

#### ४. बैंकको औद्योगिक वा व्यावसायिक सम्बन्ध:

बैंकले राष्ट्रिय तथा अन्तर्राष्ट्रिय सरकारी तथा गैर सरकारी संघसंगठन, कम्पनी, व्यक्ति र संघ संस्थाहरू, तथा अन्य सबै सरोकारवालाहरूसंग सुमधुर व्यवसायिक सम्बन्ध कायम राखेको र बैंकको औद्योगिक तथा व्यावसायिक सम्बन्ध समाजका सबै तहमा पारदर्शी र सौहार्दपूर्ण रहेकोले यसलाई निरन्तरता दिइने छ ।

#### (क) मानव संसाधन:

बैंकका कर्मचारीको स्तर वृद्धिका लागि आवश्यक आन्तरिक प्रशिक्षणहरू दिने, बाह्य तालिममा सहभागी गराउने लगायतका कार्यलाई थप ब्यबस्थित र बजबुत बनाईने छ ।

#### (ख) संस्थागत सामाजिक उत्तरदायित्व:

बैंकले समिक्षा अबधिमा संस्थागत सामाजिक उत्तरदायित्व अन्तरगत बृक्षारोपण लगायत अन्य सेवामा संलग्न रहेको र संस्थागत सामाजिक उत्तरदायित्व अन्तरगत नै यस अबधिमा कोभिड रोकथामको लागि बिरगंज महानगरपालिकाले ट्रेसिड र टेस्टिडको लागि पिसिआर मेसिन खरिद तथा संचालनको लागि आब्हान गरेकोमा समयमै सो कार्य हुन सकि कोभिडको रोकथाममा मद्दत पुगोस भन्ने मनसायले संस्थागत सामाजिक उत्तरदायित्व कोषको मर्म बमोजिम स्वास्थ्य सेवालमा योगदान गर्न यस कोषबाट रु.१००,०००.०० र कर्मचारीको ब्यक्तिगत योगदानबाट थप रु.१००,०००.०० सहित रु. रु.२००,०००.०० को योगदान गरिएको र सो कोषमा यस अबधिसम्म बाँकी रकम रु.५३१,९८८.४९ निर्देशन अनुसार केन्द्रिय कोभिड रोकथाम कोषमा योगदान गरिसकिएको छ । आगामी दिनमा यस कोषमा जम्मा हुने रकमबाट नयाँ कार्यक्रम ल्याई संस्थागत सामाजिक उत्तरदायित्वको कार्य जारी राखिने छ ।

#### ५. सञ्चालक समितिमा भएको हेरफेर र सो को कारण:

समिक्षा अबधिमा श्री श्याम कुमार ठाकुर स्वतन्त्र संचालकको रुपमा नियुक्त हुनुभएको छ ।

#### ६. कारोवारलाई असर पार्ने कुराहरू :

बैंकको कारोवारलाई असर पार्ने मुख्य कुराहरू देहाय बमोजिम छन्:

- (क) बैकिङ क्षेत्रमा हुने प्रतिस्पर्धाबाट सृजना हुने सम्भावित जोखिमहरू ।
- (ख) बैंक तथा वित्तीय संस्थाहरूमा तरलताको उतार चढावका कारण बैंकमा हुन सक्ने कठिनाई ।
- (ग) कर्जाबाहेको क्षेत्रको लगानीमा उचित प्रतिफल प्राप्त हुन नसकी हुने कठिनाई ।
- (घ) जटिल सञ्चालन वातावरणमा जोखिम सम्पत्तिको गुणस्तर कायम राख्न कठिनाई ।
- (ङ) नियमन निकायहरूबाट समय समयमा परिवर्तन हुने नीति नियममा भएको बदलावका कारणबाट हुन सक्ने संभावित जोखिमहरू ।
- (च) पुँजी बजारमा आउन सक्ने उतार चढावबाट हुन सक्ने जोखिमहरू ।
- (छ) कर्जा तथा लगानीको दायरा सांघुरिएर उत्पन्न हुन सक्ने जोखिमहरू ।
- (ज) विश्व अर्थतन्त्रमा हुने उतार चढावको प्रभावले पर्न सक्ने असरहरू ।
- (झ) सूचना प्रविधि सम्बन्धी जोखिम बाट उत्पन्न हुने असरहरू ।
- (ञ) बैंकले लगानी गर्नु पर्ने उद्योग ब्यावसाय स्थिरहुन र दिगो प्रतिफल दिन लामो समय लाग्ने तर बैंकको श्रोत न्यूनतम अबधिको हुँदा तरलता ब्यबस्थापनमा पर्ने कठिनाई ।

#### ७. लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया:

लेखापरीक्षण प्रतिवेदनमा औल्याईएका कैफियतहरू सुधारका क्रममा रहेका छन् ।

८. लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम:

बैंकको यस प्रतिवेदामा कुनै लाभांश सिफारिस नगरिएको ।

९. शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अङ्कित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो वापत बैंकले प्राप्त गरेको जम्मारकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी बैंकले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सो को विवरण:

समिक्षा अबधिमा सो नरहेको ।

१०. विगत आर्थिक वर्षमा बैंक र यसको सहायक कम्पनीको कारोवारको प्रगति र सो आर्थिक वर्षको अन्त्यमा रहेको स्थितिको पुनरावलोकन:

सो नभएको ।

११. बैंक तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोवारहरू र सो अवधिमा बैंकको कारोवारमा आएको कुनै महत्वपूर्ण परिवर्तन:

सो नभएको ।

१२. विगत आर्थिक वर्षमा बैंकको आधारभूत शेयरधनीहरूले बैंकलाई उपलब्ध गराएको जानकारी:

समिक्षा अवधिमा बैंकलाई आधारभूत शेयरधनीहरूबाट कुनै जानकारी उपलब्ध गराइएको छैन ।

१३. विगत आर्थिक वर्षमा बैंकका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र बैंकको शेयर कारोवारमा निजहरू संलग्न भएको भए सो सम्बन्धमा निजहरूबाट बैंकले प्राप्त गरेको जानकारी:

बैंकको सञ्चालक तथा पदाधिकारीहरू नेपाल राष्ट्र बैंकको निर्देशनको प्रतिकुल हुने गरी कुनै शेयर कारोवारमा संलग्न भएको कुनै विवरण प्राप्त भएको छैन ।

१४. विगत आर्थिक वर्षमा बैंकसँग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा:

नभएको ।

१५. बैंकले आफ्नो शेयर आफैँले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अङ्कित मूल्य तथा त्यसरी शेयर खरिद गरे वापत बैंकले भुक्तानी गरेको रकम :

हालसम्म यस बैंकले आफ्नो शेयर आफैँले खरिद गरेको छैन ।

१६. आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सो को विस्तृत विवरण:

बैंकले आन्तरिक नियन्त्रण प्रणालीलाई सशक्त बनाउन सञ्चालक स्तरीय जोखिम व्यवस्थापन समिति तथा जोखिम व्यवस्थापन ईकाई मार्फत प्रभावकारी ढंगले जोखिम व्यवस्थापन एवं आन्तरिक नियन्त्रण प्रणालीलाई अभूत प्रभावकारी बनाइएको छ । यसको अतिरिक्त सञ्चालक स्तरीय लेखापरीक्षण समितिको मातहतमा आन्तरिक लेखापरीक्षण विभाग मार्फत आन्तरिक लेखापरीक्षणको कार्यलाई समेत निरन्तरता दिइएको छ । त्यसै गरी सञ्चालन, कर्जा तथा बजार जोखिमको लागि जोखिम अधिकृत तोकिएको पर्याप्त नीतिगत व्यवस्थाहरू सहित जोखिम व्यवस्थापन गर्न बैंक प्रयत्नशील छ । सोको लागि बैंक सञ्चालक समितिले नेपाल राष्ट्र बैंकबाट जारी निर्देशन तथा कम्पनी ऐनको प्रावधानको अधिनमा रही लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, कर्मचारी सेवा

सुविधा समिति र सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति गठन गरेको छ। यी समितिहरूको बैठक आवधिक रूपमा बस्ने गर्दछ र निर्देशनमा भएका व्यवस्था अनुसार समितिहरूले आफ्ना काम र जिम्मेवारी पुरा गर्दछन्। बैंकमा एक स्वतन्त्र आन्तरिक लेखापरीक्षण विभाग रहेको छ। यस विभागले लेखापरीक्षण समितिको प्रत्यक्ष निगरानी र रेखदेखमा काम गर्दछ र समिति समक्ष आफ्नो प्रतिवेदन पेश गर्दछ। आन्तरिक लेखापरीक्षणको कार्यलाई सघाउन बैंकले आवश्यकता अनुसार कुनै विषयमा थप समीक्षा गर्नु परेमा बाह्य लेखापरीक्षण फर्महरूको समेत सेवा लिने गरेको छ। यसको साथै बैंकमा एक छुट्टै अनुपालना विभाग पनि रहेको छ, जसले आन्तरिक नियम तथा विनियमावलीका साथै बाह्य नियम तथा विनियमावली पालना भईरहेको सुनिश्चित गर्दछ। बैंकले जोखिम पहिचान तथा न्यूनीकरण गर्न जोखिम व्यवस्थापन विभाग स्थापना गरेको छ। संस्थाभरि नै प्रभावकारी आन्तरिक नियन्त्रण कायम गर्नका लागि बैंकले विभिन्न नीति, निर्देशन तथा प्रक्रियाहरू तर्जुमा गरी अवलम्बन गरेको छ। प्रत्येकजसो जोखिमपूर्ण क्षेत्रहरू पहिचान गरी 'चेक एन्ड ब्यालेन्स' प्रणाली कार्यान्वयनमा ल्याउने प्रयास गरिएको छ। यस्ता नीति, निर्देशन तथा प्रक्रियाहरू अद्यावधिक हुने र जोखिम पहिचान र निराकरण हुने सुनिश्चित गर्न यिनीहरूको आवधिक समीक्षा तथा पुनरावलोकन गर्ने गरिएको छ।

- क) जोखिम व्यवस्थापन समिति : यस समितिको संयोजकत्वमा गैर-कार्यकारी संचालक श्री पवन तुलस्यान रहनुभएको छ। यसका अन्य सदस्यहरूमा सञ्चालक श्री नासिरुद्दीन अंसारी बिनोद खण्डेलवाल (संयोजक-लेखापरीक्षण समिति), श्री बिपिन राज पोखरेल (प्रमुख- संचालन तथा जोखिम व्यवस्थापन) र सदस्य सचिवमा श्री संजित ढकाल (प्रमुख ब्यापार अधिकृत) रहनुभएको छ। यस समितिको बैंकको समग्र जोखिम व्यवस्थापन संरचना हेर्ने र जोखिम व्यवस्थापन प्रणालीको प्रभावकारिताको समीक्षा तथा अनुगमन गर्ने जिम्मेवारी छ।
- ख) कर्मचारी सेवा सुविधा समिति : बैंकको गैर-कार्यकारी संचालक श्रीमती प्रिति श्रीवास्तव को संयोजकत्वमा बैंकका कर्मचारी सम्बन्धी नीति निर्माण तथा योजना तर्जुमा गर्ने उद्देश्यले कर्मचारी सेवा सुविधा समिति गठन गरिएको छ। यस समितिका अन्य सदस्यहरूमा संचालक श्री बिनोद कुमार खण्डेलवाल, सदस्यमा श्री त्रिलोक ध्वज जोशी (प्रमुख-कार्यकारी अधिकृत), श्री बिपिन राज पोखरेल (प्रमुख-संचालन विभाग) र श्री उदय कामती (बिभागियप्रमुख-मानव संसाधन) रहनुभएको छ। समिति बैंकको लागि उपयुक्त मानव संसाधन नीति तर्जुमा गर्न र सोको समय समयमा पुनरावलोकन गरी यसलाई समयसापेक्ष तथा स्तरीय राख्न जिम्मेवार छ।
- ग) लेखापरीक्षण समिति : यस समितिको काम कारवाही र संरचना यस प्रतिवेदनको बूँदा नं. १८ मा उल्लेख गरिएको छ।
- घ) सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति : बैंकको गैर-कार्यकारी संचालक श्री म. बसरुद्दीन अंसारीको संयोजकत्वमा मुद्रा निर्मलीकरण तथा सम्पत्ति शुद्धीकरण निवारण सम्बन्धी क्षेत्रमा आवश्यक नीति नियम बनाई सोको अनुगमन गर्ने प्रमुख उद्देश्यका साथ सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति गठन गरिएको छ। यस समितिका अन्य सदस्यहरूमा संचालक श्री पवन कुमार तुलस्यान, श्री बिपिन राज पोखरेल (प्रमुख संचालन तथा जोखिम व्यवस्थापन) र श्री उदय कामती (प्रमुख-अनुपालना) रहनु भएको छ।

### १७. विगत आर्थिक वर्षको कूल व्यवस्थापन खर्चको विवरण:

गत आर्थिक वर्षमा यस बैंकको कूल व्यवस्थापन खर्च देहाय वमोजिम रहेको जानकारी गराउदछौं।

व्यवस्थापन खर्चको विवरण रकम (हजारमा)(रकम रु. हजारमा)

शीर्षक	आ.ब. २०७५/०७६	आ.ब. २०७६/०७७	आ.ब. २०७७/०७८
कर्मचारी खर्च	१६,८३८	१३,८४४	१३,०८०
कार्यालय सञ्चालन खर्च	१२,९४१	१२,६४१	१२,८५७
कुल व्यवस्थापन खर्च	२९,७७९	२६,४८५	२५,९३७

### १८.लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सो को विवरण:

समीक्षा वर्षमामा सञ्चालक समितिका सदस्यद्वय श्री नासिरुद्दीन अंसारी संयोजक र श्री बिनोद कुमार खण्डेलवाल सदस्य सहित आन्तरिक लेखा परीक्षण विभागका प्रमुख पदेन सदस्य सचिव रहने गरी लेखा परीक्षण समिति रहेको छ। उक्त लेखापरीक्षण समितिले आफ्नो मातहतमा रहेको आन्तरिक लेखा परीक्षण विभाग मार्फत बैंकको सबै शाखा र विभागहरूको लेखापरीक्षण गरेको छ। लेखापरीक्षणलाई पारदर्शी बनाउनका लागि लेखापरीक्षण स्तर कायम गर्ने मापदण्डहरू कार्यान्वयनमा ल्याएको र नेपाल

राष्ट्र बैंकको निरीक्षण पश्चात दिएका निर्देशनहरूको अध्ययन गरी यसलाई व्यवहारमा लागु गर्दै जाने लगायतका नियमित काम कारवाहीहरू गर्दै आएको छ। लेखापरिक्षण समितिका संयोजक तथा संचालक सदस्यलाई प्रति बैठक प्रति संचालक कर सहित रु.२,५००।०० प्रदान गर्ने गरीएको छ। उक्त समितिका पदेन सदस्यलाई समेत बैठक भत्ताको व्यवस्था गरिएको छैन।

**१९. सञ्चालक, कार्यकारी प्रमुख, बैंकका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले बैंकलाई कुनै रकम बुझाउन बाँकी भए सो कुरा:**

यस बैंकका सञ्चालकहरू, कार्यकारी प्रमुख, बैंकका आधारभूत शेयरधनीहरू तथा निजहरूका नजिकका नातेदार वा निजहरू संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कुनै रकम बुझाउन बाँकी रहेको छैन।

**२०. सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम:** सञ्चालकहरूलाई पारिश्रमिकको व्यवस्था गरिएको छैन। सञ्चालक समितिको बैठकमा भाग लिए वापत समिक्षा बर्षमा प्रति बैठक अध्यक्ष लाई रु.५,००० र संचालकलाई प्रति व्यक्ति प्रति बैठक रु.४,०००/- का दरले बैठक भत्ता उपलब्ध गराइएको छ।

आ.ब. २०७७/०७८ मा कार्यकारी प्रमुख तथा मुख्य पदाधिकारीहरूको वार्षिक पारिश्रमिक तथा भत्ता निम्न बमोजिम रहेको छ। कार्यकारी प्रमुखलाई बैठक भत्ताको व्यवस्था गरिएको छैन।

(रकम रु. हजारमा)

शीर्षक	आ.ब. २०७७/०७८
प्रमुख कार्यकारी अधिकृत	१,८२४
अन्य प्रबन्धकहरू	३,६६६

यसका अतिरिक्त बैंकका कार्यकारी तथा कर्मचारीहरूले कर्मचारी सेवा विनियमावली र कर्मचारी सेवा र शर्तहरू अनुसार अन्य सुविधाहरू पाउँदछन्।

**२१. शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम:** यस्तो कुनै रकम नरहेको।

**२२. दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण:** अनुसूची ४.१४ मा उल्लेख भएको।

**२३. दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण:** अनुसूची ४.३३ बुंदा नं. १५ मा उल्लेख भएको।

**२४. धितोपत्र दर्ता तथा निष्काशन नियमावलीको नियम २२ (१) सँग सम्बद्ध थप विवरणहरू:**

**(क) कानूनी कारवाही सम्बन्धी विवरण:**

- समिक्षा अवधिमा बैंकले वा बैंकको विरुद्ध कुनै मुद्दा दायर भएको भए:को सम्बन्धमा : बैंकको कारोबारको सिलसिलामा हुने सामान्य मुद्दा बाहेक अन्य तात्त्विक असर पर्ने मुद्दा दायर नभएको वा नगरेको।
- बैंकको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा बैंकले मुद्दा दायर नगरेको वा नभएको।
- कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए: त्यस्तो कुनै विवरण प्राप्त नभएको।

**(ख) संगठित संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण:**

- धितोपत्र बजारमा भएको बैंकको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा : धितोपत्र बजार/नेप्सेमा आएको

उतार चढावको असर बैंकको शेयर मूल्यमा पनि पर्नु स्वाभाविक नै हो । समग्र देशको आर्थिक अवस्थामा सुधार र राजनैतिक स्थिरता भएमा शेयर बजारले यथोचित गति लिन सक्ने अवस्था देखिन्छ । यद्यपि बैंकको शेयरको बजार मूल्य र कारोबारको निर्धारण नेपाल स्टक एक्सचेञ्जको खुल्ला बजार प्रक्रियामा निर्भर गर्ने भएकोले यसमा व्यवस्थापनले थप धारणा राख्न सक्ने अवस्था छैन ।

(२) सीमिक्षा अवधिमा संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोबार शेयर संख्या र कारोबार दिन देहाय बमोजिम रहेको छ ।

त्रैमास (महिना)	शेयरको अधिकतम मूल्य	शेयरको न्यूनतम मूल्य	शेयरको अन्तिम मूल्य	कुल कारोबार शेयर संख्या (हजारमा)	कुल कारोबार दिन
प्रथम त्रैमासिक (असोजमासान्त २०७७)	रु. २२१	रु. १३३	रु. १९८	१८४	२१
दोश्रो त्रैमासिक (पौषमासान्त २०७७)	रु. ३४१	रु. १८९	रु. ३४१	२२१	५८
तेश्रो त्रैमासिक (चैत्रमासान्त २०७७)	रु. ८००	रु. ३५८	रु. ६५४	५७२	५९
चौथो त्रैमासिक (आषाढमासान्त २०७८)	रु. ८५५	रु. ६२७	रु. ७५१	५८३	६५

### (ग) समस्या र चुनौती:

#### १) आन्तरिक:

- क. दक्ष जनशक्ति नियुक्त गरी योग्य कर्मचारीहरूलाई बैंकको सेवामा कायमै राख्नु ।
- ख. वृद्धि भईरहेको सञ्चालन खर्च ।

#### २) बाह्य:

- क. कर्जा तथा लगानीमा उचित प्रतिफल कायम राख्नु तथा समायोचित व्याजदरमा निक्षेप परिचालन गर्नु ।
- ख. लगानीका अवसरहरू घट्दै जानु तथा बढ्दो जोखिमको अवस्था हुनु ।
- ग. विश्व अर्थतन्त्रको कारण विदेशी विनिमय दरमा उतार चढाव हुनु ।
- घ. अविश्वसनिय र उचार चढाबयुक्त सामाजिक, राजनैतिक र अन्तराष्ट्रिय परिस्थिति ।

#### ३) रणनीति:

- क. चालु सेवाहरूको विस्तारका साथै नयाँ सेवाहरूको सुरुवात गर्ने ।
- ख. जोखिम व्यवस्थापनको सुदृढिकरणको साथै लगानी व्यवस्थापन गर्ने ।
- ग. लगानीका नयाँ अवसरहरू खोजी गर्ने ।
- घ. असल बैकिङ पूर्वाधारहरूलाई सुदृढ गर्ने ।

#### (घ) संस्थागत सुशासन:

यस बैंकको सबै कारोवारहरूमा उच्च स्तरको संस्थागत सुशासन, व्यापारिक स्वच्छता र व्यवसायिकतालाई कायम राख्न बैंक कटिबद्ध रहेको र बैंकले प्रचलित कानून तथा पूर्व निर्धारित जोखिम मापदण्डको अधिनमा रही सबै नियमहरूको पूर्ण रुपमा अनुपालन गर्दै आएको छ । संस्थागत सुशासन अभिवृद्धिका लागि व्यवस्थापनद्वारा चालिएका कदम सम्बन्धी विवरण

- क. संचालक समिति, कर्जा तथा जोखिम व्यवस्थापन समिति, पदपूर्ति तथा बहुवा समिति, सम्पत्ति तथा दायित्व समिति लगायत विभिन्न समितिहरू क्रियाशील रहेका छन् ।
- ख. आन्तरिक नियन्त्रण प्रणालीलाई व्यवस्थित गर्न आन्तरिक लेखापरीक्षकबाट नियमित रुपमा लेखापरीक्षण गराई प्रतिवेदनमा दिइएका सुझावहरू नियमित रुपमा कार्यान्वयन तथा समीक्षा गर्ने ब्यबस्था मिलाईएको छ ।
- ग. संचालन जोखिमहरू कम गर्न तथा कारोबारलाई व्यवस्थित गर्न विभिन्न आन्तरिक नीति, नियम तथा निर्देशिकाहरूको तर्जुमा गरी लागू गरिएको छ ।
- घ. संस्थागत सुशासन कायम गर्न आचार संहिता जारी गरी सोको अनुगमनको समेत व्यवस्था गरीएको छ ।

२५. कम्पनी ऐन, २०६३ तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुराहरु:

**शेयरधनी महानुभावहरुको लागि सूचना व्यवस्था:**

बैंकले कारोवार सम्बन्धी सूचना आदान प्रदान गर्ने प्रकृत्यालाई उच्च प्राथमिकता दिएको छ। यस सन्दर्भमा बैंकले वार्षिक प्रतिवेदन, त्रैमासिक प्रतिवेदन लगायत अन्य बैंकको प्रगति विवरणहरु विभिन्न समाचार माध्यम एवं बैंकको वेबसाइट [www.corporatebank.com.np](http://www.corporatebank.com.np) मार्फत जानकारी गराउने गरेको छ। बैंकमा समय मयमा लगानीकर्ता तथा व्यक्तिगत रुपमा [info@corporatebank.com.np](mailto:info@corporatebank.com.np) र अन्य माध्यमबाट आएका विभिन्न जिज्ञासाहरुको उचित जानकारी लिने / निकाल्ने उपयुक्त थलो वार्षिक साधारण सभा भएकोले सबै शेयरधनी महानुभावहरुलाई सभामा सहभागी भई बैंकको प्रगतिमा छलफल गर्न प्रोत्साहित गरेकाछौं।

अन्त्यमा,

बैंकको उत्तरोत्तर प्रगति तथा समृद्धिको लागि प्रत्यक्ष वा अप्रत्यक्ष रूपले बैंकलाई बहुमूल्य सहयोग तथा सुभावा दिई बैंकको कार्यदक्षता तथा सेवामा अभिवृद्धि गर्न मद्दत गर्ने संचालक लगायत सम्पूर्ण शेयरधनी महानुभावहरु, समस्त आदरणीय ग्राहकवर्ग, लाभग्राही एवं समस्त सरोकारवालाहरु, बैंकको हित तथा प्रगतिको लागि मार्ग निर्देशन दिने नेपाल सरकार, अर्थ मन्त्रालय, नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल धितोपत्र विनिमय बजार लि., बैंकका कानूनी तथा अन्य सल्लाहकार तथा बिज्ञसेवादाता लगायतका अन्य सम्पूर्ण नियामक निकायहरु, बैंकको उन्नतिमा अनवरत रुपमा लागि पर्ने बैंकका सम्पूर्ण ब्यबस्थापन तथा कर्मचारीहरु एवं संचार जगत प्रति हार्दिक आभार प्रकट गर्दै आगामी वर्षमा पनि सम्पूर्ण बैकिङ्ग सेवाहरु अझ गुणस्तरीय रुपमा उपलब्ध गराई आदरणीय शेयरधनीहरुलाई उचित प्रतिफल दिने तर्फ क्रियाशील रहने प्रतिवद्धता व्यक्त गर्दछौं।

धन्यवाद।

सञ्चालक समितिको तर्फबाट,

**डा. जैनुद्दीन अंसारी**  
अध्यक्ष

**बिनोद कुमार खण्डेलवाल**  
सञ्चालक

मिति: २०७८/०९/ ०९ गते

# J.N. Upadhyay & Co.

## Chartered Accountants

### Independent Auditor's Report

### To the Shareholders of Corporate Development Bank Limited Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of **Corporate Development Bank Limited** (referred to as "Bank"), which comprise the Statement of Financial Position as at **Ashad 31, 2078 (July 15, 2021)**, the Statement of Profit or Loss, the Statement of Other Comprehensive Income, the Statement of changes in Equity, the Statement of Cash Flow for the year then ended and a summary of principal accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Bank as at 31st Ashad, 2078 (July 15, 2021), and of its financial performance and its Cash Flows for the year then ended in accordance with Nepal Financial Reporting Standards.

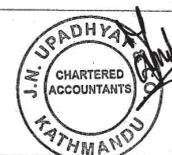
#### Basis for Opinion

We conducted our audit in accordance with Nepal Standard on auditing (NSAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Bank in accordance with the ICAN's *Handbook of Code of Ethics for Professional Accountants* together with the ethical requirements that are relevant to our audit of financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's *Handbook of the Code of Ethics for Professional Accountants*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matter:

Key audit matters are those audit matters that, in our professional judgment, were of most significance in our audit of financial statements of the current period. These matters were addressed in the context of our audit of financial statements as a whole, and in forming our opinion thereon; we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

S.N	Key Audit Matters	Auditor's Response
1.	<p><b>Information Technology General Controls</b></p> <p>IT controls with respect to recording of transactions, generating various reports in compliance to various legal requirements is an important part of the process. Such reporting is highly dependent on the effective working of CBS Software and other allied systems. Since most of the information of the bank is digitally stored and transaction are carried out digitally/electronically in today's scenario.</p> <p>We have considered Information Technology status of the bank as key audit matter as any control lapses, validation failures, incorrect input data and wrong extraction of data may result in wrong reporting of data to the management,</p>	<p>Our audit approach regarding Information technology of the bank is based upon the Information Technology Guidelines, 2012 issued by NRB.</p> <p>We verified interest income and expenses booking regarding loans &amp; deposits on the test basis with the CBS of the bank.</p> <p>We relied on the IT audit conducted by the bank.</p> <p>Reviewed the reports generated by the system on sample basis. We verified the provisioning of the loans &amp; advances based on ageing on the test basis with the IT software of the bank.</p>



# J.N. Upadhyay & Co.

## Chartered Accountants

S.N	Key Audit Matters	Auditor's Response
	shareholders and other stakeholders.	
2.	<p><b>Interest Income :</b></p> <p>The interest income of the bank has been recognized on accrual basis and following the interest income guidelines issued by NRB on 2019. The Guideline specify the conditions for collateral testing in case the overdue last for 3-12 months and reversal of accrued interest on overdue more than 12 months.</p> <p>Furthermore the guidelines have specified conditions for collective impairment of the loan as well. In case of improper application of the guidelines and determination of the fair value of the collateral, it imposes risk on part of interest income. Thus, we have considered it as the key audit matter.</p>	<p>Our audit approach included clear understanding of the core banking software of the bank i.e. how the interest income is daily accrued regarding the loans and advance. Furthermore, we have relied on the engineer's valuation of the collateral for determination of fair value regarding collateral testing.</p> <p>Also We have checked the interest income booking with manual computation no deviation was observed.</p> <p>Further, we have test checked the collateral's fair value as per the NRB Income recognition guidelines.</p>
3.	<p><b>COVID -19 impact on the bank and NRB circular compliance thereon:</b></p> <p>Due to ongoing impact of COVID-19 after the rise of second wave of COVID-19, further lockdown was imposed from 29 April 2021 till 21 June 2021 and partially lifted then after. Due to lockdown, the profitability of the bank along with operational functional was highly impacted and NRB issued various circulars for the benefit of the stake holders and the bank. Since the matter imposed created impact on the performance of Bank, we have considered this as the key audit matter.</p>	<p>Our audit approach regarding the COVID-19 continued impact and the migration approach by the bank is based on the various circular issued by NRB on various dates till the date of our review.</p> <p>Circulars regarding additional provision of 0.3% along with prevailing 1% provision on pass category loan, recognition of interest income collected till Bhadra 15 out of interest income accrued till Asadh end 2078 etc. has been verified on sampling basis.</p> <p>Furthermore, no any additional funding of 10% and 20% for the revival of business impacted by COVID-19.</p>
4.	<p><b>Investment in Loans &amp; Advances:</b></p> <p>Investment in loans and advances provided to the borrower via various products of the bank. The valuation of foresaid securities has been done in compliance with NFRS 9, Carve-out issued by the Accounting Standard Board Nepal and Directive No. 2 &amp; 3 of NRB Unified Directive 2077. The investments are recognized at Amortized Cost in the financial statements less impairments losses.</p>	<p>Our audit approach regarding assessments of investments in loan and advances was done on risk based sampling basis.</p> <p>We verified outstanding impairment status of loans &amp; advances with reference to the NRB directives, NFRS and Carve-Out issued for current year which stated that impairment shall be done at higher for impairment provision as NRB directives or NFRS.</p> <p>We verified provisioning of loans &amp; advances based on ageing on the test check basis as on 15.07.2021 and the provisions are adequately made.</p>

### Information Other than Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the Management Report but does not include the financial statements and our auditor's report thereon. We draw your attention to audit findings, as included in the 'Management Report' section of our report which identify internal control weaknesses and audit recommendations to address them, which we came across during the course of our audit. Such information is expected to be made available to us after the date of this auditor's report.



# J.N. Upadhyay & Co.

## Chartered Accountants

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. When we read such other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

### ***Responsibilities of Management and those charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards, and for such internal control as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with Governance are responsible for overseeing the Bank's financial reporting process.

### ***Auditor's Responsibilities for the audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financials statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's



# J.N. Upadhyay & Co.

## Chartered Accountants

report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

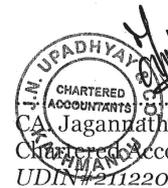
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

In relation to the audit of financial statements of this Bank, our responsibility to report on Other Legal and Regulatory Requirements arises from the provision of NRB Directives, Sec. 115 of Companies Act, 2063, BAFIA, 2073.

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. Based on our audit, proper books of accounts as required by law have been kept by the Bank.
- c. The accounts and records of the Bank have been maintained as required by law and practice in a manner to reflect the real affairs of the Bank.
- d. The statement of financial position, statement of profit or loss and the statement of cash flow dealt with by this report are in agreement with the books of account of the Bank, and these statements follow prevailing accounting standards, except to the extent of matters specified on the "Report on the Audit of the Financial Statements" Section of this Auditor's Report.
- e. In our opinion and to the best of our information and according to the explanation and from our examination of books of accounts of the Bank, we have not come across any case where the Board of Directors or any office bearer of the Bank have acted contrary of the provision of the law, or committed any misappropriation or caused any loss or damage to the Bank and violated Directives issued by NRB or acted in a manner that would jeopardize the interest and security of the Bank its shareholders and its depositors.
- f. In our opinion and to the best of information provided to us, and as confirmed by the management through Management Representation Letter, we did not obtain any information that substantiate there is accounts-related forgery in the bank.
- g. The business of the Bank has been conducted satisfactorily and operated within its jurisdiction and has been functioning as per NRB Directives.

  
J.N. UPADHYAY & Co.  
CHARTERED  
ACCOUNTANTS  
CA. Jagannath Upadhyay  
Chartered Accountant  
UDIN#211220CA00114dX7iC

Date: Poush 5, 2078 (December 20, 2021)  
Place: Birgunj

## Statement of Financial Position

As on Ashad 31, 2078

Amount in NRs.

Particulars	Notes	Ashad 31, 2078	Ashad 31, 2077
<b>ASSETS</b>			
Cash and cash equivalent	4.1	478,817,241.73	300,866,086.30
Due from Nepal Rastra Bank	4.2	18,266,801.31	20,374,271.75
Placement with Bank and Financial Institutions	4.3	-	-
Derivative financial instruments	4.4	-	-
Other trading assets	4.5	-	-
Loan and Advances to B/FIs	4.6	-	-
Loans and advances to customers	4.7	394,857,081.75	309,394,875.70
Investment securities	4.8	-	-
Current Tax Assets	4.9	13,255,444.39	9,394,595.63
Investment in subsidiaries	4.10	-	-
Investment in Associates	4.11	-	-
Investment property	4.12	65,398,485.88	195,965,727.30
Property and equipment	4.13	40,616,206.19	40,817,166.07
Goodwill and Intangible assets	4.14	663,318.75	363,654.19
Deferred tax assets	4.15	20,081,957.42	57,366,358.84
Other assets	4.16	3,525,449.04	5,042,009.03
<b>Total Assets</b>		<b>1,035,481,986.45</b>	<b>939,584,744.81</b>
<b>Liabilities:</b>			
Due to Bank and Financial Institutions	4.17	-	-
Due to Nepal Rastra Bank	4.18	-	-
Derivative Financial instruments	4.19	-	-
Deposit from customers	4.20	443,112,048.82	296,420,942.74
Borrowings	4.21	-	-
Current Tax Liabilities	4.9	-	-
Provisions	4.22	-	-
Deferred tax liabilities	4.15	-	-
Other liabilities	4.23	7,600,459.64	24,857,358.13
Debt securities issued	4.24	-	-
Subordinated Liabilities	4.25	-	-
<b>Total Liabilities</b>		<b>450,712,508.46</b>	<b>321,278,300.87</b>
<b>Equity:</b>			
Share Capital	4.26	410,000,000.00	410,000,000.00
Share premium		-	-
Retained earning		37,987,794.19	(48,245,905.55)
Reserves	4.27	136,781,683.80	256,552,349.49
<b>Total equity attributable to equity holders</b>		<b>584,769,477.99</b>	<b>618,306,443.94</b>
Non-controlling interests		-	-
<b>Total equity</b>		<b>584,769,477.99</b>	<b>618,306,443.94</b>
<b>Total liabilities and equity</b>		<b>1,035,481,986.45</b>	<b>939,584,744.81</b>
Contingent liabilities and commitment	4.28		
Net assets value per share		142.63	150.81

The notes to the financial statements as set out in Notes 01 to 05 form an integral part of these financial statements.

As per our attached report of even date

**Uday Kamati**  
Manager-Mainbranch-Finance

**Trilok Dhoj Joshi**  
Chief Executive Officer

**Dr. Jainuddin Ansari**  
Chairman

**For: J.N. Upadhyay & Co.**  
Chartered Accountants

**Vinod Kumar Khandelwal**  
Director

**Md. Basiruddin Ansari**  
Director

**Pawan Kumar Tulsyan**  
Director

**CA. Jagannath Upadhyay**  
Chartered Accountant

**Nasiruddin Ansari**  
Director

**Priti Shrivastav**  
Director

**Shyam Kumar Thakur**  
Director

Place: Birgunj, Nepal  
Date: 05/09/2078

## Statement of Profit or Loss

For the year ended Ashad 31, 2078

Amount in NRs.

Paticulars	Notes	FY 2077-78	FY 2076-77
Interest Income	4.29	51,816,340.03	65,926,352.70
Interest Expense	4.30	25,534,972.73	23,387,089.44
Net interest income		26,281,367.30	42,539,263.26
Fees and Commission Income	4.31	145,563.22	121,310.30
Fees and Commission Expense	4.32	-	-
Net fee and Commission income		145,563.22	121,310.30
Net interest fee and commission income		26,426,930.52	42,660,573.56
Net Trading Income	4.33	-	-
Other Operating Income	4.34	2,586,692.02	1,674,056.34
Total operating income		29,013,622.54	44,334,629.90
Impairment charge/(reversal) for loans and other losses	4.35	4,302,340.66	(93,020,435.97)
Net Operating income		24,711,281.88	137,355,065.87
Operating Expenses			
Personnel Expense	4.36	13,901,183.29	24,931,297.88
Other Operating Expenses	4.37	11,419,746.45	11,339,597.74
Depreciation and Amortization	4.38	1,437,680.06	1,301,595.07
		26,758,609.80	37,572,490.69
Operating Profit		(2,047,327.92)	99,782,575.18
Non operating income	4.39	9,442,112.63	1,123.32
Non operating expense	4.40	-	-
Profit before income tax		7,394,784.71	99,783,698.50
Income tax expense	4.41	41,287,418.57	(26,748,819.90)
Current tax		4,155,446.24	2,291,435.94
Deferred Tax		37,131,972.32	(29,040,255.84)
Profit for the year		(33,892,633.86)	126,532,518.40
Profit attributable to:			
Equity holders of the Bank		(33,892,633.86)	126,532,518.40
Non-controlling interests		-	-
Profit for the year		(33,892,633.86)	126,532,518.40
Earnings per share			
Basic earnings per share	4.42	(8.27)	30.86
Diluted earnings per share	4.42	(8.27)	30.86

The notes to the financial statements as set out in Notes 01 to 05 form an integral part of these financial statements.

As per our attached report of even date

**Uday Kamati**  
Manager-Mainbranch-Finance

**Trilok Dhoj Joshi**  
Chief Executive Officer

**Dr. Jainuddin Ansari**  
Chairman

**For: J.N. Upadhyay & Co.**  
Chartered Accountants

**Vinod Kumar Khandelwal**  
Director

**Md. Basiruddin Ansari**  
Director

**Pawan Kumar Tulsyan**  
Director

**CA. Jagannath Upadhyay**  
Chartered Accountant

**Nasiruddin Ansari**  
Director

**Priti Shriwastav**  
Director

**Shyam Kumar Thakur**  
Director

Place: Birgunj, Nepal  
Date: 05/09/2078

## Statement of Other Comprehensive Income

For the year ended Ashad 31, 2078

Amount in NRs.

Particulars	FY 2077-78	FY 2076-77
Particulars		
Profit for the year	(33,892,633.86)	126,532,518.40
Other comprehensive income net of Income Tax:		
<b>a. Items that will not be reclassified to Profit or Loss</b>		
Gains/(Losses) from investments in equity instrument measured at Fair Value	-	-
Gains/(Losses) on revaluation	-	-
Actuarial Gains (losses) on defined benefit plans	508,097.00	329,990.00
Income tax relating to above items	(152,429.10)	(98,997.00)
Net other compressive income that will not be reclassified to profit or loss	(33,536,965.96)	126,763,511.40
<b>b) Items that are or may be reclassified to profit or loss</b>		
Gains/(losses) on cash flow hedge	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-
Income tax relating to above items	-	-
Reclassify to profit or loss	-	-
Net other comprehensive income that are or may be reclassified to profit or loss	-	-
<b>c) Share of other comprehensive income of associate accounted as per equited method Other comprehensive income for the year, net of income tax</b>		
Total comprehensive income for the year	(33,536,965.96)	126,763,511.40
Total comprehensive income attributable to:	-	-
Equity holders of the Bank	(33,536,965.96)	126,763,511.40
Non-controlling interest	-	-
Total comprehensive income for the period	(33,536,965.96)	126,763,511.40

The notes to the financial statements as set out in Notes 01 to 05 form an integral part of these financial statements.

As per our attached report of even date

Uday Kamati  
Manager-Mainbranch-Finance

Trilok Dhoj Joshi  
Chief Executive Officer

Dr. Jainuddin Ansari  
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Chartered Accountant

Nasiruddin Ansari  
Director

Priti Shriwastav  
Director

Shyam Kumar Thakur  
Director

Place: Birgunj, Nepal  
Date: 05/09/2078

**Statement of Cash Flows**  
For the year ended Ashad 31, 2078

Amount in NRs.

	Particulars	FY 2077-78	FY 2076-77
<b>A.</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
	Interest received	51,807,596.54	62,162,246.52
	Fees and other income received	145,563.22	121,310.30
	Dividend received	-	-
	Receipts from other operating activities	2,586,692.02	1,674,056.34
	Interest paid	(25,534,972.73)	(23,441,485.71)
	Commission and fees paid	-	-
	Cash payment to employees	(24,356,551.15)	(27,469,054.74)
	Other expense paid	(10,708,401.06)	(11,339,597.74)
	Operating cash flows before changes in operating Assets and Liabilities	(6,060,073.17)	1,707,474.97
	(increase)/Decrease in operating assets	(86,131,772.80)	39,571,243.80
	Due from Nepal Rastra Bank	2,107,470.44	(12,129,133.83)
	Placement with bank and financial institutions	-	-
	Other trading assets	-	-
	Loan and advances to bank and financial institutions	-	-
	Money at call & Short Notice	-	-
	Loans and advances to customers	(89,755,803.23)	48,719,937.88
	Other assets	1,516,559.99	2,980,439.75
	increase/(Decrease) in operating liabilities	139,686,336.35	111,932,673.68
	Due to bank and financial institutions	-	-
	Due to Nepal Rastra Bank	-	-
	Deposit from customers	146,691,106.08	107,839,916.47
	Borrowings	-	-
	Other Liabilities	(7,004,769.74)	4,092,757.21
	Net cash flow from operating activities before tax paid	47,494,490.38	153,211,392.45
	Income taxes paid	(8,016,295.00)	(190,675.00)
	Net cash flow from operating activities	39,478,195.38	153,020,717.45
<b>B.</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
	Purchase of investment securities	-	-
	Receipts from sale of investment securities	-	-
	Purchase of property and equipment	(1,225,264.38)	(33,057,517.13)
	Receipt from the sale of property and equipment	9,567,873.51	3,199.98
	Purchase of intangible assets	(436,890.30)	(300,805.00)
	Receipt from the sale of intangible assets	-	-
	Purchase of investment properties ( NBA transfer)	-	(34,191,483.37)
	Receipt from the sale of investment properties	130,567,241.42	-
	Interest received	-	-
	Dividend received	-	-
	Net cash used in investing activities	138,472,960.25	(67,546,605.51)
<b>C.</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
	Receipt from issue of debt securities	-	-
	Repayment of debt securities	-	-
	Receipt from issue of subordinated liabilities	-	-
	Repayment of subordinated liabilities	-	-
	Receipt from issue of shares	-	39,450,000.00
	Dividends paid	-	-
	Interest paid	-	-
	Other receipt/payment	-	-
	Net cash from financing activities	-	39,450,000.00
	Net increase (decrease) in cash and cash equivalents	177,951,155.63	124,924,111.94
	Cash and cash equivalents at 1st Shrawan	300,866,086.30	175,941,974.37
	Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
	Cash and cash equivalents at Ashad end	478,817,241.73	300,866,086.30

The notes to the financial statements as set out in Notes 01 to 05 form an integral part of these financial statements.

As per our attached report of even date

**Uday Kamati**  
Manager-Mainbranch-Finance

**Trilok Dhoj Joshi**  
Chief Executive Officer

**Dr. Jainuddin Ansari**  
Chairman

**For: J.N. Upadhyay & Co.**  
Chartered Accountants

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Director

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**CA. Jagannath Upadhyay**  
Chartered Accountant

**Nasiruddin Ansari**  
Director

**Priti Shrivastav**  
Director

**Shyam Kumar Thakur**  
Director

Place: Birgunj, Nepal  
Date:05/09/2078

**Statement of Distributable Profit or Loss**  
(As per NRB Regulations)

Amount in NRs.

	FY 2077-78	FY 2076-77
<b>Opening Restated Retaining Earnings as on 1 Shrawan, 2077</b>	(48,245,905.56)	(95,397,107.86)
Net profit or (loss) as per statement of profit or loss	(33,892,633.86)	126,532,518.40
Appropriations:		
a. General reserve	-	(25,306,503.68)
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	531,988.49	(1,150,325.18)
e. Employees' training fund	58,090.00	27,790.00
f. Bonus Share Issued	-	-
g. Cash Dividend Paid		
h. Other	-	-
Profit or (loss) before regulatory adjustment	(81,548,460.92)	4,706,371.69
<b>Regulatory Adjustment:</b>	119,536,255.11	(52,952,277.25)
a. Interest receivable (-)/previous accrued interest received (+)	(5,508.40)	(2,371,386.89)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	82,257,362.09	(21,540,634.52)
e. Deferred tax assets recognized (-)/ reversal (+)	37,284,401.42	(29,040,255.84)
f. Goodwill recognized (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognized (-)/reversal (+)	-	-
h. Actuarial loss recognized (-)/reversal (+)		
i. Other (+/-)	-	-
Distributable profit or (loss) as on 31 Ashad, 2078	37,987,794.19	(48,245,905.56)

The notes to the financial statements as set out in Notes 01 to 05 form an integral part of these financial statements.

As per our attached report of even date

**Uday Kamati**  
Manager-Mainbranch-Finance

**Trilok Dhoj Joshi**  
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Director

**Priti Shrivastav**  
Director

**Shyam Kumar Thakur**  
Director

Place: Birgunj, Nepal  
Date: 05/09/2078







## Notes to the Financial Statements

Notes forming part of the Accounts as on Ashad 31, 2078

Amount in NRs.

<b>4.1 Cash and cash equivalent</b>			
		<b>FY 2077-78</b>	<b>FY 2076-77</b>
	Cash in Hand	4,421,558.00	5,095,688.00
	Balances with B/FIs	-	-
	Money at call and short notice	474,395,683.73	295,770,398.30
	Other	-	-
	<b>Total</b>	<b>478,817,241.73</b>	<b>300,866,086.30</b>
<b>4.2 Due from Nepal Rastra Bank</b>			
		<b>FY 2077-78</b>	<b>FY 2076-77</b>
	Statutory balances with NRB	18,266,801.31	20,374,271.75
	Securities purchased under resale agreement	-	-
	Other deposit and receivable from NRB	-	-
	<b>Total</b>	<b>18,266,801.31</b>	<b>20,374,271.75</b>
<b>4.3 Placements with Bank and Financial Institutions</b>			
		<b>FY 2077-78</b>	<b>FY 2076-77</b>
	Placement with domestic B/FIs	-	-
	Placement with Foreign B/FIs	-	-
	Less: Allowances for Impairment	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>4.4 Derivative financial Instruments</b>			
		<b>FY 2077-78</b>	<b>FY 2076-77</b>
	Held for trading		
	Interest rate swap	-	-
	Currency swap	-	-
	Forward exchange contract	-	-
	Others	-	-
	Held for risk management		
	Interest rate swap	-	-
	Currency swap	-	-
	Forward exchange contract	-	-
	Other	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>4.5 Other Trading assets</b>			
		<b>FY 2077-78</b>	<b>FY 2076-77</b>
	Treasury Bills	-	-
	Government bond	-	-
	NRB Bonds	-	-
	Domestic Corporate bonds	-	-
	Equities	-	-
	Other	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
	Pledged		
	Non- Pledged		

4.6	Loans and advances to B/FIs		
		FY 2077-78	FY 2076-77
	Loan to Microfinance Institutions	-	-
	Other	-	-
	Less: Allowances for Impairment	-	-
	<b>Total</b>	-	-
4.6.1	Allowances for impairment		
		FY 2077-78	FY 2076-77
	Balance at Shrawan 1	-	-
	Impairment loss for the year:	-	-
	Charge for the year	-	-
	Recoveries/reversal	-	-
	Amount written off	-	-
	Balance at Ashad end	-	-
4.7	Loans and advances to customers		
		FY 2077-78	FY 2076-77
	Loans and advances measured at amortized cost	418,359,447.50	328,594,900.78
	Less: Impairment allowances	(23,502,365.75)	(19,200,025.08)
	Collective impairment	(6,088,605.56)	(3,214,504.09)
	Individual Impairment	(17,413,760.19)	(15,985,520.99)
	Net Amount	394,857,081.75	309,394,875.70
	Loan and advances measured at FVTPL	-	-
	<b>Total</b>	394,857,081.75	309,394,875.70
4.7.1	Analysis of loan and advances - By product		
		FY 2077-78	FY 2076-77
	Product		
	Term Loans	89,968,446.78	31,555,417.40
	Overdraft	137,535,717.48	125,959,807.36
	Trust Receipt/import loans	-	-
	Demand and other working capital loans	10,476,666.93	4,700,665.55
	personal residential loans	109,092,288.66	77,425,101.61
	Real estate loans	1,165,205.47	17,571,362.42
	Margin lending loans	-	-
	Hire Purchase loans	37,105,987.75	44,800,663.80
	Deprived sector loans	22,827,200.00	15,924,945.63
	Bills purchased	-	-
	Staff loans	206,134.35	356,488.84
	Other	5,023,011.12	5,350,402.70
	<b>Sub total</b>	413,400,658.54	323,644,855.31
	<b>Interest Receivable</b>	4,958,788.96	4,950,045.47
	<b>Grand Total</b>	418,359,447.50	328,594,900.78
	Gross Loans and Advances excluding Impairment has been considered above for analysis.		

4.7.2 Analysis of loan and advances - By Currency			
		FY 2077-78	FY 2076-77
	Nepalese Rupee	418,359,447.50	328,594,900.78
	Indian Rupee	-	-
	United State dollar	-	-
	Great Britain pound	-	-
	Euro	-	-
	Japanese yen	-	-
	Chinese Yuan	-	-
	Other	-	-
	<b>Total</b>	<b>418,359,447.50</b>	<b>328,594,900.78</b>
<b>4.7.3 Analysis of loan and advances - By Collateral</b>			
Loan & Advance to customer are backed by collateral securities to mitigate default risk. The types of collaterals corresponding to the loans and advances to customer are given below			
		FY 2077-78	FY 2076-77
<b>A. Secured</b>			
	Movable/immovable assets	415,107,422.25	313,583,862.27
	Gold and silver	-	-
	Guarantee of domestic B/FIs	-	-
	Government guarantee	-	-
	Guarantee of international rated bank	-	-
	Collateral of export document	-	-
	Collateral of fixed deposit receipt	3,045,890.90	14,654,549.67
	Collateral of Government securities		
	Counter guarantee	-	-
	Personal guarantee	-	-
	Other collateral	206,134.35	356,488.84
	Subtotal	418,359,447.50	328,594,900.78
	<b>b. Unsecured</b>	-	-
	<b>Grand total</b>	<b>418,359,447.50</b>	<b>328,594,900.78</b>
<b>4.7.4 Allowances for Impairment</b>			
		FY 2077-78	FY 2076-77
	Specific allowances for impairment		
	Balance at Shrawan 1	15,985,520.99	109,299,002.05
	Impairment loss for the year:		
	Charge for the year	-	-
	Recoveries/reversal during the year	1,428,239.20	(93,313,481.06)
	Write-offs	-	-
	Exchange rate variance on foreign currency impairment	-	-
	Other movement	-	-
	Balance at Ashad end	17,413,760.19	15,985,520.99
	Collective allowances for impairment		
	Balance at Shrawan 1	3,214,504.09	2,921,459.00
	Impairment loss for the year:	-	-
	Charge/(reversal) for the year	2,874,101.47	293,045.09
	Exchange rate variance on foreign currency impairment	-	-
	Other movement	-	-
	Balance at Ashad end	6,088,605.56	3,214,504.09
	<b>Total allowances for impairment</b>	<b>23,502,365.75</b>	<b>19,200,025.08</b>



4.7.5 Impairment loss on Loans and Advances to customers are measured as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loss provision and amount determined as per NAS 39 of Para 63. The details of loan loss provision as per Nepal Rastra Bank and impairment loss as per NAS 39 of Para 63 are as follows:			
		Impairment Loss	
		FY 2077-78	FY 2076-77
	Loan and Advance to BFIs	-	-
	Loan and Advance to Customers	21,138,938.33	18,521,104.86
	<b>Total Impairment as per Para 63 of NAS 39</b>	21,138,938.33	18,521,104.86
	<b>Total Impairment as per NRB Norms</b>	23,502,365.75	19,200,025.08
	<b>Higher of Impairment as per Para 63 of NAS or NRB Norms</b>	23,502,365.75	19,200,025.08
<b>4.8 Investment in securities</b>			
	Investment securities measured at amortized cost	-	-
	Investment in equity measured at FVTOCI	-	-
	<b>Total</b>	-	-
<b>4.8.1 Investment securities measured at amortized cost</b>			
		<b>FY 2077-78</b>	<b>FY 2076-77</b>
	Debt Securities	-	-
	Government Bond	-	-
	Development Bond	-	-
	Government treasury bills	-	-
	Nepal Rastra Bank bonds	-	-
	Nepal Rastra Bank deposit instruments	-	-
	Other	-	-
	Less: Specific allowances for impairment	-	-
	<b>Total</b>	-	-
<b>4.8.2 Investment in equity measured at fair value through Other comprehensive income</b>			
		<b>FY 2077-78</b>	<b>FY 2076-77</b>
	Equity Instrument	-	-
	Quoted equity securities	-	-
	Unquoted equity securities	-	-
	<b>Total</b>	-	-
<b>4.8.3 Information relating to investment in equities</b>			
		<b>FY 2077-78</b>	<b>FY 2076-77</b>
	Investment in quoted equity		
	.....Ltd. ....shares of Rs. ....each	-	-
	Investment in unquoted equity		
	.....Ltd. ....shares of Rs. ....each	-	-
	<b>Total</b>	-	-
<b>4.9 Current tax Assets</b>			
		<b>FY 2077-78</b>	<b>FY 2076-77</b>
	Current tax assets		
	Current Year income tax assets	17,410,890.63	11,686,031.57
	Tax assets of prior periods	-	-
	<b>Sub Total</b>	17,410,890.63	11,686,031.57
	Current tax liabilities		
	Current year income tax liabilities	4,155,446.24	2,291,435.94
	Tax liabilities of prior periods	-	-
	<b>Sub Total</b>	4,155,446.24	2,291,435.94
	<b>Total</b>	13,255,444.39	9,394,595.63



4.10	Investment in Subsidiaries	FY 2077-78		FY 2076-77	
	Investment in quoted subsidiaries			-	-
	Investment in unquoted subsidiaries			-	-
	Total Investment			-	-
	Less: Impairment allowances			-	-
	Net carrying amount			-	-
<b>4.10.1</b>	<b>Investment in quoted subsidiaries</b>				
		FY 2077-78		FY 2076-77	
		Cost	Fair Value	Cost	Fair Value
	.....Ltd. ....shares of Rs. ....each	-	-	-	-
	<b>Total</b>	-	-	-	-
<b>4.10.2</b>	<b>Investment in unquoted subsidiaries</b>				
		FY 2077-78		FY 2076-77	
		Cost	Fair Value	Cost	Fair Value
	.....Ltd. ....shares of Rs. ....each	-	-	-	-
	<b>Total</b>	-	-	-	-
<b>4.10.3</b>	<b>Information relating to subsidiaries of the Bank</b>				
		FY 2077-78		FY 2076-77	
	Equity interest held by NCI (%)			-	-
	Profit/(Loss) during the year			-	-
	Accumulated balances of NCI as on Ashad end			-	-
	Dividend paid to NCI			-	-
	<b>Total</b>			-	-
<b>4.11</b>	<b>Investment in associates</b>				
	Investment in quoted associates			-	-
	Investment in unquoted associates			-	-
	Total investment			-	-
	Less: Impairment allowances			-	-
	Net carrying amount			-	-
<b>4.11.1</b>	<b>Investment in quoted associates</b>				
		FY 2077-78		FY 2076-77	
		Cost	Fair Value	Cost	Fair Value
	.....Ltd. ....shares of Rs. ....each	-	-	-	-
	<b>Total</b>	-	-	-	-
<b>4.11.2</b>	<b>Investment in unquoted associates</b>				
		FY 2077-78		FY 2076-77	
		Cost	Fair Value	Cost	Fair Value
	.....Ltd. ....shares of Rs. ....each	-	-	-	-
	<b>Total</b>	-	-	-	-
<b>4.11.3</b>	<b>Information relating to associates of the Bank</b>				
		FY 2077-78		FY 2076-77	
		Cost	Fair Value	Cost	Fair Value
	.....Ltd. ....shares of Rs. ....each	-	-	-	-
	<b>Total</b>	-	-	-	-



## Notes to the Financial Statements

Notes forming part of the Accounts as on Ashad 31, 2078

4.13	Property and Equipment	Land	Buildings	Leasehold Properties	Computer & Accessories	Vehicles	Machinery	Equipment & Others	Others	Total Ashad End 2078	Total Ashad End 2077
	Cost										
	Balance as at 32 Ashad 2076	-	-	591,377.57	3,614,929.78	7,090,019.00	-	12,605,851.80	-	23,902,178.15	20,412,162.11
	Addition during the year	-	-	4,177.00	257,000.00	-	-	258,325.00	-	33,057,517.45	5,301,684.57
	Acquisition	28,947,075.71	3,590,939.74	4,177.00	257,000.00	-	-	258,325.00	-	33,057,517.45	5,301,684.57
	Capitalization	-	-	-	-	-	-	-	-	-	-
	Disposal during the Year	-	-	-	-	-	-	(26,689.50)	-	(26,689.50)	(1,260,560.00)
	Impairment for the year	-	-	-	-	-	-	-	-	-	(541,347.59)
	Adjustment /Revaluations	-	-	-	-	-	-	-	-	-	(9,760.94)
	Balance as at 31 Ashad 2077	28,947,075.71	3,590,939.74	595,554.57	3,871,929.78	7,090,019.00	-	12,837,487.30	-	56,933,006.10	23,902,178.15
	Addition during the year	-	-	-	-	-	-	-	-	-	-
	Acquisition	-	-	-	1,163,314.70	-	-	61,950.00	-	1,225,264.70	33,057,517.45
	Capitalization	-	-	-	-	-	-	-	-	-	-
	Disposal during the Year	-	-	(153,091.57)	(48,550.00)	(1,590,000.00)	-	(739,256.00)	-	(2,530,897.57)	(26,689.50)
	Impairment for the year	-	-	-	-	-	-	-	-	-	-
	Adjustment /Revaluations	-	-	-	-	-	-	-	-	-	-
	Balance as at 31 Ashad 2078	28,947,075.71	3,590,939.74	442,463.00	4,986,694.48	5,500,019.00	-	12,160,181.30	-	55,627,373.23	56,933,006.10
	Depreciation and Impairment										
	Balance as on 32 Ashad 2076	-	-	258,038.52	1,692,218.94	2,178,111.95	-	10,783,239.19	-	14,911,608.60	15,367,209.69
	Depreciation for the year	-	23,939.60	108,513.22	211,857.17	373,551.86	-	510,982.42	-	1,228,844.26	1,193,988.60
	Impairment for the year	-	-	-	-	-	-	-	-	-	(442,150.42)
	Disposals	-	-	-	-	-	-	(24,612.84)	-	(24,612.84)	(1,207,439.27)
	Adjustment (Charge to Reserve)	-	-	-	-	-	-	-	-	-	-
	Balance as on Ashad end 2077	-	23,939.60	366,551.74	1,904,076.11	2,551,663.81	-	11,269,608.77	-	16,115,840.03	14,911,608.60
	Depreciation for the year	-	71,340.00	128,948.21	231,188.48	354,793.43	-	514,184.21	-	1,300,454.32	1,228,844.26
	Impairment for the year	-	-	-	-	-	-	-	-	-	-
	Disposals	-	-	(153,091.57)	(48,550.00)	(1,491,358.82)	-	(712,126.93)	-	(2,405,127.32)	(24,612.84)
	Adjustment (Charge to Reserve)	-	-	-	-	-	-	-	-	-	-
	Balance as on Ashad end 2078	-	95,279.60	342,408.38	2,086,714.59	1,415,098.42	-	11,071,666.05	-	15,011,167.04	16,115,840.03
	Capital Work in Progress	-	-	-	-	-	-	-	-	-	-
	Net Book Value	-	-	-	-	-	-	-	-	-	-
	As on Ashad End 2075	-	-	255,845.60	599,700.42	2,782,079.64	-	1,407,326.76	-	5,044,952.42	-
	As on Ashad End 2076	-	-	333,339.05	1,922,710.84	4,911,907.05	-	1,822,612.61	-	8,990,569.55	5,044,952.42
	As on Ashad End 2077	28,947,075.71	3,567,000.14	229,002.83	1,967,853.67	4,538,355.19	-	1,567,878.53	-	40,817,166.07	8,990,569.55
	As on Ashad End 2078	28,947,075.71	3,495,660.14	100,054.62	2,899,979.89	4,084,920.58	-	1,088,515.25	-	40,616,206.19	40,817,166.07

4.14	Goodwill and Intangible Assets	Particulars	Goodwill	Software		Total Ashad end 2078	Total Ashad end 2077
				Purchased	Developed		
				<b>Cost</b>			
<b>Balance as on Ashad End 2077</b>	-	1,261,305.00	-	1,261,305.00	960,500.00		
Addition during the year	-	436,890.30	-	436,890.30	300,805.00		
Acquisition	-	-	-	-	-		
Capitalization	-	-	-	-	-		
Disposal during the Year	-	-	-	-	-		
Adjustment /Revaluations	-	-	-	-	-		
<b>Balance as on Ashad End 2078</b>	-	1,698,195.30	-	1,698,195.30	1,261,305.00		
					-		
<b>As on Ashad end 2077</b>	-	897,650.81	-	897,650.81	824,900.00		
Amortization charge for the year	-	137,225.74	-	137,225.74	72,750.81		
Impairment for the year	-	-	-	-	-		
Disposals	-	-	-	-	-		
Adjustment	-	-	-	-	-		
<b>As on Ashad end 2078</b>	-	1,034,876.55	-	1,034,876.55	897,650.81		
<b>Capital Work in Progress</b>					-		
<b>Net Book Value</b>	-	-	-	-	-		
<b>As on Ashad End 2076</b>	-	135,600.00	-	135,600.00	-		
<b>As on Ashad End 2077</b>	-	363,654.19	-	363,654.19	135,600.00		
<b>As on Ashad End 2078</b>	-	663,318.75	-	663,318.75	363,654.19		

4.15	Deferred Tax	FY 2077-78		
		Description	Deferred Tax Assets	Deferred Tax Liabilities
	Deferred tax on temporary differences on following items:			
	Loan and Advance to B/FIs	-	-	-
	Loans and advances to customers	852,791.86	-	852,791.86
	Investment properties	18,638,568.48	-	18,638,568.48
	Investment securities	-	-	-
	Property & equipment	-	6,549.92	(6,549.92)
	Employees' defined benefit plan	597,147.00	-	597,147.00
	Lease liabilities	-	-	-
	Provisions	-	-	-
	Other temporary differences	-	-	-
	Deferred tax on temporary differences	20,088,507.34	6,549.92	20,081,957.42
	Deferred tax on carry forward of unused tax losses	-	-	-
	Deferred tax due to changes in tax rate	-	-	-
	Net Deferred tax asset/(liabilities) as on 31 Ashad, 2078			20,081,957.42
	Deferred tax asset/liabilities as on Sharawan 1, 2077			57,366,358.84
	Origination/(Reversal) during the year			(37,284,401.42)
	Deferred tax expense/(income) recognized in profit or loss			(37,131,972.32)
	Deferred tax expense/(income) recognized in other comprehensive income			(152,429.10)
	Deferred tax expense/(income) recognized in directly in equity			

	Description	FY 2076-77		
		Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)
	Deferred tax on temporary differences on following items:			
	Loan and Advance to B/FIs	-	-	-
	Loans and advances to customers	910,682.00	-	910,682.00
	Investment properties	55,850,232.30	-	55,850,232.00
	Investment securities	-	-	-
	Property & equipment	-	317,081.84	317,081.84
	Employees' defined benefit plan	288,363.00	-	288,363.00
	Lease liabilities	-	-	-
	Provisions	-	-	-
	Other temporary differences	-	-	-
	Deferred tax on temporary differences	57,049,277.30	317,081.84	57,366,358.84
	Deferred tax on carry forward of unused tax losses	-	-	-
	Deferred tax due to changes in tax rate	-	-	-
	Net Deferred tax asset/(liabilities) as on 31 Ashad, 2077			57,366,358.84
	Deferred tax (asset)/liabilities as on Sharawan 1, 2076			28,326,103.00
	Origination/(Reversal) during the year			29,040,255.84
	Deferred tax expense/(income) recognized in profit or loss			29,040,255.84
	Deferred tax expense/(income) recognized in other comprehensive income			-
	Deferred tax expense/(income) recognized in directly in equity			-
<b>4.16</b>	<b>Other Assets</b>			
		<b>FY 2077-78</b>	<b>FY 2076/77</b>	
	Assets held for sale	-	-	
	Other non banking assets	-	-	
	Bills receivable	-	-	
	Accounts receivable	-	-	
	Accrued income	-	-	
	Prepayments and deposit	2,795,759.78	3,106,377.36	
	Income tax deposit	-	-	
	Deferred employee expenditure	-	-	
	Other	729,689.26	1,935,631.67	
	<b>Total</b>	<b>3,525,449.04</b>	<b>5,042,009.03</b>	
<b>4.17</b>	<b>Due to Bank and Financial Institutions</b>			
		<b>FY 2077-78</b>	<b>FY 2076/77</b>	
	Money market deposits	-	-	
	Interbank borrowing	-	-	
	Other deposits from BFIs	-	-	
	Settlement and clearing accounts	-	-	
	Other deposits from BFIs	-	-	
	<b>Total</b>	<b>-</b>	<b>-</b>	
<b>4.18</b>	<b>Due to Nepal Rastra Bank</b>			
		<b>FY 2077-78</b>	<b>FY 2076/77</b>	
	Refinance from NRB	-	-	
	Standing Liquidity Facility	-	-	
	Lender of last report facility from NRB	-	-	
	Securities sold under repurchase agreements	-	-	
	Other payable to NRB	-	-	
	<b>Total</b>	<b>-</b>	<b>-</b>	



4.19	Derivative Financial instruments		
		FY 2077-78	FY 2076/77
	Held for trading		
	Interest rate swap	-	-
	Currency swap	-	-
	Forward exchange contract	-	-
	Others	-	-
	Held for risk management	-	-
	Interest rate swap	-	-
	Currency swap	-	-
	Forward exchange contract	-	-
	Other	-	-
	<b>Total</b>	-	-
4.20	Deposits from customers		
		FY 2077-78	FY 2076/77
	Institutions Customers:		
	Term deposits	10,700,000.00	4,200,000.00
	Call deposits	8,333,814.61	26,798,045.01
	Current Deposit	18,013,452.33	4,650,411.81
	Other	3,797,305.00	1,571,045.00
	Individual Customers:		
	Term deposits	239,880,503.60	128,429,868.19
	Saving Deposits	152,756,487.06	126,418,874.34
	Current Deposit	9,581,236.22	4,287,448.39
	Other	49,250.00	65,250.00
	<b>Total</b>	443,112,048.82	296,420,942.74
4.20.1	Currency wise analysis of deposit form customers		
		FY 2077-78	FY 2076/77
	Nepalese Rupee	443,112,048.82	296,420,942.74
	Indian Rupee	-	-
	United State dollar	-	-
	Great Britain pound	-	-
	Euro	-	-
	Japanese Yen	-	-
	Chinese Yuan	-	-
	Others	-	-
	<b>Total</b>	443,112,048.82	296,420,942.74
4.21	Borrowings		
		FY 2077-78	FY 2076/77
	Domestic Borrowing	-	-
	Nepal Government	-	-
	Other Institutions	-	-
	Other	-	-
	<b>Sub Total</b>	-	-
	Foreign Borrowing		
	Foreign Bank and Financial Institutions	-	-
	Multilateral Development Banks	-	-
	Other institutions	-	-
	<b>Sub Total</b>	-	-
	<b>Total</b>	-	-

4.22	Provisions		
		FY 2077-78	FY 2076/77
	Provisions for redundancy	-	-
	Provision for restructuring	-	-
	Pending legal issues and tax litigation	-	-
	Onerous contracts	-	-
	Other	-	-
	<b>Total</b>	-	-
<b>4.22.1</b>	<b>Movement in provision</b>		
		FY 2077-78	FY 2076/77
	Balance at Shrawan 1	-	-
	Provisions made during the year	-	-
	Provisions used during the year	-	-
	Provisions reversed during the year	-	-
	Unwind of discount	-	-
	<b>Total</b>	-	-
<b>4.23</b>	<b>Other Liabilities</b>		
		FY 2077-78	FY 2076/77
	Liability for employees defined benefit obligations	1,478,661.00	1,818,127.00
	Liability for long-service leave	1,499,759.00	1,818,205.00
	Short-term employee benefits	-	-
	Bills payable	-	-
	Creditors and accruals	1,965,539.83	8,126,283.62
	Interest payable on Deposits	-	-
	Interest payable on borrowing	-	-
	Liabilities on deferred grant income	-	-
	Unpaid Dividend	-	-
	Liabilities under Finance Lease	-	-
	Employee bonus payable	821,642.75	11,073,771.51
	Lease Equalization fund	890,944.48	1,025,126.06
	Other	943,912.59	995,844.95
	<b>Total</b>	7,600,459.64	24,857,358.14
<b>4.23.1</b>	<b>Defined Benefit Liabilities</b>		
	The amount recognized in the statement of financial position are as follows:		
		FY 2077-78	FY 2076/77
	Present value of unfunded obligations	-	-
	Present value of funded obligations	2,978,420.00	3,636,332.00
	Total present value of obligations	2,978,420.00	3,636,332.00
	Fair value of plan assets	-	-
	Present value of net obligations	2,978,420.00	3,636,332.00
	Recognized liability for defined benefit obligations	2,978,420.00	3,636,332.00
<b>4.23.2</b>	<b>Plan Assets composes of</b>		
		FY 2077-78	FY 2076/77
	Equity securities	-	-
	Government bonds	-	-
	Bank deposit	-	-
	Other	-	-
	<b>Total</b>	-	-





<b>4.23.3 Movement in present value of Defined Obligations</b>			
Defined benefit obligations at Shrawan 1	3,636,332.00		2,994,656.00
Actuarial (Gain)/Loss	(952,709.00)		1,601,013.00
Benefit paid by the plan	(1,200,500.00)		(1,915,121.00)
Current Service cost & Interest	1,495,297.00		955,784.00
<b>Defined benefit obligation at Ashad end</b>	<b>2,978,420.00</b>		<b>3,636,332.00</b>
<b>4.23.4 Movement in the fair value of Plan Assets</b>			
	<b>FY 2077-78</b>		<b>FY 2076/77</b>
Fair value of Plan Assets at Shrawan 1	-		-
Contribution paid into the plan	-		-
Benefits paid during the year	-		-
Actuarial (Gain) or Loss	-		-
Expected return on plan assets	-		-
<b>Fair value of plan assets at asad end</b>	<b>-</b>		<b>-</b>
<b>4.23.5 Amount recognized in profit or loss</b>			
	<b>FY 2077-78</b>		<b>FY 2076/77</b>
Current Service Costs	635,158.00		337,729.00
Interest on obligation	150,288.00		618,055.00
Expected return on plan assets	-		-
<b>Total</b>	<b>785,446.00</b>		<b>955,784.00</b>
<b>4.23.6 Amount recognized in other comprehensive income</b>			
	<b>FY 2077-78</b>		<b>FY 2076/77</b>
Actuarial (gain)/loss	(508,097.00)		(329,990.00)
	(508,097.00)		(329,990.00)
<b>4.23.7 Actuarial assumptions</b>			
	<b>FY 2077-78</b>		<b>FY 2076/77</b>
Discount rate	9%		9%
Expected return on plan asset	0%		0%
Future salary increase	7%		7%
Withdrawal rate	10%		10%
<b>Retirement Age</b>	<b>60 Years</b>		<b>60 Years</b>
<b>4.24 Debt securities issued</b>			
	<b>FY 2077-78</b>		<b>FY 2076/77</b>
Debt securities issued designated as at fair value through profit or loss	-		-
Debt securities issued at amortized cost	-		-
<b>Total</b>	<b>-</b>		<b>-</b>
<b>4.25 Subordinated Liabilities</b>			
	<b>FY 2077-78</b>		<b>FY 2076/77</b>
Redeemable preference shares	-		-
Irredeemable cumulative preference shares (liabilities component)	-		-
Other	-		-
<b>Total</b>	<b>-</b>		<b>-</b>

4.26	Share Capital			FY 2077-78	FY 2076-77
	Convertible Preference Share (Equity Component Only)			-	-
	Irredeemable Preference Share (Equity Component Only)			-	-
	Perpetual Debt (Equity Component Only)			-	-
	<b>Total</b>			-	-
4.26.1	Ordinary shares			FY 2077-78	FY 2076/77
	Authorized Capital				
	64,00,000 Ordinary shares of Rs.100 each			640,000,000.00	640,000,000.00
	Issued Capital				
	41,00,000 Ordinary shares of Rs.100 each			410,000,000.00	410,000,000.00
	Subscribed and paid up capital				
	41,00,000 Ordinary shares of Rs.100 each			410,000,000.00	410,000,000.00
	<b>Total</b>			410,000,000.00	410,000,000.00
4.26.2	Ordinary share ownership				
		3/31/2078		3/31/2077	
		% of holding	Amount	% of holding	Amount
	Domestic Ownership				
	Nepal Government				
	"A" Class Licensed Institutions				
	Other Licensed Institutions				
	Other Institutions				
	Public	15%	60,000,000.00	15%	60,000,000.00
	Other	85%	350,000,000.00	85%	350,000,000.00
	Foreign Ownership		-		-
	<b>Total</b>		410,000,000.00		410,000,000.00
	Shareholders Holding 0.5% or more of the total share capital				
	<b>Shareholder Category</b>			<b>3/31/2078</b>	<b>3/31/2077</b>
				<b>% of holding</b>	<b>% of holding</b>
	<b>Promoter</b>				
1	Binod Kumar Khandelwal			4.39	4.39
2	Bissu Prasad Subedi			2.78	2.78
3	Kanhiya Prasad Dhakal			1.13	1.13
4	Dev Narayan Bhadel			0.85	0.85
5	Pramod Pokhrel			0.98	0.98
6	Sujit Dhakal			0.73	0.73
7	Ram Kumar Lamichane			0.98	0.98
8	Mahabir Prasad Rangata			1.39	1.39
9	Bisrut Raj Pokhrel			2.93	2.93
10	Anil Kumar Tulsiyan			0.98	0.98
11	Sajjan Kumar Tulsiyan			0.98	0.98
12	Narayan Prasad Tulsiyan			0.98	0.98
13	Juli Kumari Mahato			5.80	5.80
14	Dr Somraj Lamichane			4.39	4.39
15	Dr. Jainudeen Ansari			4.89	4.89
16	Sahnawaz Ansari			6.05	6.05
17	Dr. Sabiha Yasmin			2.45	2.45



18	Dr. Ishrat Jahan			2.45	2.45
19	Dr. Nushrat Jahan Ansari			2.45	2.45
20	Md. Basiruddin Ansari			5.01	5.01
21	Dr. Rubaika Banu			2.45	2.45
22	Dr. Rabab Banu			2.45	2.45
23	Shabana Banu			3.67	3.67
24	Asgar Ali Ansari			0.50	0.50
25	Aabid Husain Ansari			1.30	1.30
26	Dr. Nikhat Yashmin			6.11	6.11
27	Nasiruddin Ansari			3.79	3.79
28	Dr. Md. Firoz Ansari			0.50	0.50
29	Dr. Md. Afroz Ansari			0.50	0.50
30	Dr. Md. Safroz Ansari			0.50	0.50
31	Sarif Ahmad			2.68	2.68
32	Jahangir Ansari			2.32	2.32
	<b>General Public</b>				
<b>4.26.2</b>	<b>Equity Share Capital Movements</b>				
				<b>FY 2077-78</b>	<b>FY 2076/77</b>
	Opening Share Capital			410,000,000.00	200,000,000.00
	Share Issued			-	-
	Bonus Share issued			-	-
	Right Share issued			-	210,000,000.00
				410,000,000.00	410,000,000.00
<b>4.27</b>	<b>Reserves</b>				
				<b>FY 2077-78</b>	<b>FY 2076/77</b>
	Statutory general reserve			70,100,832.96	70,100,832.96
	Exchange fluctuation reserve			-	-
	Corporate social responsibility reserve			1,250,325.19	1,782,313.68
	Capital redemption Reserve			-	-
	Regulatory reserve			64,407,040.57	183,943,295.68
	Investment adjustment reserve			-	-
	Capital reserve			-	-
	Asset revaluation reserve			-	-
	Fair value Reserve			-	-
	Dividend equalization reserve			-	-
	Debenture redemption reserve			-	-
	Actuarial gain			687,481.90	331,814.00
	Special reserve			50,000.00	50,000.00
	Other reserve			286,003.18	344,093.18
	<b>Total</b>			<b>136,781,683.80</b>	<b>256,552,349.50</b>
<b>4.28</b>	<b>Contingent Liabilities and Commitments</b>				
				<b>FY 2077-78</b>	<b>FY 2076/77</b>
	Contingent Liabilities			-	-
	Undrawn and undistributed facilities			-	-
	Capital commitments			-	-
	Lease Commitment			-	-
	Litigation			-	-
	<b>Total</b>			<b>-</b>	<b>-</b>

4.28.1	Contingent Liabilities		
		FY 2077-78	FY 2076/77
	Acceptance and documentary credit	-	-
	Bills for collection	-	-
	Forward exchange contracts	-	-
	Guarantees	-	-
	Underwriting commitment	-	-
	Other commitments	-	-
	<b>Total</b>	-	-
4.28.2	Undrawn and undisbursed facilities		
		FY 2077-78	FY 2076/77
	Undisbursed amount of loans	-	-
	Undrawn limits of Overdrafts	-	-
	Undrawn limits of credit cards	-	-
	undrawn limits of letter of credit	-	-
	Undrawn limits of guarantee	-	-
	<b>Total</b>	-	-
4.28.3	Capital commitments		
	Capital expenditure approved by relevant authority of the bank but provision has not been made in financial statements		
		FY 2077-78	FY 2076/77
	Capital commitment in relation to Property & Equipment		
	Approved and contracted for	-	-
	Approved but not contracted for	-	-
	<b>Sub - Total</b>	-	-
	Capital commitments in relation to Intangible assets		
	Approved and contracted for	-	-
	Approved but not contracted for	-	-
	<b>Sub - Total</b>	-	-
	<b>Total</b>	-	-
4.28.4	Lease Commitments		
		FY 2077-78	FY 2076/77
	Operating Lease commitments	-	-
	Future minimum lease payments under non-cancellable operating lease, where the bank is lessee	-	-
	Not Later than 1 Year	-	-
	Later than 1 Year but not later than 5 Year	-	-
	Later than 5 Year	-	-
	<b>Sub total</b>	-	-
	Finance Lease Commitment	-	-
	Future minimum lease payments under non-cancellable operating lease, where the bank is lessee	-	-
	Not Later than 1 Year	-	-
	Later than 1 Year but not later than 5 Year	-	-
	Later than 5 Year	-	-
	<b>Sub total</b>	-	-
	<b>Grand Total</b>	-	-
	** All Operating lease are cancellable on providing information in advance to lessor.		



4.29	Interest Income		
		FY 2077-78	FY 2076-77
	Cash and cash equivalent	3,270,755.73	13,181,590.73
	Due from Nepal Rastra Bank	-	-
	Placement with bank and financial institutions		
	Loan and advances to bank and financial institutions	-	-
	Loans and advances to customers	48,545,584.30	52,744,761.97
	Investment securities	-	-
	Loan and advances to staff	-	-
	Other	-	-
	<b>Total interest income</b>	51,816,340.03	65,926,352.70
4.30	Interest Expense		
		FY 2077-78	FY 2076-77
	Due to bank and financial institutions	-	-
	Due to Nepal Rastra Bank	-	-
	Deposits from customers	25,534,972.73	23,387,089.44
	Borrowing	-	-
	Debt securities issued	-	-
	Subordinated liabilities	-	-
	Other	-	-
	<b>Total interest expense</b>	25,534,972.73	23,387,089.44
4.31	Fees and commission income		
		FY 2077-78	FY 2076-77
	Loan administration fees	-	-
	Service fees	-	-
	Consortium fees	-	-
	Commitment fees	-	-
	DD/TT/Swift fees	-	-
	Credit card/ATM issuance and renewal fees	-	-
	Prepayment and swap fees	-	-
	Investment banking fees	-	-
	Asset management fees	-	-
	Brokerage fees	-	-
	Remittance fees	1,370.00	19,850.00
	Commission on letter of credit	-	-
	Commission on guarantee contracts issued	-	-
	Commission on share underwriting/issue	-	-
	Locker rental	-	-
	Other fees and commission income	144,193.22	101,460.30
	<b>Total fees and Commission Income</b>	145,563.22	121,310.30
4.32	Fees and commission Expense		
		FY 2077-78	FY 2076-77
	ATM management fees	-	-
	VISA/Master card fees	-	-
	Guarantee commission	-	-
	Brokerage	-	-
	DD/TT/Swift fees	-	-
	Remittance fees and commission	-	-
	Other fees and commission expense	-	-
	<b>Total fees and Commission Expense</b>	-	-

4.33	Net Trading Income		
		FY 2077-78	FY 2076-77
	Changes in fair value of trading assets	-	-
	Gain /Loss on disposal of trading assets	-	-
	Interest income on trading assets	-	-
	Dividend income on trading assets	-	-
	Gain/Loss foreign exchange translation	-	-
	Other	-	-
	<b>Total trading income</b>	-	-
4.34	Other Operating Income		
		FY 2077-78	FY 2076-77
	Foreign exchange revaluation gain	-	-
	Gain/loss on sale of investment securities	-	-
	Fair value gain/loss on investment properties	-	-
	Dividend on equity instruments	-	-
	Gain/loss on sale of property and equipment	-	-
	Gain/loss on sale of investment property	-	-
	Operating lease income	-	-
	Gain/loss on sale of gold and silver	-	-
	Others	2,586,692.02	1,674,056.34
	<b>Total</b>	2,586,692.02	1,674,056.34
4.35	Impairment charge/(reversal) for loan and other losses		
		FY 2077-78	FY 2076-77
	Impairment charge/(reversal) on loan and advances to B/FIs	-	-
	Impairment charge/(reversal) on loan and advances to customer	4,302,340.66	(93,020,435.97)
	Impairment charge/(reversal) on financial Investment	-	-
	Impairment charge/(reversal) on placement with banks and financial institutions	-	-
	Impairment charge/(reversal) on property and equipment	-	-
	Impairment charge/(reversal) on goodwill and intangible assets	-	-
	Impairment charge/(reversal) on investment propertie	-	-
	<b>Total</b>	4,302,340.66	(93,020,435.97)
4.36	Personnel Expenses		
		FY 2077-78	FY 2076-77
	Salary	6,634,856.11	6,619,849.35
	Allowances	2,848,278.03	3,388,522.31
	Gratuity expense	637,437.00	660,544.00
	Provident fund	774,876.31	652,474.32
	Uniform	-	-
	Training & development expense	58,090.00	27,790.00
	Leave encashment	1,243,523.00	1,566,262.00
	Medical	-	-
	Insurance	-	-
	Employees incentive	882,480.09	928,778.29
	Cash-settled share-based payments	-	-
	Pension expense	-	-
	Finance expense under NFRSs Other expenses related to staff	-	-
	<b>Subtotal</b>	13,079,540.54	13,844,220.27
	<b>Employees bonus</b>	821,642.75	11,087,077.61
	<b>Grand total</b>	13,901,183.29	24,931,297.88



4.37	Other Operating Expense		
		FY 2077-78	FY 2076-77
	Directors' fee	476,000.00	399,750.00
	Directors' expense	9,652.00	44,229.45
	Auditors' remuneration	129,950.00	113,000.00
	Other audit related expense and Acturial Fee	299,804.15	174,761.94
	Tax Audit	28,250.00	28,250.00
	Professional and legal expense	1,745.00	1,660.00
	Office administration expense	-	-
	Operating lease expense	3,653,930.10	4,182,269.59
	Operating expense of investment properties	-	-
	Corporate social responsibility expense	531,988.49	-
	Onerous lease provisions	-	-
	Other	6,288,426.71	6,395,676.77
	<b>Total</b>	<b>11,419,746.45</b>	<b>11,339,597.75</b>
4.37.1	Premise cost		
		FY 2077-78	FY 2076-77
	Particulars		
	Lease rental (building and premises rent)	3,653,930.10	4,182,269.59
	Light Electricity Water	812,695.06	740,033.85
	Repair and maintenance - building	-	-
	Security Expenses	1,635,155.72	1,654,059.72
	<b>Total</b>	<b>6,101,780.88</b>	<b>6,576,363.16</b>
4.37.2	Other Expenses		
		FY 2077-78	FY 2076-77
	Particulars		
	Repair and Maintenance		
	Vehicle	14,994.05	9,665.00
	Office equipment's and furnitures	72,080.00	55,690.00
	Others		
	Insurance	320,930.11	347,464.82
	Postage, Telex, Telephone, Fax	485,484.33	435,844.71
	Travelling Allowances and Expenses	59,022.85	99,486.49
	Stationery and Printing	301,656.67	332,287.97
	Periodicals and Books	22,894.00	23,377.00
	Advertisement	222,003.35	282,801.58
	Donations	-	-
	General Meeting Expenses	146,312.00	49,646.00
	Expenses Relating to Audit		
		129,950.00	113,000.00
	Other Expenses	299,804.15	174,761.94
	Technology Support Cost (Technical Services Fees)	-	-
	Share Registration Expenses	520,349.21	116,666.69
	<b>Others</b>		
	a. Transport	549,565.15	443,013.32
	b. Customer & Public Relation Expenses	19,797.70	23,806.67
	c. Banking and Corporate Expenses	468,586.00	373,212.00
	d. Fees and Charges	484,471.41	1,408,570.95
	f. Miscellaneous	152,429.10	50.00
	<b>Total</b>	<b>4,298,580.08</b>	<b>4,317,595.14</b>

4.37.2.1	Audit Fees and expenses		
		FY 2077-78	FY 2076-77
	<b>Particulars</b>		
	Statutory Audit Fee	129,950.00	113,000.00
	Other audit related expenses & Actuarial fee	299,804.15	174,761.94
	Tax Audit Fee	28,250.00	28,250.00
	<b>Total</b>	<b>458,004.15</b>	<b>316,011.94</b>
4.38	Depreciation and Amortisation		
		FY 2077-78	FY 2076-77
	Depreciation on property and equipment	1,300,454.32	1,228,844.26
	Depreciation on investment property	-	-
	Amortization of intangible assets	137,225.74	72,750.81
	<b>Total</b>	<b>1,437,680.06</b>	<b>1,301,595.07</b>
4.39	Non-Operating Income		
		FY 2077-78	FY 2076-77
	Recovery of Loan written off	-	-
	Other Income	-	-
	Gain on sale of assets	313,610.31	1,123.32
	Gain on sale of Investment property	9,128,502.32	-
	<b>Total</b>	<b>9,442,112.63</b>	<b>1,123.32</b>
4.40	Non-Operating Expense		
		FY 2077-78	FY 2076-77
	Loan written off	-	-
	Redundancy provision	-	-
	Expense of restructuring	-	-
	Other expense	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
4.41	Income Tax Expenses		
		FY 2077-78	FY 2076-77
	Current tax expense		
	Current Year	4,155,446.24	2,291,435.94
	Adjustment for Prior Years	-	-
	Deferred tax Expense		
	Origination and Reversal of Temporary Differences	37,131,972.32	(29,040,255.84)
	Change in tax rate	-	-
	Recognition of Previously unrecognized Tax Losses	-	-
	<b>Total income tax expense</b>	<b>41,287,418.57</b>	<b>(26,748,819.90)</b>
4.41.1	Reconciliation of Tax Expenses and Accounting Profit		
		FY 2077-78	FY 2076-77
	Profit Before Tax	7,394,784.71	99,783,698.50
	Tax Amount at the Rate of 30%	2,218,435.00	29,935,110.00
	Add: Tax Effect of the expenses that are not deductible for tax purpose	1,418,921.93	44,866.91
	Less: Tax Effect on Exempt Income	(94,083.09)	(27,688,540.97)
	Add/Less: Tax Effect on other Items	612,171.57	-
	<b>Total Income Tax Expenses</b>	<b>4,155,445.41</b>	<b>2,291,435.94</b>
	<b>Effective Tax Rate</b>	<b>56.19%</b>	<b>2.30%</b>



4.42	Earning per share		
		FY 2077-78	FY 2076-77
	<b>Particulars</b>		
	Earning attributable to equity shareholders	(33,892,633.86)	126,532,518.40
	Basic number of shares for BEPS	4,100,000	4,100,000
	Weighted average number of shares for the period for BEPS	4,100,000	4,100,000
	Basic Earning per share (BEPS)	(8.27)	30.86
	Weighted average number of shares for the period for BEPS	4,100,000	4,100,000
	Weighted average number of shares for the period for DEPS	4,100,000	4,100,000
	Diluted Earning per share (DEPS)	(8.27)	30.86
4.43	Weighted average interest rate spread		
		FY 2077-78	FY 2076-77
	Average interest rate spread	4.68%	4.23%

## Notes to the Financial Statements

Notes forming part of the Accounts as on Ashad 31, 2078

### 5. Disclosure & Additional Information

#### 5.1 Risk Management:

##### Introduction and Overview:

In Compliance with Nepal Rastra Bank Directive on 6 "Corporate Governance", the Board of financial institution of CDBL has established a Risk Management Committee with clear terms of reference. As at the date of this report, the Risk Management Committee comprised of following:

The Committees meets at least four times annually. The committee oversees and reviews the fundamental prudential risks.

S.No.	Member of Risk Management Committee	Designation
1	Pawan Kumar Tulshyan	Coordinator
2	Nasiruddin Ansari	Member
3	Sanjeet Dhakal	Member Secretary
4	Bipin Raj Pokhrel	Member

Risk is inherent in the financial institution's activities but is managed through a process of ongoing identification, measurement and monitoring, subject to risk limits and other controls. This process of risk management is critical to the financial institution's continuing profitability and each individual within the financial institution is accountable for the risk exposures relating to his or her responsibilities.

##### Governance Framework:

The Bank's risk management framework are established to identify and analyse the risks faced by the Bank to set appropriate risk limits and controls and to monitor risks and adherence to limits. Through its , the Bank seeks to efficiently manage credit, market and liquidity risks which arise directly through the Bank's commercial activities as well as operational , regulatory and reputational risks which arise as a normal consequences of any business undertaking. As part of this framework, the Bank uses a set of principles that describes its risk management culture. The Bank, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Major risk area and mitigation mechanism is as given below:

#### 5.1.1 Credit Risk:

Credit risk is the potential for loss due to failure of counterparty to meet its obligation to pay the financial institution in accordance with agreed term.

Risk is an inherent feature of any business and it drives an entity towards income generation. Likewise, Risk management objective of the financial institution is to strike balance between risk and return, and ensure optimum Risk-adjusted return on capital. A reasonable level of return is essential for sustainability of the business. However, taking higher risk in search of higher earnings may have chances to result in failure of business. Thus effective risk management is a must for business success. Towards this end CDBL has implemented robust risk management architecture as well as policies and processes approved by the Board of Directors. These encompass independent identification, measurement and management of risks across various facets of financial Bank's operation.

Board level risk management committee has been set up under NRB Directive for ensuring/reviewing financial institution's risk appetite are in line with the policies and CRO acts as member secretary. CRO closely monitors and report on credit related risks in ALCO & RMC meeting.

#### 5.1 Introduction and Overview contd.....

#### 5.1.2 Market Risk:

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, foreign exchange rates, commodity prices and equity prices. The Bank classifies exposures to market risk into either trading or non-trading portfolios and manages each of those portfolios separately. Market Risks are discussed at Asset Liability Committee (ALCO) of the Bank and even discussed at respective division level on open position on daily basis. The limits for open position are controlled, level wise which ensures in-depth knowledge of the market and movement before taking decision (by choice). The reports on such aspects are well discussed and dealt in ALCO. The Bank assesses the open position on daily basis and calculates risk exposure for allocation of required capital in line with Basel provisions The Bank has been working continuously towards risk diversification of its assets base so as to achieve better portfolio mix and to protect/enhance the overall risk on its loan book. The strategic low risk exposures.

The Risk subject to this requirement are:

##### a) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

##### b) Currency Risk

Foreign exchange risk is potential for the institution to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of its assets liabilities and its reporting currency

##### c) Equity price risk

The risk of fluctuation in fair values or future cash flows of a financial instrument due to a change in market prices, other than those occurring due to interest rate risk or currency risk, is referred to as equity price risk. Accordingly, the equity price risk affects the Institution's investments in equity instruments.

### 5.1.3 Liquidity Risk:

Liquidity risk occurs when an institution cannot meet its short-term debt obligations. The investor or entity might be unable to convert an asset into cash without giving up capital and income due to a lack of buyers or an inefficient market. The Bank has developed internal control processes and contingency plans for managing liquidity risk. This incorporates an assessment of expected cash flows and the availability of high grade collateral which could be used to secure additional funding if required. The Liquidity Risk is managed by ALCO.

### 5.1.4 Additional Disclosure

#### 5.1.4.1 Non Banking Assets settlement : Following non-banking assets have been settled during FY 2077/78 :

i. Jwala Adhikari	Rs. 5,190,000.00
ii. Uttam P. Poudel	Rs. 4,400,000.00
iii. Bhakti Karki/ Asis Krisi	Rs.10871,291.25
iv. Binod K. Sapkota	Rs. 7,650,000.00
v. Sankar Silwal/Hedamba Krisi	Rs.25,506,500.00
vi. Bhimsen Mahat	Rs. 5,860,000.00
vii. Sunil Giri	Rs. 1,600,000.00
viii. Basudev Sapkota	Rs. 10,250,000.00
ix. Prahlad P. Dhungana	Rs. 12,657,748.17
x. Govind P. Dhakal	Rs. 8,200,000.00
xi. Bishnu K. Mahat	Rs. 8,860,000.00
xii. Sawal Singh	Rs. 9,550,000.00
xiii. Dal B.Limbu /New Nepal Agro	Rs.14500,000.00
xiv. Siddhi Vinayak Aggregate Industries	Rs.6333431.98

### 5.2 Capital Management:

#### 5.2.1 Qualitative Disclosures- The Company has formulated

The Bank has formulated and implemented the "Internal Capital Adequacy Framework 2018" (ICAAP 2008) which has been approved by the Board of Directors. The ICAAP 2018 is a system of sound, effective, and complete strategies and processes that allows the Bank to assess and maintain, ongoing basis, the amounts, types and distribution of internal capital that the Bank considers adequate to cover the nature and level of risk to which the Bank is or might be exposed to.

Internal Capital Adequacy Assessment Process (ICAAP) shall also include requirement to have robust governance arrangements, efficient process of managing all material risks and an effective regime for assessing and maintaining adequate and economic capital at the Bank where economic capital (economically needed capital) refers to the amount of capital required for the Bank's business operations and for financing the associated risks.

ICAAP 2018 shall provide policy and procedural guidelines for the calculation of internal capital adequacy by prescribing appropriate methodologies, techniques and procedures to assess the capital adequacy requirements in relation to the Bank's risk profile and effectiveness of its risk management, control environment and strategic planning.

The Board shall be primarily responsible for ensuring the current and future capital needs of the bank in relation to strategic objectives. The management shall review and understand the nature and level of various risks that the bank is confronting in the course of different business activities and how this risk relates to capital levels and accordingly implement sound risk management framework specifying control measures to tackle each risk factor.

### 5.3 Classification of Financial Asset and Liabilities

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction on the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either; In the principal market for the asset or liability In the absence of the principal market, in the most advantageous market for the asset or liability.

Fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. When available, the institution measures the fair value of an instrument using quoted prices in an active market for that instrument. A market is regarded as active if quoted prices are readily and regularly available and represent actual and regularly occurring market transactions on an arm's length basis. For units in unit trusts, fair value is determined by reference to published bid-values. If a market for a financial instrument is not active, then the institution establishes fair value using a valuation technique.

Valuation techniques include using recent arm's length transactions between knowledgeable, willing parties (if available), reference to the current fair value of other instruments that are substantially the same, discounted cash flow analyses and option pricing models. The chosen valuation technique makes maximum use of market inputs, relies as little as possible on estimates specific to the institution, incorporates all factors that market participants would consider in setting a price, and is consistent with accepted economic methodologies for pricing financial instruments. Inputs to valuation techniques reasonably represent market expectations and measures of the risk-return factors inherent in the financial instrument. The Bank calibrates valuation techniques and tests them for validity using prices from observable current market transactions in the same instrument or based on other available observable market data.

When transaction price provides the best evidence of fair value at initial recognition, the financial instrument is initially measured at the transaction price and any difference between this price and the value initially obtained from a valuation model is subsequently recognised in the statement of profit or loss on an appropriate basis over the life of the instrument but not later than when the valuation is supported wholly by observable market data or the transaction is closed out.

Any difference between the fair value at initial recognition and the amount that would be determined at that date using a valuation technique in a situation in which the valuation is dependent on unobservable is not recognised in the statement of profit or loss immediately, but is recognised over the life of the instrument on an appropriate basis or when the instrument is redeemed, transferred or sold, or the fair value becomes observable. Assets and long positions are measured at a bid price; liabilities and short positions are measured at an asking price. Fair values reflect the credit risk of the instrument and include adjustments to take account of the credit risk of the institution and the counter party where appropriate. Fair value estimates obtained from models are adjusted for any other factors, such as liquidity risk or model uncertainties; to the extent that the Bank believes a third-party market participant would take them into accounting pricing a transaction.

Financial assets and liabilities based on the accounting classification with their carrying values and fair values are tabulated below.

Amount in NRs.

FY 2077-78

Financial Assets	Notes	Asset at Fair Value		Asset at Amortized Cost		Total
		Designated at FVTPL	Through OCI	Loan and Receivables	Held to Maturity	
Cash and Cash equivalent	4.1	-	-	478,817,241.73	-	478,817,241.73
Due from Nepal Rastra institution	4.2	-	-	18,266,801.31	-	18,266,801.31
Placement with BFIs	4.3	-	-	-	-	-
Loan and Advances to institution	4.7	-	-	394,857,081.75	-	394,857,081.75
Investment in Securities	4.8	-	-	-	-	-
Other Financial Asset	4.16	-	-	3,525,449.04	-	3,525,449.04
<b>Total</b>		-	-	895,466,573.83	-	895,466,573.83
Financial Liabilities	Notes	Liabilities at Fair Value		Liabilities at Amortized Cost	Total	
		Designated at FVTPL	Through OCI			
Deposit from customer	4.20	-	-	443,112,048.82	443,112,048.82	
Borrowing	4.21	-	-	-	-	
Other Financial Liabilities	4.23	-	-	7,600,459.64	7,600,459.64	
<b>Total</b>		-	-	450,712,508.46	450,712,508.46	

FY 2076-77

Financial Assets	Notes	Asset at Fair Value		Asset at Amortized Cost		Total
		Designated at FVTPL	Through OCI	Loan and Receivables	Held to Maturity	
Cash and Cash equivalent	4.1	-	-	300,866,086.30	-	300,866,086.30
Due from Nepal Rastra institution	4.2	-	-	20,374,271.75	-	20,374,271.75
Placement with BFIs	4.3	-	-	-	-	-
Loan and Advances to institution	4.7	-	-	309,394,875.70	-	309,394,875.70
Investment in Securities	4.8	-	-	-	-	-
Other Financial Asset	4.16	-	-	5,042,009.03	-	5,042,009.03
<b>Total</b>		-	-	635,677,242.78	-	635,677,242.78
Financial Liabilities	Notes	Liabilities at Fair Value		Liabilities at Amortized Cost	Total	
		Designated at FVTPL	Through OCI			
Deposit from customer	4.20	-	-	296,420,942.74		296,420,942.74
Borrowing	4.21	-	-	-		-
Other Financial Liabilities	4.23	-	-	24,857,358.13		24,857,358.13
<b>Total</b>		-	-	321,278,300.87		321,278,300.87

**5.4 Share Option and Share Based Payment:**

Not Applicable

**5.5 Contingent Liabilities and Commitment:**

Contingent liabilities: Where the Bank undertake to make a payment on behalf of its customers for guarantees issued, such as for performance bonds or as irrecoverable letters of credit as part of the Bank's transaction Bank's business for which an obligation to make a payment has not arisen at the reporting date, those are included in these financial statement as contingent liabilities.

Other contingent liabilities primarily include irrecoverable letters of credit and bonds issued on behalf of customers to customs, for bids or offers.

Commitments: Where the Bank has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not, or letters of credit and the institution has not made payments at the reporting date, those instruments are included in these financial statement as commitments.

**5.6 Related Parties Disclosures:**

**5.6.1 Identification of Related Parties**

A related party is a person or entity that is related to the entity that is preparing its financial statements

**a. A person or a close member of that person's family is related to a reporting entity if that person:**

- has control or joint control of the reporting entity
- has significant influence over the reporting entity or
- is a member of the key management personnel of the reporting entity or of a parent of the reporting entity.

**b. An entity is related to a reporting entity if any of the following conditions applies:**

- (i) The entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
- (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
- (iii) Both entities are joint ventures of the same third party.
- (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
- (v) The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity.
- (vi) The entity is controlled or jointly controlled by a person identified in (a).
- (vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

**The Company Identifies the following as the related parties under the requirement of NAS 24:**

**1) Directors**

**2077-78**

Mr.Dr. Jainuddin Ansari  
Mr.Vinod Kumar Khandelwal  
Mr.Md. Basiruddin Ansari  
Mr.Pawan Kumar Tulsyan  
Mr.Nasiruddin Ansari  
Ms.Priti Shriwastav  
Mr. Shyam Kumar Thakur

**2076-77**

Dr. Jainuddin Ansari  
Mr.Vinod Kumar Khandelwal  
Mr.Md. Basiruddin Ansari  
Mr.Pawan Kumar Tulsyan  
Mr.Nasiruddin Ansari  
Ms.Priti Shriwastav

**2075-76**

Dr. Jainuddin Ansari  
Mr.Vinod Kumar Khandelwal  
Mr.Md. Basiruddin Ansari  
Mr.Pawan Kumar Tulsyan  
Mr.Nasiruddin Ansari  
Ms.Priti Shriwastav

**2) Key Management Personnel of the institution**

**2077-78**

Mr. Trilok Dhoj Joshi, CEO  
Mr. Bipin Raj Pokhrel, DCEO  
Mr. Sanjeet Dhakal, CBO  
Mr. Uday Kumar Kamati, BM-HO

**2076-77**

Mr. Trilok Dhoj Joshi, CEO  
Mr. Bipin Raj Pokhrel, DCEO  
Mr. Sarad Upadhayay, CBO  
Mr. Uday Kumar Kamati, BM-HO

**075-76**

Mr. Gehanath Dhungana, CEO  
Mr. Bipin Raj Pokhrel, DCEO  
Mr. Sarad Upadhayay, CBO  
Mr. Uday Kumar Kamati, BM-HO

**5.6.2 Transaction during the year:**

The Bank has carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with parties who are defined as related parties as per the Nepal Accounting Standard - NAS 24 - 'Related Party Disclosures', except for the transactions that Key Management Personnel (KMPs) have availed under schemes uniformly applicable to all staff at concessionary rates. Those transactions include lending activities, acceptance of deposits, Off-Balance Sheet transactions and provision of other Bank 's and finance services.

Particulars	FY 2077-78	FY 2076-77	FY 2075-76
<b>Directors</b>			
Director sitting Fees	476,000.00	412,500.00	404,000.00
Other Director allowance	-	-	13,629.76
<b>Total</b>	<b>476,000.00</b>	<b>412,500.00</b>	<b>417,629.76</b>
<b>Key Management personnel</b>			
Remuneration and Benefit Paid	5,507,829.80	4,939,298.99	738,725.00
Post Retirement Benefits	-	-	-
Other Long Term Benefits	-	-	-
Other transaction Benefits if any	-	-	-
<b>Total</b>	<b>5,507,829.80</b>	<b>4,939,298.99</b>	<b>738,725.00</b>

**5.7 Merger and Acquisition**

The Bank has neither entered into Merger or nor acquired any bank and financial institution during the reporting period.

**5.8 Unpaid Dividend:**

The Bank has not declared any dividend till reporting period.

**5.9 Events after reporting date**

Events after the reporting date are those events, favorable and unfavorable, that occur between the reporting date and the date when the financial statements are authorized for issue.

No circumstances have arisen since the reporting date which would require adjustments to, or disclosure in the financial statements.

**5.10 Non-Banking Assets**

Non-Banking Assets are the assets obtained as security for loans & advances and subsequently taken over by the Bank in the course of loan recovery. Appropriate disclosure of Non banking assets have been made in notes 4.12.

**5.11 Comparative Figures**

Previous year figures have been regrouped and reclassified wherever necessary to conform to the current year's presentation.

**Notes to the Financial Statements**  
Notes forming part of the financial Statements as on Ashad 31, 2078  
Additional Disclosure

**A. Impact of COVID 19**

Nepal Rastra Bank (NRB) has taken measures to alleviate the impact of the pandemic which includes the deferment in instalment and interest collection by six, nine and twelve months as the case may be and relaxation in loans and advances classification norms among other things. To revive the business and provide the financial relief to the customers, Corporate Development Bank Ltd. has provided the additional working capital to the COVID impacted customers, deferred the instalment and interest collection and extended the discount on interest due as per NRB Circular.

Pursuant to the requirement of NRB Circular No: 1/078/79 related to AGM Clearance and Dividend Distribution Procedure of FY 2077.78, following disclosure are provided.

**Table No. 1: Forbearance/relaxation**

Particulars	As of Ashadh end 2078	
	No. of customer	Amount (NRs.)
Accrued Interest Received after Asadh end 2078 till 15 Bhadra 2078	0	0
Additional 0.3% Loan Loss Provision created on Pass Loan Portfolio	253	1,102,753.01
Extension of moratorium period of loan provided to Industry or Project under construction		0
Restructured/Rescheduled Loan with 5% Loan Loss Provision		0
Enhancement of Working Capital Loan by 20% to COVID affected borrowers		0
Enhancement of Term Loan by 10% to COVID affected borrowers		0
Expiry Date of Additional 20% Working Capital Loan (COVID Loan) extended for upto 1 year with 5% provisioning		0
Expiry Date of Additional 10% Term Loan (COVID Loan) extended for upto 1 year with 5% provisioning		0
Time Extension provided for repayment of Principal and Interest for upto two years as per clause 41 of NRB Directives 2		0

**Table No. 2 Refinance and Business Continuity**

Particulars	As of Ashadh end 2078	
	No. of customer	Amount (NRs.)
Refinance Loan		0
Business Continuity Loan		0

**Table No. 3 Subsidized Loan**

Particulars	As of Ashadh end 2078	
	No. of customer	Amount (NRs.)
Subsidized Loan		0

**B. Loan and Advances Classification:**

Bank has disbursed NPR 413,194,524.19 as Loans and Advances as on the reporting period. Details of loan with classification are as follows:

Classification	Percentage
Pass (Other than Restructured/Reschedules Covid related)	88.96%
Pass (Restructured/Reschedules Covid related)	
Watch List	6.34%
Rescheduled/Restructured	
Substandard	0.44%
Doubtful	0.31%
Bad	3.95%
Total Loan	100.00%

**C. Interest Capitalised of Loan**

Interest capitalised related to Loans disbursed to the National prioritized sector as on the reporting period is NIL

**D. Regulatory Reserve**

As per Directive No: 4/77 The amount reclassified to this reserve includes re-measurement adjustments such as interest income recognized against interest receivables, amount of deferred tax assets, Fair value reserve for investment, and amount of goodwill recognized under NFRS etc. The bank has complied with this regulatory requirement

Rs."000"





From 74/75 till reporting period	2074/075	2075/076	2077/078	Total	
Interest receivable	2,986.34	-2,239.19	5.51	3,124.04	
short loan loss provision	-	-	-	-	
short provision for possible losses on investment	-	-	-	-	
short provision ON NBA	123,832.72	-21,914.95	-82,257.36	41,201.05	
Differed tax assets	45,656.61	-17,330.51	-37,284.40	20,081.96	
Goodwill	-	-	-	-	
Gain On bargain purchase	-	-	-	-	
Actuarial loss recognized	-	-	-	-	
Fair value loss recognizes on OCI	-	-	-	-	
Other	-	-	-	-	
Total	172,475.67	130,991.02	64,407.04	64,407.04	

**E. Special Reserve of Rs.50,000 is apportioned for contingency fund since Fiscal Year end 2067/68.**

**Corporate Development Bank Limited**  
Notes forming part of the financial statements

**Regulatory Reserve**

As per Directive No: 4/77, bank is required to maintained statutory reserve in the transition to NFRS from previous GAAP. The bank is required to reclassify all amounts that are resultant of re-measurement adjustment and that are recognized in retained earning into this reserve heading.

The amount reclassified to this reserve includes re-measurement adjustments such as interest income recognized against interest receivables, amount of deferred tax assets, Fair value reserve for investment, and amount of goodwill recognized under NFRS etc. The bank has compiled with this regulatory requirement.

**Movement in Regulatory Reserve are as follows:**

Particulars	Interest Receivable	Deferred Tax	NBA	Fair Value Adj	Actuary Reserve	Total
<b>Balance at Shrawan 1, 2074</b>						
Transfer from RE to Regulatory Reserve against NBA			123832724.154			123,832,724.15
Transfer from RE to Regulatory Reserve against Deferred Tax		45,656,610				45,656,610.00
Transfer from RE to Regulatory Reserve against Actuary Reserve						-
Transfer from RE to Regulatory Reserve against FV Reserve						-
Transfer from RE to Regulatory Reserve against Interest Receivable	2,986,335.36					2,986,335.36
<b>Balance at Ashad 31, 2075</b>	<b>2,986,335.36</b>	<b>45,656,610.00</b>	<b>123,832,724.15</b>	<b>-</b>	<b>-</b>	<b>172,475,669.52</b>
Transfer from RE to Regulatory Reserve against NBA			-21914950.478			-21,914,950.48
Transfer from RE to Regulatory Reserve against Deferred Tax		-17330507				-17,330,507.00
Transfer from RE to Regulatory Reserve against Actuary Reserve						-
Transfer from RE to Regulatory Reserve against FV Reserve						-
Transfer from RE to Regulatory Reserve against Interest Receivable	-2,239,193.61					-2,239,193.61
<b>Balance at Ashad 31, 2076</b>	<b>747,141.75</b>	<b>28,326,103.00</b>	<b>101,917,773.68</b>	<b>-</b>	<b>-</b>	<b>130,991,018.43</b>
Transfer from RE to Regulatory Reserve against NBA			21540634.52			21,540,634.52
Transfer from RE to Regulatory Reserve against Deferred Tax		29040255.84				29,040,255.84
Transfer from RE to Regulatory Reserve against Actuary Reserve						-
Transfer from RE to Regulatory Reserve against FV Reserve						-
Transfer from RE to Regulatory Reserve against Interest Receivable	2371386.89					2,371,386.89
<b>Balance at Ashad 31, 2077</b>	<b>3,118,528.64</b>	<b>57,366,358.84</b>	<b>123,458,408.20</b>	<b>-</b>	<b>-</b>	<b>183,943,295.68</b>
Transfer from RE to Regulatory Reserve against NBA			-82,257,362.09			-82,257,362.09
Transfer from RE to Regulatory Reserve against Deferred Tax		-37,284,401.42				-37,284,401.42
Transfer from RE to Regulatory Reserve against Actuary Reserve						-
Transfer from RE to Regulatory Reserve against FV Reserve						-
Transfer from RE to Regulatory Reserve against Interest Receivable	5,508.40					5,508.40
<b>Balance at Ashad 31, 2078</b>	<b>3,124,037.04</b>	<b>20,081,957.42</b>	<b>41,201,046.11</b>	<b>-</b>	<b>-</b>	<b>64,407,040.57</b>

## Corporate Development Bank Limited

Notes to the Financial Statements as on Ashad 31, 2078

### 1. About Corporate Development Bank Limited:

Corporate Development Bank Limited is one of the limited liability development bank, incorporated in Office of Company Registrar as on 2064/04/27 and obtained license from Nepal Rastra Bank as on 2064/06/24 and started its commercial operation from 2064 Kartik 21<sup>st</sup>. It's registered (Central) office is situated at Adarshnagar, Birgunj. The Bank is operating with 3 branches. The Bank has obtained "Class B" license from Nepal Rastra Bank and carrying out banking activities. The Bank's share has been listed in Nepal Stock Exchange Limited.

### 2. Basis of Preparation:

The financial statements of the Bank have been prepared on accrual basis of accounting in accordance with Nepal Financial Reporting Standards (NFRS) as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN) and in the format issued by Nepal Rastra Bank in Directive No. 4 of NRB Directives, 2077.

The financial statements comprise of the Statement of Financial Position, the Statement of Profit or Loss and the Statement of Other Comprehensive Income shown in a single statement, the Statement of Changes in Equity, the Statement of Cash Flows and the Notes to the Accounts.

### 2.1 Statement of Compliance:

The financial statements have been prepared and approved by the Board of Directors in accordance with Company Act 2063, Bank and Financial Institution Act 2073, Nepal Financial Reporting Standards (NFRS) as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN) and in the format issued by Nepal Rastra Bank in Directive No. 4 of NRB Directives, 2077.

These policies have been consistently applied to all the years presented except otherwise stated.

### 21 Reporting period and approval of financial statements:

The Bank has adopted the NFRS for the preparation of financial statements, pronounced by ASB with effect from fiscal year 2018/19 (2075/76).

The accompanied financial statements have been approved and authorized for issued by the Board of Directors in its meeting held on Poush 5, 2078.

### 2.2 Responsibility For Financial Statements

The Board of Directors of the Bank is responsible for the preparation of financial statements of the Bank which reflects a true and fair view of the financial position and performance of the Bank. The board is of the view that the financial statements have been prepared in conformity with the prevailing financial reporting standards, regulations of the Nepal Rastra Bank and the requirements of the Companies Act.

The Board of Directors acknowledges their responsibility for financial statements as set out in the 'Statement of Director's Responsibility' and in the certification on the Statement of Financial Position.

#### These financial statements include the following components:

- \* Statement of Financial Position [SoFP] providing the information on the financial position of the Bank as at the end of the reporting period;
- \* Statement of Profit or Loss [SoPL] and Statement of Other Comprehensive Income [SoCI] providing the information on the financial performance of the Bank for the reporting period;
- \* Statement of Changes in Equity [SoCE] reporting all changes in the shareholders' funds during the reporting period of the Bank;
- \* Statement of Cash Flows [SoCF] providing the information to the users, on the ability of the Bank to generate cash and cash equivalents and utilization of those cash flows; and
- \* Notes to the financial statements comprising significant accounting policies, other disclosures and other explanatory information relevant to the study of financial statements.

### 2.3 Functional and presentation currency:

The reporting currency of the Bank is Nepalese Rupees (NPR), which is also the functional currency of the bank.

### 2.4 Use of Estimates, assumptions and judgments:

The preparation of financial information requires the use of estimates and judgments about future conditions. In view of the inherent uncertainties and the high level of subjectivity involved in the recognition or measurement of items listed below, it is possible that the outcomes in the next financial year could differ from those on which management's estimates are based, resulting in materially different conclusions from those reached by management for the purposes of this financial statements.

Management's selection of the accounting policies, which contain critical estimates and judgments, are listed below; it reflects the materiality of the items to which the policies are applied, the high degree of judgment and estimation uncertainty involved:

- \* Impairment of loans and advances
- \* Valuation of financial instruments
- \* Provisions
- \* Estimation of useful life of property, equipment and intangible assets.

### 2.5 Changes in Accounting Policies:

NFRS requires the Bank to adopt accounting policies that are most appropriate to the Bank's circumstances. In determining and applying accounting policies, management is required to make judgements in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the Bank's reported financial position, operating results or cash flows. These accounting policies are consistently applied by the Bank.

Specific accounting policies have been included in the section 3 of the notes for each items of financial statements which requires disclosures of accounting policies or changes in accounting policies. Effect and nature of the changes, if any, have been disclosed wherever applicable.

## 2.6 New Standard issued but not yet effective:

The standards and interpretation that are issued, but not yet effective, upto the date of issuance of the bank's financial statement are discussed below. The Bank intends to adopt these standards, if applicable when they become effective.

### \* NFRS 9 – Financial Instrument

**Classification and measurement:** The classification and measurement of financial assets will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. These factors determine whether the financial assets are measured at amortized cost, fair value through other comprehensive income ('FVTOCI') or fair value through profit or loss ('FVTPL'). In many instances, the classification and measurement outcomes will be similar to IAS 39, although differences will arise. The combined effect of the application of the business model and the contractual cash flow characteristics tests may result in some differences in the population of financial assets measured at amortized cost or fair value compared with IAS 39. The classification of financial liabilities is essentially unchanged. For certain liabilities measured at fair value, gains or losses relating to changes in the entity's own credit risk are to be included in other comprehensive income.

## 2.7 New Standards and Interpretations not adopted

New standards on revenue recognition, financial instrument accounting, leasing have been issued by IASB which could represent significant changes to accounting requirements in the future.

### a. NFRS 9 'Financial Instruments'

In July 2014, the IASB issued NFRS 9 'Financial Instruments', which is the comprehensive standard to replace IAS 39 'Financial Instruments: Recognition and Measurement', and includes requirements for classification and measurement of financial assets and liabilities, impairment of financial assets and hedge accounting. (Effects and implications have been discussed above in 2.6). It has not been applied as it is yet to be adopted by ICAN.

### Carves out issued by ICAN adopted in Financial Statement:

i Carves out relating to Impairment related to NAS 39- Financial Instruments:

#### A. Impairment:

In para 58, an entity shall assess at the end of each reporting period whether there is any objective evidence that a Financial Asset or Group of Financial Assets measured at amortized cost is impaired. If any such evidence exists, the entity shall apply Paragraphs 63 to determine the amount of any impairment loss unless the entity is Bank or banks registered as per Bank and Financial Institution Act, 2073. Such entities shall measure impairment loss on loan and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for Loan Loss provision and amount determined as per Paragraph 63, and shall apply paragraph 63 to measure the impairment loss on financial assets other than loans and advances. The entity shall disclose the impairment loss as per this carve-out and the amount of impairment loss determined as per paragraph 63.

#### B. Impracticability to determine transaction cost of all previous years which is part of effective cost rate

In para 9, The Effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or when appropriate shorter period to the net carrying amount of the Financial Asset or Financial Liability.

When calculating the effective interest rate, an entity shall estimate cash flows considering all contractual terms of the Financial Instrument( for example, prepayment, call and similar options) but shall not consider future credit losses. The calculation includes all fees and points paid or received, unless it is immaterial or impracticable to determine reliably, between parties to the contract that are an integral part of the effective interest rate( see NAS 18 Revenue), transaction costs and all other premiums or discounts. There is a presumption that the cash flows and the expected life of a group of similar financial instruments can be estimated reliably. However, in those rare cases when it is not possible to examine reliably the cash flows or the expected life of financial instrument (or group of financial instruments), the entity shall use the contractual cash flows over the full contractual term of the financial instrument (or group of financial instruments).

#### C. Impracticability to determine interest income on amortized cost:

In para AG 93, once a financial asset or a group of similar financial assets has been written- down as a result of impairment loss, interest income is thereafter recognized using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss. Interest income shall be calculated by applying effective interest rate to the gross carrying amount of a financial asset unless the financial asset is written of either partially or fully.

## 2.8 Discounting

When the realization of assets and settlement of obligation is after more than one year, the company considers the discounting of such assets and liabilities where the impact is material. Various internal and external factors have been considered for determining the discount rate to be applied to the cash flows of the Bank. For financial instruments recognized at amortized costs that meet the 'SPPI' criteria, i.e. solely for the purpose of collecting principal and interest, the effective interest rate is considered to cover for the credit risk and time value of money, therefore further discounting is not made.

## 2.9 Going Concern:

The financial statements are prepared on a going concern basis, as the management of the Bank is satisfied that the Bank has the resources to continue in business for the foreseeable future. In making this assessment, the Management have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

**2.10 Materiality:**

The Bank for the preparation of financial statements determines materiality based on the nature or magnitude, or both. Materiality is a pervasive constraint in financial reporting because it is pertinent to all of the qualitative characteristics.

**3. Significant Accounting Policies:**

**3.1 Basis of measurement:**

The financial information has been prepared under the historical cost basis, except the following material items in the Statement of Financial Position:

- \* Financial assets at fair value through other comprehensive income are measured at fair value (FVTOIC).
- \* Employee defined benefit obligations of Gratuity and Leave Encashment Eligibility are measured in accordance with provision contained in NAS 19 based on report of the Actuary.

**3.2 Basis of consolidation:**

The Bank does not have control over any entity requiring consolidation as per NFRS 10.

**3.3 Cash and cash Equivalent:**

Cash and cash equivalent include highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value. Such investments are normally those with less than three months' original maturities or less from the acquisition date that are subject to an insignificant risk of changes in their value and used by the Bank in the management of short term commitment. Cash and cash equivalent are classified as financial assets and treated accordingly.

For the purposes of the cash flow statement, cash and cash equivalent comprise cash and non-mandatory balances with Central Banks and amounts due from Banks with a maturity of less than three months.

**3.4. Financial Instrument: Financial Assets and Financial Liabilities:**

Financial asset is any asset that is:

- a. cash
- b. an equity instrument of another entity;
- c. a contractual right:
  - (i) to receive cash or another financial asset from another entity; or
  - (ii) to exchange financial assets or financial liabilities with another entity under conditions that are potentially favorable to the entity; or
  - (iii) a contract that will or may be settled in the entity's own equity instruments and is:
- d. a non-derivative for which the entity is or may be obliged to receive a variable number of the entity's own equity instruments; or
- e. a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

**Financial liability is any liability that is:**

- a. Contractual obligation:
  - (i) to deliver cash or another financial asset to another entity; or
  - (ii) to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity; or
- b. a contract that will or may be settled in the entity's own equity instruments and is:
  - (i) a non-derivative for which the entity is or may be obliged to deliver a variable number of the entity's own equity instruments; or
  - (ii) a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

**3.4.1 Recognition:**

Bank recognizes financial assets or financial liabilities in its statement of financial position when, and only when, it becomes a party to the contractual provisions of the instrument.

**3.4.2 Classification**

Financial assets are classified under three categories, namely,

- \* Fair Value through Profit or Loss,
- \* Fair Value Through Other Comprehensive Income
- \* At Amortized Cost

Financial liabilities are classified under two categories, namely,

- \* Fair Value through Profit or Loss,
- \* Held at amortized cost

**3.4.3 Measurement:**

At initial recognition, the Bank measures financial instruments (financial assets and liabilities) at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

**Subsequent measurement – financial assets**

- \* Financial assets other than recognized at amortized cost are measured and reported at fair value.
- \* Assets classified as held at amortized costs are carried at amortized costs using effective interest rate. (Bank has availed carve-out exemption for computation of effective interest)

**Subsequent measurement – financial liabilities**

- \* Financial liabilities carried at fair value are measured and reported at fair value. Other financial liabilities are carried at amortized cost.

#### Gain or loss

Gain or loss arising from changes in the fair value of a financial asset or financial liability are recognized, as follows.

- \* A gain or loss on a financial asset or financial liability classified as at fair value through profit or loss shall be recognized in profit or loss.
- \* A gain or loss on a financial asset or financial liability classified as at fair value through OCI shall be recognized in other comprehensive income

#### 3.4.4 De-recognition:

Bank derecognizes financial assets when, and only when:

- \* the contractual rights to the cash flows from the financial asset expire; or
- \* It transfers the financial asset and the transfer qualifies for de-recognition.

Bank removes financial liabilities (or a part of financial liabilities) from its statement of financial position when, and only when, it is extinguished: i.e. when the obligation specified in the contract is discharged or cancelled or expires.

#### 3.4.5 Determination of fair value:

Fair values of financial assets and liabilities are determined according to the following hierarchy:

- \* **Level 1** – valuation technique using quoted market price: financial instruments with quoted prices for identical instruments in active markets that the group can access at the measurement date.
- \* **Level 2** – valuation technique using observable inputs: financial instruments with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable. For the listed securities where the company holds promoter shares which are priced and traded differently in the market than ordinary shares the Company has considered the valuation of similar promoters shares traded in the market which approximates to 50% of the price that the ordinary shares are traded.
- \* **Level 3** – valuation technique with significant unobservable inputs: financial instruments valued using valuation techniques where one or more significant inputs are unobservable. Where market prices are not available then the Company considers the carrying value and future cash flows from the financial instruments.

#### 3.5.6 Impairment

##### Impairment of financial assets held at amortized costs

Impairment of financial assets is considered when the carrying values of the assets are more than the recoverable amount from the assets. Impairment is tested for all financial assets except those measured at fair value.

Impairment of loans and advances to customers and Bank for impaired loans are recognized immediately when there is objective evidence that impairment of a loan or portfolio of loans has occurred. Impairment allowances that are calculated on individual loans or on groups of loans assessed collectively are recorded as charges to the profit or loss and are reduced against the carrying amount of impaired loans in the statement of financial position. Losses, which may arise from future events are not recognized.

The process of impairment followed by the Bank under NAS 39 is as under:

- \* Bank individually assesses for impairment of loans and advances for all loans that are overdue.
- \* When testing for impairment if there is no indication of impairments such loans and advances are considered for collective assessment. If there is an indication of impairment, then impairment is charged against loans and advances on individual basis.
- \* If the loans and advances are not overdue and do not indicate any trigger events that would require detailed impairment testing such loans and advances are categorized for collective assessment of impairment.
- \* When triggers are identified for individually significant loans and advances they are tested for impairment.
- \* Impairment is specifically (individually) assessed and charged for overdue loans and advances.
- \* Collective assessment is based on the risk assessment, risk categories and risk classification of loan and advances.

##### Individually assessed loan and advances

- \* The criteria used to make this assessment include:
  - \* known cash flow difficulties experienced by the borrower;
  - \* Contractual payments of either principal or interest being past due;
  - \* The probability that the borrower will enter bankruptcy or other financial realization;
  - \* A concession granted to the borrower for economic or legal reasons relating to the borrower's financial difficulty that results in forgiveness or postponement of principal, interest or fees, where the concession is not insignificant; and
  - \* There has been deterioration in the financial condition or outlook of the borrower such that its ability to repay is considered doubtful. For loans where objective evidence of impairment exists, impairment losses are determined considering the following factors:
    - the group's aggregate exposure to the customer;
    - the viability of the customer's business model and their capacity to trade successfully out of financial difficulties and generate sufficient cash flow to service debt obligations;
    - the amount and timing of expected receipts and recoveries;
    - the likelihood of dividend available on liquidation or bankruptcy;
    - the extent of other creditors' commitments ranking ahead of, or pari passu with, the company and the likelihood of other creditors continuing to support the Bank;
    - the complexity of determining the aggregate amount and ranking of all creditor claims and the extent to which legal and insurance uncertainties are evident;
- \* the realizable value of security (or other credit mitigating factor) and likelihood of successful repossession and encashment of collateral.
- \* the likely costs of obtaining and selling collateral as part of foreclosure;

##### Collectively assessed loans and advances

Impairment is assessed collectively to cover losses, which have been incurred but have not yet been identified on loans subject to individual assessment or for homogeneous groups of loans that are not considered individually significant. All individually significant loans and advances and investment securities are assessed for specific impairment. Those found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified. Loans and advances that are not individually significant are collectively assessed for impairment by grouping together loans and advances with similar risk characteristics.

Impairment of loans and advances portfolios are based on the judgments in past experience of portfolio behavior. In assessing collective impairment the Bank uses historical trends of the incurred loss by analyzing data of last twelve quarters, the amount of recoveries and the amount of loss incurred, adjusted for management's judgment as to whether current economic and credit conditions are such that the actual losses are likely to be greater or less than suggested by historical trends.. When information becomes available which identifies losses on individual loans within the group, those loans are removed from the group and assessed individually.

To estimate the required allowance, assumptions are made to define how inherent losses are modelled and to determine the required input parameters, based on historical experience and current economic conditions. The accuracy of the provision depends on the model assumptions and parameters used in determining the collective provision.

#### Reversals of impairment

If the amount of an impairment loss decreases in a subsequent period, and the decrease can be related objectively to an event occurring after the impairment was recognized, the excess is written back by reducing the loan impairment allowance account accordingly. The write-back is recognized in the profit and loss statement net of impairment during the period.

#### Write-off of loans and advances

Loans (and the related impairment allowance accounts) are normally written off, either partially or in full, when there is no realistic prospect of recovery. Where loans are secured, this is generally after receipt of any proceeds from the realization of security. In circumstances where the net realizable value of any collateral has been determined and there is no reasonable expectation of further recovery, write-off may be earlier.

#### Carve out – Loans and Advances Impairment

The regulators have provided a mandatory carve-out for charging impairment of loans and advances. The carve-out indicates that the Company needs to assess its impairment of loans and advances under NFRS and calculate impairment under rule based impairment model of Directive 2 of Nepal Rastra Bank. Then higher impairment of the two methods needs to be recognised in the financial statements, with additional disclosure of the loans and advances had the other methods been applied for comparison purpose. The Bank for the financial years 2076/77 and 2077/78 has assessed the impairment under NFRS impairment model and under NRB Directives. Since the impairments under NRB directives are higher than under NFRS, the Bank has recognized impairment calculated under NRB directives.

#### 2.4.7 Offsetting of financial assets and financial liabilities:

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously ('the offset criteria').

#### 3.5 Trading Assets:

Financial assets are classified as trading assets (held for trading) if they have been acquired principally for the purpose of selling in the near term, or form part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent pattern of short- term profit-taking. They are recognized on trade date, when the group enters into contractual arrangements with counterparties, and are normally derecognized when sold. They are initially measured at fair value, with transaction costs taken to the income statement. Subsequent changes in their fair values are recognized in the income statement in 'Net trading income'.

#### 3.6 Derivative Assets and derivative liabilities:

Derivatives are financial instruments that derive their value from the price of underlying items such as equities, bonds, interest rates, foreign exchange, credit spreads, commodities and equity or other indices. Derivatives are initially recognized, and are subsequently re-measured, at fair value. Fair values of derivatives are obtained either from quoted market prices or by using valuation techniques.

Embedded derivatives are bifurcated from the host contract when their economic characteristics and risks are not clearly and closely related to those of the host non- derivative contract, their contractual terms would otherwise meet the definition of a stand-alone derivative and the combined contract is not held for trading or designated at fair value. The bifurcated embedded derivatives are measured at fair value with changes therein recognized in the income statement.

#### 3.7 Property, Plant and Equipment:

##### 3.7.1 Recognition of Property, Plant and Equipment:

Property and equipment, including owner-occupied property, is stated at cost, excluding the costs. Cost include the purchase price other directly attributable cost of property and equipment, including import duty and non-refundable purchase taxes, after deducting trade discount and rebate. Replacement or major inspection costs are capitalized when incurred, if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

##### Estimated rate of Depreciation:

Depreciation is provided on useful life basis over the estimated life of the following nature of assets:

Nature of Assets	Useful Life
Computer and Accessories	9 Years
Vehicle	14 Years
Furniture and Fixture	9 Years
Equipment and Others	10 years

Leasehold improvement is amortized on the basis of straight-line basis using the rate determined with reference to lease period.

Depreciation of these assets commences when the assets are available for use, which is generally on commissioning (available for use) and not when it is put to use. Items of Property, Plant and Equipment are depreciated in a manner that amortizes the cost (or other amount substituted for cost) of the assets after commissioning, less its residual value, over their useful lives on a straight-Line basis and recognized as an expense in the statement of profit or loss.

The assets' residual values, and useful lives and method of depreciation are reviewed and adjusted, if appropriate, at each financial year end and adjusted prospectively.

An item of property and equipment is derecognized upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit or loss in the year the asset is derecognized

### 3.7.2 Intangible Assets:

#### Basis of recognition

Bank's intangible assets comprise of software which have been separately acquired and therefore measured on initial recognition at cost less any accumulated amortization and any accumulated impairment losses.

#### Subsequent expenditure

Subsequent to initial recognition, the intangible asset is carried at cost less accumulated amortization for depreciation and accumulated impairment losses.

Subsequent expenditure on intangibles are capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is charged to the statement of profit or loss when incurred.

#### Amortization of Intangible assets

Software (Intangible) has been classified as having definite useful life and is amortized over estimated useful life of concerned software. Estimation of the useful life is reviewed at each financial year end and changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortization period or method, as appropriate, and are treated as changes in accounting estimates

Amortization expense on intangible assets with finite lives is recognized in the statement of profit or loss in the expense category consistent with the function of the intangible asset.

Amortization is calculated using the straight-line method to write down the cost of intangible assets to their residual values over their estimated useful lives. Estimated useful life of the software currently owned by the Bank has been determined as follow:

Asset Class	Useful Life
Software	5 Years

#### De-recognition of Intangible assets

An intangible asset is de-recognized on disposal or when no future economic benefits are expected from it. The gain or loss arising from de-recognition of such intangible assets is included in the statement of profit or loss when the item is de-recognized.

#### Impairment of Intangible assets

An impairment review is performed whenever there is an indication of impairment. When the recoverable amount is less than the carrying value, an impairment loss is recognized in the statement of profit or loss.

### 3.8 Investment property:

Land or a building or part of a building or both owned by the Bank or held by the Bank as the lessee under a finance lease to earn rentals or for capital appreciation or both, rather than for:

- \* use in the production or supply of goods or services or for administrative purposes; or
- \* sale in the ordinary course of business ' or
- \* are classified as investment properties.

Investment properties are measured initially at its cost. Transaction costs are included in the initial measurement. After initial recognition, the company chooses the cost model to measure its investment properties in accordance with NAS 40.

The Non-Banking Assets acquired by the Bank is classified as assets held for sale and presented under investment properties.

### 3.9 Income Tax:

Income tax comprises current tax and deferred tax. Income tax is recognized in the income statement except to the extent that it relates to items recognized in other comprehensive income or directly in equity, in which case it is recognized in the same statement in which the related item appears.

#### 3.9.1 Current Tax:

Current tax is the tax expected to be payable on the taxable profit for the year, calculated using tax rates enacted or substantively enacted by the reporting date, and any adjustment to tax payable in respect of previous years. Current tax assets and liabilities are offset when the group intends to settle on a net basis and the legal right to offset exists.

#### 3.9.2 Deferred Tax:

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the balance sheet and the amounts attributed to such assets and liabilities for tax purposes. Deferred tax liabilities are generally recognized for all taxable temporary

differences and deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilized.

Deferred tax is calculated using the tax rates expected to apply in the periods in which the assets will be realized or the liabilities settled, based on tax rates and laws enacted, or substantively enacted, by the balance sheet date. Deferred tax assets and liabilities are offset when they arise in the same tax reporting group and relate to income taxes levied by the same taxation authority, and when the group has a legal right to offset.

Deferred tax relating to actuarial gains and losses on post-employment benefits is recognized in other comprehensive income if gains/losses are recognized in OCI. Deferred tax relating to fair value re-measurements of available-for-sale investments credited or charged directly to other comprehensive income and is subsequently recognized in the income statement when the deferred fair value gain or loss is recognized in the income statement.

### 3.10 Deposits, debt securities issued and subordinated liabilities:

Borrowings (which include deposits from banks, customer deposits, debt securities in issue and subordinated liabilities) are recognized initially at fair value, being their issue proceeds net of transaction costs incurred. These instruments are subsequently stated at amortized cost using the effective interest rate method. The Company does not have any debt securities issued and subordinated liabilities.

### 3.11 Provisions:

Provisions are recognized when it is probable that an outflow of economic benefits will be required to settle a current legal or constructive obligation, which has arisen as a result of past events, and for which a reliable estimate can be made. Judgment is involved in determining whether a present obligation exists and in estimating the probability, timing and amount of any outflows. Professional expert advice is taken on the assessment of litigation, property (including onerous contracts) and similar obligations wherever necessary.

### 3.12 Revenue recognition:

**Interest income** – Interest income are recognized under accrual basis in the profit or loss for all interest-bearing financial instruments meeting NRB directives for interest recognition in NFRS complied Financial Statement.

#### NFRS Requirement

NFRS requires interest income to be recognized using the effective interest method, except for those classified at fair value through profit or loss. The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating the interest income over the expected life of the financial instrument. The effective interest rate is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or, when appropriate, a shorter period, to the net carrying amount of the financial asset or financial liability. The effective interest rate is calculated on initial recognition of the financial asset or liability by estimating the future cash flows after considering all the contractual terms of the instrument but not future credit losses. The calculation includes all amounts expected to be paid or received by the Bank including expected early redemption fees and related penalties and premiums and discounts that are an integral part of the overall return. Direct incremental transaction costs related to the acquisition, issue or disposal of financial instruments is also taken into account in the calculation. Once a financial asset or a group of similar financial assets has been written down as a result of an impairment loss, interest income is recognized using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss.

Interest income on loan and advances is recognized on amortized principal which is nearer to effective interest method suggested by NFRSs. The adoption of effective interest method is not possible due to constraint of time, effort and cost in the short term compared to the benefits it provides. Interest of loan and advances which are significantly impaired are not recognized.

Interest income on government bond and Bank balances are recognized on effective interest method.

**Fees and Commission Income:** Fees and commission, which are not an integral part of the effective interest rate are generally recognized when the service has been provided. Fee income is earned from a diverse range of services provided by the group to its customers. Loan commitment fees for loans that are likely to be drawn down are deferred (together with related direct costs) and recognized as an adjustment to the effective interest rate on the loan once drawn. Where it is unlikely that loan commitments will be drawn, loan commitment fees are recognized over the life of the facility. Loan syndication fees are recognized as revenue when the syndication has been completed and the Company retains no part of the loan package for itself or retains a part at the same effective interest rate for all interest-bearing financial instruments, including loans and advances, as for the other participants.

Company has not deferred the commitment fee/ service charges for the loan which has got tenure of more than a year.

**Dividend Income:** Dividend income is recognized when the right to receive payment is established. This is the ex-dividend date for listed equity securities, and usually the date when shareholders approve the dividend for unlisted equity securities.

**Net Trading Income:** comprises all gains and losses from changes in the fair value of financial assets and financial liabilities held for trading, together with the related interest income, expense and dividends.

Net income from financial instruments designated at fair value includes all Gains and Losses arising from changes in the fair value of financial instruments designated at fair value through profit or loss are included in the statement of profit or loss in the period in which they arise. Contractual interest income on financial instruments held at fair value through profit or loss is recognized within net interest income.

### 3.13 Interest expense:

Under NFRS Interest expense are recognized in the profit or loss for all interest-bearing financial instruments using the effective interest method. The effective interest method is a method of calculating the amortized cost of a financial liability and of allocating the interest expense over the expected life of the financial instrument.

### 3.14 Employee benefits:

#### 3.14.1 Current employee benefits costs:

Short-term employee benefits, such as salaries, paid absences, performance-based cash rewards, profit sharing bonus and social security costs such as PF are recognized over the period in which the employees provide the related services.

#### 3.14.2 Post-employment benefits:

##### Defined contribution plan

Payments to defined contribution plans where the Bank's obligations are equivalent to a contribution by employees to the defined contribution plan. These are charged as an expense as the employees render service. The Bank doesn't operate provident fund scheme under Defined contribution plan. A percentage of basic pay is paid on monthly basis to the plan. The Company has further obligation to pay after such contribution, if the plan assets may not be sufficient to pay out to the employees. The plan is managed by a separately registered retirement benefit plan managed by the Citizen Investment Trust. Any further income on such fund belongs to the bank.

##### Defined benefit plan

The defined benefit plan includes gratuity and accumulated leave compensation payment at the time of retirement. The present value of defined benefit obligations are calculated at the reporting date by the actuaries. The net charge to the profit and loss comprises the service costs and the net interest on the net defined benefit liability and is presented under employee cost.

The past service cost, which is charged immediately to the income statement, is the change in the present value of the defined benefit obligation for employee service in prior periods resulting from a plan amendment (the introduction or withdrawal of, or changes to, a defined benefit plan) or curtailment (a significant reduction by the entity in the number of employees covered by a plan). A settlement is a transaction that eliminates all further legal and constructive obligations for part or all of the benefits provided under a defined benefit plan, other than a payment of benefits to, or on behalf of, employees that is set out in the terms of the plan and included in the actuarial assumptions.

Re-measurements of the net defined benefit liability, which comprise actuarial gains and losses, return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognized immediately in other comprehensive income. Actuarial gains and losses comprise experience adjustments (the effects of differences between the previous actuarial assumptions and what has actually occurred), as well as the effects of changes in actuarial assumptions.

The defined benefit asset or liability represents the present value of defined benefit obligations.

Actuarial Valuation details and assumptions are in Note no.4.23 of Financial Statement.

#### 3.14.3 Staff Bonus:

Provision for staff bonus has been made @ 10% of net profit before tax.

### 3.5 Leases:

Leases where the Bank does not transfer substantially all of the risk and benefits of ownership of the assets are classified as operating leases. The leases entered into by the Bank are primarily operating leases.

##### Bank as a Lessee

Operating lease rentals payable are charged to the profit and loss on a straight-line basis over the period of the lease from the FY 2077-78. The lease rentals for the rented premises increase as per the contractual agreement with the lessors.

### 3.16 Foreign currency translation:

Transactions in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the buying rate of exchange at the balance sheet date. Any resulting exchange differences are included in the profit or loss. Non-monetary assets and liabilities that are measured at historical cost in a foreign currency are translated into the functional currency using the rate of exchange at the date of the initial transaction. Non-monetary assets and liabilities measured at fair value in a foreign currency are translated into the functional currency using the rate of exchange at the date the fair value was determined.

### 3.17 Financial Guarantee and loan commitments:

##### Financial guarantees

They are the contingent liabilities, which include certain guarantees and letters of credit pledged as collateral security as well as contingent liabilities related to legal proceedings or regulatory matters are possible obligations that arise from past events whose existence will be confirmed only by the occurrence, or non-occurrence, of one or more uncertain future events not wholly within the control of the group; or are present obligations that have arisen from past events but are not recognized because it is not probable that settlement will require the outflow of economic benefits, or because the amount of the obligations cannot be reliably measured. Contingent liabilities are not recognized in the financial statements but are disclosed unless the probability of settlement is remote.

##### Loan Commitments

These include the amount of loans approved by the Bank but are not yet disbursed/utilised. These include for example overdraft / crash credit limits given to the customers in excess of already utilised balances where customers can draw down credit facilities, within the limit, without going through any further approval process of the Bank.

### 3.18 Share Capital and Reserves:

#### 3.18.1 Share Capital:

Financial instruments issued are classified as equity when there is no contractual obligation to transfer cash, other financial assets or issue a variable number of own equity instruments. Incremental costs directly attributable to the issue of equity instruments are shown in equity as a deduction from the proceeds.





The issue expenses for the issue charged in the year of issue and though the impact from past of the bank's equity the amount has not been adjusted with the share capital and the Bank considered the impact to be immaterial.

### 3.18.2 Reserves:

- \* **Share Premium:** Any premium collected on issue of shares to the public is credited to this reserve. This reserve is utilised only for issue of the bonus share capital.
- \* **Retained Earnings:** The accumulated profits which has not been distributed to shareholders and is free for distribution of dividend to the shareholders is presented under this heading.
- \* **General Reserve:** There is a regulatory requirement under Bank and Financial Institution Act, 2073 to set aside 20% of the net profit after tax every year as general reserve to build up the capital until the general reserve fund balance is twice the paid up share capital. This is the restricted reserve and cannot be freely used. The Bank appropriates 20% of the regulatory net profit every year and transfers to the general reserve fund.
- \* **Exchange equalization reserve:** Central Bank's regulatory directives require Bank's to transfer 25% of the revaluation gain as at the year end to this reserve account.
- \* **Fair value Reserve:** Net change in fair value of equity instruments that are measured at fair value and the changes in fair value is presented under this reserve.
- \* **CSR Reserve:** Bank has regulatory requirement to set aside 1% of the net profit of current year for corporate social responsibility activities.
- \* **Staff Training Fund:** Bank has regulatory requirement to set aside the shortfall between amount spent for training and amount calculated at 3% of the previous year's staff cost. Such shortfall amount if any is set aside in the reserves. In case where the amount spent exceeds 3%, the excess is written back from the fund.
- \* **Regulatory reserves:** The amount that is allocated from retained earnings of the Bank as per the Directive of NRB for the purpose of implementation of NFRS is presented under this account head. The amount in this reserve is not free for distribution of dividend (cash as well as bonus shares). The amount allocated to this reserve include interest income recognized but not received in cash, difference of loan loss provision as per NRB directive and impairment on loan and advance as per NFRS (in case lower impairment is recognized under NFRS), amount equals to deferred tax assets, actual loss recognized in other comprehensive income, amount of goodwill recognized under NFRS, etc

Accrued Interest receivable and Investment properties (Non-Banking Assets) booked as income has been transferred to Regulatory Reserve after deducting the impact of staff bonus and income tax as per circular issued by Nepal Rastra Bank vide circular no 6/076/77 dated 2076.07.26

**Other Reserve:** Any reserve created with specific or non-specific purpose (except stated above) are presented under this by disclosing accounting heads.

### 3.19 Earning Per Share including diluted:

Basic Earnings Per Share are calculated by dividing the net profit attributable to equity shareholders by the weighted average number of ordinary shares in issue during the year. For the calculation of diluted earnings per share the weighted average number of ordinary shares in issue is adjusted to assume conversion of all dilutive potential ordinary shares that arise in respect of convertible instruments, if any.

### 3.20 Upliftment of Problematic Situation of Bank:

The Bank was declared as problematic on 4<sup>th</sup> Poush, 2071 by Nepal Rastra Bank (NRB), which has been uplifted vide letter no. 2074/75/40 dated 25<sup>th</sup> Magh, 2074 after it showed significant financial improvement.

### 3.21 Segment reporting:

The Bank's segmental reporting is in accordance with NFRS 8- Operating Segments. Operating segments are reported in a manner consistent with the internal reporting provided to the bank's management, which is responsible for allocating resources and assessing performance of the operating segments. All the transaction between business segments are conducted on an arm's length basis, with intra-segment revenue and costs being eliminated in Head Office. Income and expenses directly associated with each segment are included in determining business segment performance. However, Bank has not identified any reportable segment.

### 3.22 Interim Financial Reporting:

Interim reports corresponding to the financial statements had been reported in accordance with the regulatory reporting requirement. Those statements have been published quarterly in a national level newspaper.

Quantitative disclosures  
**Corporate Development Bank Limited**  
**Notes forming part of the financial statements**

Capital Adequacy Table  
As on 31st Ashad 2078 (15 July 2021)

(Rs. in '000)

1. 1 RISK WEIGHTED EXPOSURES		As at 15 July 2021	As at 15 July 2020
a	Risk Weighted Exposure for Credit Risk	544,660.14	617,838.49
b	Risk Weighted Exposure for Operational Risk	58,490.47	40,826.29
c	Risk Weighted Exposure for Market Risk	0.00	0.00
<b>Total Risk Weighted Exposures (Before adjustments of Pillar II)</b>		603,150.62	658,664.78
<b>Adjustments under Pillar II</b>			
	ALM policies & practices are not satisfactory, add 1% of net interest income to RWE	-	-
	Add % of the total deposit due to insufficient Liquid Assets	-	-
	Add RWE equivalent to reciprocal of capital charge of 2 % of gross income.	-	-
	Overall risk management policies and procedures are not satisfactory. Add 2% of RWE	-	-
	If desired level of disclosure requirement has not been achieved, Add % of RWE	-	-
<b>Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)</b>		603,150.62	658,664.78
<b>1.2 CAPITAL</b>		As at 15 July 2021	As at 15 July 2020
<b>(A) Core Capital (Tier 1)</b>		498,006.67	374,488.57
a	Paid up Equity Share Capital	410,000.00	410,000.00
b	Irredeemable Non-cumulative preference shares		
c	Share Premium		
d	Proposed Bonus Equity Shares		
e	Statutory General Reserves	70,100.83	70,100.83
f	Retained Earnings	37,987.79	(48,245.91)
g	Un-audited current year cumulative profit/(loss)		
h	Capital Redemption Reserve		
i	Capital Adjustment Reserve		
j	Dividend Equalization Reserves		
k	Other Free Reserve		
l	Less: Goodwill		
m	Less: Deferred Tax Assets	20,081.96	57,366.36
n	Less: Fictitious Assets		
o	Less: Investment in equity in licensed Financial Institutions		
p	Less: Investment in equity of institutions with financial interests		
q	Less: Investment in equity of institutions in excess of limits		
r	Less: Investments arising out of underwriting commitments		
s	Less: Reciprocal crossholdings		
t	Less: Purchase of land & building in excess of limit and unutilized		
u	Less: Other Deductions		
<b>Adjustments under Pillar II</b>			
6.4a(1)	Less: Shortfall in Provision		
6.4a(2)	Less: Loans & Facilities extended to related parties and restricted lending		
<b>(B) Supplementary Capital (Tier 2)</b>		4,778.60	3,037.66



a	Cumulative and/or Redeemable Preference Share		
b	Subordinated Term Debt		
c	Hybrid Capital Instruments		
d	General loan loss provision	4,778.60	3,037.66
e	Exchange Equalization Reserve	-	-
f	Investment Adjustment Reserve	-	-
g	Asset Revaluation Reserve		
h	Other Reserves		
Total Capital Fund (Tier I and Tier II)		502,785.27	377,526.23
<b>1.3 CAPITAL ADEQUACY RATIOS</b>		As at 15 July 2021	As at 15 July 2020
Tier 1 Capital to Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)		82.57%	56.86%
Tier 1 and Tier 2 Capital to Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)		83.36%	57.32%



**Corporate Development Bank Limited**  
**Notes forming part of the financial statements**  
Risk Weighted Exposure for Credit Risk As on 31st Ashad 2078 (15 July 2021)

A. Balance Sheet Exposures	Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight	Risk Weighted Exposures
	a	b	c	d=a-b-c	e	f=d*e
Cash Balance	4,421.56			4,421.56	0%	-
Balance With Nepal Rastra Bank	18,266.80			18,266.80	0%	-
Gold				-	0%	-
Investment in Nepalese Government Securities				-	0%	-
All Claims on Government of Nepal				-	0%	-
Investment in Nepal Rastra Bank securities				-	0%	-
All claims on Nepal Rastra Bank				-	0%	-
Claims on Foreign Government and Central Bank (ECA 0-1)				-	0%	-
Claims on Foreign Government and Central Bank (ECA -2)				-	20%	-
Claims on Foreign Government and Central Bank (ECA -3)				-	50%	-
Claims on Foreign Government and Central Bank (ECA-4-6)				-	100%	-
Claims on Foreign Government and Central Bank (ECA -7)				-	150%	-
Claims On BIS, IMF, ECB, EC and MDB's recognized by the framework				-	0%	-
Claims on Other Multilateral Development Banks				-	100%	-
Claims on Domestic Public Sector Entities				-	100%	-
Claims on Public Sector Entity (ECA 0-1)				-	20%	-
Claims on Public Sector Entity (ECA 2)				-	50%	-
Claims on Public Sector Entity (ECA 3-6)				-	100%	-
Claims on Public Sector Entity (ECA 7)				-	150%	-
Claims on domestic banks that meet capital adequacy requirements	474,395.68			474,395.68	20%	94,879.14
Claims on domestic banks that do not meet capital adequacy requirements				-	100%	-
Claims on foreign bank (ECA Rating 0-1)				-	20%	-
Claims on foreign bank (ECA Rating 2)				-	50%	-
Claims on foreign bank (ECA Rating 3-6)				-	100%	-
Claims on foreign bank (ECA Rating 7)				-	150%	-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement				-	20%	-
Claims on Domestic Corporates (Credit rating score equivalent to AAA)				-	80%	-
Claims on Domestic Corporates (Credit rating score equivalent to AA+ to AA-)				-	85%	-
Claims on Domestic Corporates (Credit rating score equivalent to A+ to A-)				-	90%	-
Claims on Domestic Corporates (Credit rating score equivalent to BBB+ & below)				-	100%	-
Claims on Domestic Corporates (Unrated)	165,288.50			165,288.50	100%	165,288.50
Claims on Foreign Corporates (ECA 0-1)				-	20%	-
Claims on Foreign Corporates (ECA 2)				-	50%	-
Claims on Foreign Corporates (ECA 3-6)				-	100%	-
Claims on Foreign Corporates (ECA 7)				-	150%	-
Regulatory Retail Portfolio (Not Overdue)				-	75%	-

Claims fulfilling all criterion of regularity retail except granularity				-	100%	-
Claims secured by residential properties	214,400.78			214,400.78	60%	128,640.47
Claims not fully secured by residential properties	16,072.11			16,072.11	150%	24,108.17
Claims secured by residential properties (Overdue)				-	100%	-
Claims secured by Commercial real estate				-	100%	-
Past due claims (except for claims secured by residential properties)	12,257.84			12,257.84	150%	18,386.76
High Risk claims				-	150%	-
Lending Against Securities (Bonds & Shares)				-	100%	-
Investments in equity and other capital instruments of institutions listed in stock exchange				-	100%	-
Investments in equity and other capital instruments of institutions not listed in the stock exchange				-	150%	-
Staff loan secured by residential property				-	50%	-
Interest Receivable/claim on government securities				-	0%	-
Cash in transit and other cash items in the process of collection				-	20%	-
Other Assets (as per attachment)	109,540.14			109,540.14	100%	109,540.14
TOTAL (A)	1,014,643.42	-	-	1,014,643.42		540,843.18
<b>B. Off Balance Sheet Exposures</b>	<b>Book Value</b>	<b>Specific Provision</b>	<b>Eligible CRM</b>	<b>Net Value</b>	<b>Risk Weight</b>	<b>Risk Weighted Exposures</b>
	<b>a</b>	<b>b</b>	<b>c</b>	<b>d=a-b-c</b>	<b>e</b>	<b>f=d*e</b>
Revocable Commitments	-			-	0%	-
Bills Under Collection	-			-	0%	-
Forward Exchange Contract Liabilities	-			-	10%	-
LC Commitments With Original Maturity Upto 6 months domestic counterparty	-			-	20%	-
Foreign counterparty (ECA Rating 0-1)	-			-	20%	-
Foreign counterparty (ECA Rating 2)	-			-	50%	-
Foreign counterparty (ECA Rating 3-6)	-			-	100%	-
Foreign counterparty (ECA Rating 7)	-			-	150%	-
LC Commitments With Original Maturity Over 6 months domestic counterparty	-			-	50%	-
Foreign counterparty (ECA Rating 0-1)	-			-	20%	-
Foreign counterparty (ECA Rating 2)	-			-	50%	-
Foreign counterparty (ECA Rating 3-6)	-			-	100%	-
Foreign counterparty (ECA Rating 7)	-			-	150%	-
Bid Bond, Performance Bond and Counter guarantee domestic counterparty	7,633.93			7,633.93	50%	3,816.96
Foreign counterparty (ECA Rating 0-1)	-			-	20%	-
Foreign counterparty (ECA Rating 2)	-			-	50%	-
Foreign counterparty (ECA Rating 3-6)	-			-	100%	-
Foreign counterparty (ECA Rating 7)	-			-	150%	-
Underwriting commitments	-			-	50%	-
Lending of Bank's Securities or Posting of Securities as collateral	-			-	100%	-
Repurchase Agreements, Assets sale with recourse	-			-	100%	-
Advance Payment Guarantee	-			-	100%	-
Financial Guarantee	-			-	100%	-
Acceptances and Endorsements	-			-	100%	-
Unpaid portion of Partly paid shares and Securities	-			-	100%	-

Irrevocable Credit commitments (short term)	-			-	20%	-
Irrevocable Credit commitments (long term)	-			-	50%	-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement	-			-	20%	-
Other Contingent Liabilities	-			-	100%	-
Unpaid Guarantee Claims	-			-	200%	-
TOTAL (B)	7,633.93	-	-	7,633.93		3,816.96
Total RWE for credit Risk Before Adjustment (A) +(B)	1,022,277.35	-	-	,022,277.35		544,660.14
Adjustments under Pillar II						
SRP 6.4a(3) - Add 10% of the loans & facilities in excess of Single Obligor Limits to RWE						-
SRP 6.4a(4) - Add 1% of the contract (sale) value in case of the sale of credit with recourse to RWE						-
Total RWE for Credit Risk after Bank's adjustments under Pillar II	1,022,277.35	-	-	1,022,277.35		544,660.14

**Corporate Development Bank Limited**  
**Notes forming part of the financial statements**  
Eligible Credit Risk Mitigation As on 31st Ashad 2078 (15 July 2021)

Credit exposures	Deposits with Bank	Deposits with other banks/FI	Gold	Govt. & NRB Securities	G'tee of Govt. of Nepal	Sec/G'tee of Other Sovereigns	G'tee of domestic banks	G'tee of MDBs	Sec/G'tee of Foreign Banks	Total
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
Claims on Foreign government and Central Bank (ECA -2)										-
Claims on Foreign government and Central Bank (ECA -3)										-
Claims on Foreign government and Central Bank (ECA-4-6)										-
Claims on Foreign government and Central Bank (ECA -7)										-
Claims on Other Multilateral Development Banks										-
Claims on Domestic Public Sector Entities										-
Claims on Public Sector Entity (ECA 0-1)										-
Claims on Public Sector Entity (ECA 2)										-
Claims on Public Sector Entity (ECA 3-6)										-
Claims on Public Sector Entity (ECA 7)										-
Claims on domestic banks that meet capital adequacy requirements										-
Claims on domestic banks that do not meet capital adequacy requirements										-
Claims on foreign bank (ECA Rating 0-1)										-
Claims on foreign bank (ECA Rating 2)										-
Claims on foreign bank (ECA Rating 3-6)										-
Claims on foreign bank (ECA Rating 7)										-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement										-
Claims on Domestic Corporates (Credit rating score equivalent to AAA)										-
Claims on Domestic Corporates (Credit rating score equivalent to AA+ to AA-)										-
Claims on Domestic Corporates (Credit rating score equivalent to A+ to A-)										-
Claims on Domestic Corporates (Credit rating score equivalent to BBB+ & below)										-
Claims on Domestic Corporates (Unrated)										-
Claims on Foreign Corporates (ECA 0-1)										-
Claims on Foreign Corporates (ECA 2)										-
Claims on Foreign Corporates (ECA 3-6)										-

Claims on Foreign Corporates (ECA 7)											-
Regulatory Retail Portfolio (Not Overdue)											-
Claims fulfilling all criterion of regularity retail except granularity											-
Claims secured by residential properties											-
Claims not fully secured by residential properties											-
Claims secured by residential properties (Overdue)											-
Claims secured by Commercial Real Estate											-
Past due claims (except for claims secured by residential properties)											-
High Risk claims											-
Lending Against Securities (Bonds & Shares)											-
Investments in equity and other capital instruments of institutions listed in stock exchange											-
Investments in equity and other capital instruments of institutions not listed in the stock exchange											-
Other Assets (as per attachment)											-
Total	-	-	-	-	-	-	-	-	-	-	-
<b>Off Balance Sheet Exposures</b>	<b>Deposits with Bank</b>	<b>Deposits with other banks/FI</b>	<b>Gold</b>	<b>Govt. &amp; NRB Securities</b>	<b>G'tee of Govt. of Nepal</b>	<b>Sec/G'tee of Other Sovereigns</b>	<b>G'tee of domestic banks</b>	<b>G'tee of MDBs</b>	<b>Sec/G'tee of Foreign Banks</b>	<b>Total</b>	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)		
Forward Exchange Contract Liabilities											-
LC Commitments With Original Maturity Upto 6 months domestic counterparty											-
Foreign counterparty (ECA Rating 0-1)											-
Foreign counterparty (ECA Rating 2)											-
Foreign counterparty (ECA Rating 3-6)											-
Foreign counterparty (ECA Rating 7)											-
LC Commitments With Original Maturity Over 6 months domestic counterparty											-
Foreign counterparty (ECA Rating 0-1)											-
Foreign counterparty (ECA Rating 2)											-
Foreign counterparty (ECA Rating 3-6)											-
Foreign counterparty (ECA Rating 7)											-
Bid Bond, Performance Bond and Counter guarantee domestic counterparty											-
Foreign counterparty (ECA Rating 0-1)											-
Foreign counterparty (ECA Rating 2)											-
Foreign counterparty (ECA Rating 3-6)											-
Foreign counterparty (ECA Rating 7)											-
Underwriting commitments											-



Lending of Bank's Securities or Posting of Securities as collateral											-
Repurchase Agreements, Assets sale with recourse											-
Advance Payment Guarantee											-
Financial Guarantee											-
Acceptances and Endorsements											-
Unpaid portion of Partly paid shares and Securities											-
Irrevocable Credit commitments (short term)											-
Irrevocable Credit commitments (long term)											-
Other Contingent Liabilities											-
Unpaid Guarantee Claims											-
Total	-	-	-	-	-	-	-	-	-	-	-
Grand Total	-	-	-	-	-	-	-	-	-	-	-

**Corporate Development Bank Limited**  
**Notes forming part of the financial statements**  
Risk Weighted Exposure for Operational Risk  
As on 31st Ashad 2078 (15 July 2021)

(Rs. in '000)

S.N.	Particulars	Fiscal Year		
		2074/075	2075/076	2076/077
1	Net Interest Income	27,761.71	41,414.80	42,539.26
2	Commission and Discount Income	211.26	103.33	121.31
3	Other Operating Income	742.52	2,412.69	1,674.06
4	Exchange Fluctuation Income			-
5	Addition/Deduction in Interest Suspense during the period			
6	Gross income (a)	28,715.49	43,930.82	44,334.63
7	Alfa (b)	15%	15%	15%
8	Fixed Percentage of Gross Income [c=(a×b)]	4,307.32	6,589.62	6,650.19
9	Capital Requirement for operational risk (d) (average of c)			5,849.05
10	Risk Weight (reciprocal of capital requirement of 10%) in times (e)			10.00
11	Equivalent Risk Weighted Exposure [f=(d×e)]			58,490.47

Corporate Development Bank Limited  
Notes forming part of the financial statements

Risk Weighted Exposure for Market Risk  
As on 31st Ashad 2078 (15 July 2021)

(Rs. in '000)

S.No.	Currency	Open Position (FCY)	Exchange Rate	Open Position (NPR)	Relevant Open Position
1	INR	-			
2	USD				
3	GBP			-	-
4	EUR			-	-
5	THB			-	-
6	CHF			-	-
7	AUD			-	-
8	CAD			-	-
9	SGD			-	-
10	JPY			-	-
11	HKD			-	-
12	DKK			-	-
13	SEK			-	-
14	SAR			-	-
15	QAR			-	-
16	AED			-	-
17	MYR			-	-
18	KRW				
19	CNY				
20	KWD				
21	BHD				
(a) Total Open Position				0.00	0.00
(b) Fixed Percentage					5%
(c) Capital Charge for Market Risk (=a×b)					0.00
(d) Risk Weight (reciprocal of capital requirement of 10%) in times					10.00
(e) Equivalent Risk Weighted Exposure (=c×d)					0.00

## Corporate Development Bank Limited Notes forming part of the financial statements

Net Liquid Assets to Total Deposit ratio  
As on 31st Ashad 2078 (15 July 2021)

(Rs. in '000)

	Particulars	Amount
A	Total Deposit & Borrowing	443,112.05
	1. Total Deposits	443,112.05
	2. Total Borrowings	-
B	Liquid Assets	497,084.04
	1. Cash	4,421.56
	2. Bank Balance	492,662.49
	3. Money at call and short notice	-
	4. Investments in government securities	-
	5. Placements upto 90 days	-
C	Borrowings payable upto 90 days	-
D	Net Liquid Assets (B-C)	497,084.04
E	Net Liquid Assets to Total deposit (D/A1)	112.18%
F	Shortfall in Ratio	No Shortfall
G	Percentage of deposit to be added to RWE	-
H	Amount to be added to risk weighted exposures	-

### 5.4 Operating Segment Information

#### 1. General Information

An operating segment is a component of the Bank that engages in business activities from which it may earn revenue and incur expenses, including revenue and expenses that relate to transactions with any of the Bank's other components, whose operating results are reviewed regularly by the chief operating decision maker to make decisions about resources allocated to each segment and assess its performance, and for which discrete financial information is available. Based on the nature of the business, transactions, products and services, the management have identified four reporting segment for the purpose of financial reporting:

#### a. Core Banking

This segment covers various generalized products and services of the Banks. All deposit accounts (Saving, Current, Call & Fixed) and Loans provided to Institutional and Individual customers are classified under this segment. The interest income and other fee incomes generated out of such loans are revenue items of this segment.

#### b. Treasury

Treasury function of the bank manages the liquidity on the branch level and of the banks as a whole. The fund invested in government bond, treasury bills, placement and call account under this segment. The interest income of bonds and bills are revenue items of this segment. Expenses of this segment comprises of interest expenses on deposits used for making investments.

#### c. Digital Banking

This segment covers both domestic remittance and foreign inwards remittance facility served with a purpose to provide complete remittance solution to the valued customers of the Bank. Major sources of revenue of the segment are income from remittance, Fee, and income from remittances fee etc.

#### d. Other Component

All other revenue and expenses which cannot be classified to the above mentioned segment fall under this segment. The income from sale of assets, Locker Charges, Agency Commission, Insurance Commission, other fees and commission are classified under this segment.

2. Information about Reportable Segment					Amount in NPR	
	Core Banking	Treasury	Digital Banking	Others	Total	
Revenue from external customers	54,548,595.27				54,548,595.27	
Inter Segment Expenses/revenues	-					
Net Revenue	54,548,595.27					
Interest revenue	51,816,340.03				51,816,340.03	
Interest expense	25,534,972.73				25,534,972.73	
Net interest expenses/revenue	26,281,367.30				26,281,367.30	
Depreciation and amortisation	1,437,680.06				1,437,680.06	
Segment profit /(loss)	24,843,687.24				24,843,687.24	
Entity's interest in the profit or loss of associates accounted for using equity method	-					
Other material non cash items	-					
Impairment of assets	4,302,340.66				4,302,340.66	
Segment assets	1,035,481,986.45				1,035,481,986.45	
Segment liabilities	450,712,508.46				450,712,508.46	
3	Measurement of Operating Segment Profit or Loss, Assets and Liabilities Revenues from external customers comprise of gross interest revenue, gross fee and commission revenue, net trading revenue and other operating incomes.					

## Corporate Development Bank Limited Additional Disclosure Under BASEL II

As per Capital Adequacy Framework 2007 (Updated 2008)

The extract presented hereunder is as per disclosure requirement of Capital Adequacy Framework 2007 (Updated 2008) as issued by Nepal Rastra Bank for the year ended 31st Ashad 2078.

### 1. Capital Structure and Capital Adequacy:

#### Core Capital (Tier 1)

Particulars	Amount (NPR)
a. Paid up Equity Share Capital	410,000,000.00
b. Share Premium	-
c. Proposed Bonus Share	-
d. Statutory General Reserves	70,100,832.96
e. Retained Earnings	37,987,794.19
f. Capital Adjustment Reserve	
g. Deferred Tax Assets Reserve	
h. Other Free Reserve	
Less: Deferred Tax Assets	20,081,957.42
<b>Total</b>	
<b>Core Capital (Tier I)</b>	<b>498,006,669.73</b>

#### Supplementary Capital (Tier 2)

Particulars	Amount (NPR)
a. Cumulative and/or Redeemable Preference Shares	
b. Subordinated Term Debt	
c. Hybrid Capital Instruments	
d. General Loan Loss Provisions	4,778,596.40
e. Exchange Equalization Reserve	-
f. Investment Adjustment Reserve	
g. Other Reserve	
<b>Total Supplementary Capital (Tier 2)</b>	<b>4,778,596.40</b>

#### \* Total Qualifying Capital

Amount ((NPR)

Total Capital Fund (Tier I + Tier II)	502,785,266.13
a. Core Capital (Tier 1 Capital) Less Deductions	498,006,669.73
b. Supplementary Capital (Tier 2 Capital)	4,778,596.40

#### \* Capital Adequacy Ratio

a. Tier 1 Capital to Total Risk Weighted Exposures	82.57%
b. Total Capital Fund to Total Risk Weighted Exposures (CAR)	83.36%

#### \* Summary of the bank's internal approach to assess the adequacy of its capital to support current and future activities:

Assessment of capital adequacy of bank on regular basis taking into considerations the exposure of bank. Also the analysis of possible impact on capital adequacy is being done on regular basis taking into consideration the future impacts on assumptive basis. Capital adequacy of bank and impact in capital due to future change in nature and size of business is discussed in Risk Management Committee and is summarized in board. Regular monitoring of nature of business is being done so that unexpected negative impact could not take place in capital adequacy of bank. Reporting to regulatory body is being done as prescribed by compliance department.

#### \* Summary of the terms, conditions and main features of all capital instruments, especially in case of subordinated term debts including hybrid capital instruments.

Not Applicable.

#### 2. Risk Exposures

\* Risk Weighted Exposures for Credit, Market and Operational Risk

Particulars	
a.	Risk Weighted Exposure for Credit Risk
b.	Risk Weighted Exposure for Operational Risk
c.	Risk Weighted Exposure for Market Risk

#### Total Risk Weighted Exposures(Before adjustment of Pillar II)

#### Adjustments under Pillar II

ALM policies & practices are not satisfactory, add 1% of net interest income to RWE

Add ...% of the total deposit due to insufficient Liquid Assets		
Add RWE equivalent to reciprocal of capital charge of 2 % of gross income.		
Overall risk management policies and procedures are not satisfactory. Add 2% of RWE		
If desired level of disclosure requirement has not been achieved, Add. % of RWE		
Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)		
<b>* Risk Weighted Exposures under each Categories of Credit Risk</b>		
Particulars		Amount (NPR)
a.	Claims on government and central Bank	-
b.	Claims on other official entities	-
c.	Claims on Banks	94,879,136.75
d.	Claims on corporate and securities firms	165,288,504.22
e.	Claims on regulatory retail portfolio	-
f.	Claims secured by residential properties	128,640,467.09
	Claims not fully secured by residential properties	24,108,170.24
g.	Claims secured by commercial real estate	-
h.	Past due claims (except for claim secured by residential properties)	18,386,762.06
i.	High risk claims	-
j.	Investment in Equity and other capital instruments of institutions	-
k.	Staff Loan secured by residential properties	-
l.	Other Assets	109,540,141.11
m.	<b>Off Balance sheet items</b>	3,816,962.50
<b>Total Risk Weighted Exposures for Credit Risk</b>		<b>544,660,143.96</b>

## Corporate Development Bank Limited

Comparison of Unaudited Interim Statement of financial Position and Audited Statement of financial Position  
As on 31st Ashad 2078 (15 July 2021)

ASSETS	Unaudited SOFP	Audited SOFP	Variance		Reason for Variance
			Amount	%	
Cash and cash equivalent	478,323,076	478,817,242	(494,165)	-0.10%	Reclassification from Investment and Nostro account reconciliation
Due from Nepal Rastra Bank	18,266,801	18,266,801	-	0.00%	
Placement with Bank and Financial Institutions		-	-		
Derivative financial instruments		-	-		
Other trading assets		-	-		
Loan and Advances to B/FIs		-	-		
Loans and advances to customers	390,442,503	394,857,082	(4,414,579)	-1.13%	
Investment securities		-	-		
Current Tax Assets	17,410,891	13,255,444	4,155,446	23.87%	Reconciliation of Advance Tax
Investment in subsidiaries		-	-		
Investment in Associates		-	-		
Investment property	65,398,486	65,398,486	-	0.00%	
Property and equipment	38,831,121	40,616,206	(1,785,085)	-4.60%	Adjustment of Depreciation
Goodwill and Intangible assets	559,545	663,319	(103,774)	-18.55%	Adjustment of Depreciation
Deferred tax assets	25,770,109	20,081,957	5,688,151	22.07%	Final Calculation of Current year defferd tax
Other assets	6,682,204	3,525,449	3,156,755	47.24%	Reclassification and reconciliation of sundry debtors
<b>Total Assets</b>	<b>1,041,684,736</b>	<b>1,035,481,986</b>	<b>6,202,749</b>		
			-		



<b>Liabilities:</b>				-	
Due to Bank and Financial Institutions			-	-	
Due to Nepal Rastra Bank			-	-	
Derivative Financial instruments			-	-	
Deposit from customers	443,112,049	443,112,049	(0)	-0.00%	
Borrowings			-	-	
Current Tax Liabilities			-	-	
Provisions			-	-	
Deferred tax liabilities			-	-	
Other liabilities	4,522,277	7,600,460	(3,078,182)	-68.07%	Reclassification and reconciliation of sundry debtors
Debt securities issued			-	-	
Subordinated Liabilities			-	-	
<b>Total Liabilities</b>	<b>447,634,326</b>	<b>450,712,508</b>	<b>(3,078,182)</b>	<b>-0.69%</b>	
<b>Equity:</b>					
Share Capital	410,000,000	410,000,000	-	0.00%	
Share premium			-	-	
Retained earning	42,395,577	37,987,794	4,407,783	10.40%	Effect of change in profit
Reserves	141,654,832	136,781,684	4,873,148	3.44%	Effect of change in profit
<b>Total equity attributable to equity holders</b>	<b>594,050,409</b>	<b>584,769,478</b>	<b>9,280,931</b>	<b>1.56%</b>	
Non-controlling interests			-	-	
<b>Total equity</b>	<b>594,050,409</b>	<b>584,769,478</b>	<b>9,280,931</b>	<b>1.56%</b>	
<b>Total liabilities and equity</b>	<b>1,041,684,736</b>	<b>1,035,481,986</b>	<b>6,202,749</b>	<b>0.60%</b>	

## Corporate Development Bank Limited

Comparison of Unaudited Interim Statement of financial Position and Audited Statement of financial Position  
As on 31st Ashad 2078 (15 July 2021)

Particular	Unaudited SOFP	Audited SOFP	Variance		Reason for Variance
			Amount	%	
Interest Income	51,300,163	51,816,340.03	(516,177)	-1.01%	Adjustment of Finance charge under NFRS
Interest Expense	25,534,973	25,534,972.73	-		
Net interest income	25,765,190	26,281,367.30	(516,177)	-2.00%	
Fees and Commission Income	168,316	145,563.22	22,753	13.52%	Reconcile of Remittance Income
Fees and Commission Expense	-	-	-		
Net fee and Commission income	168,316	145,563.22	22,753	13.52%	
Net interest fee and commission income	25,933,506	26,426,930.52	(493,424)	-1.90%	
Net Trading Income	-	-	-		
Other Operating Income	2,563,939	2,586,692.02	(22,753)	-0.89%	Reconcile of Operative income
Total operating income	28,497,446	29,013,622.54	(516,177)	-1.81%	
Impairment charge/(reversal) for loans and other losses	4,302,344	4,302,340.66	3	0.00%	
Net Operating income	24,195,102	24,711,281.88	(516,180)	-2.13%	
Operating Expenses	-	-	-		
Personnel Expense	13,080,384	13,901,183.29	(820,800)	-6.28%	
Other Operating Expenses	10,869,510	11,419,746.45	(550,236)	-5.06%	
Depreciation and Amortization	1,846,092	1,437,680.06	408,412	22.12%	
Operating Profit	(1,600,884)	-2,047,327.92	446,444	-27.89%	
Non operating income	9,442,113	9,442,112.63	-		
Non operating expense	-	-	-		
Profit before income tax	7,841,229	7,394,785	446,444	5.69%	
Income tax expense	2,352,369	41,287,418.57	(38,935,049)	-1655.14%	
Current tax	2,352,369	4,155,446.24	(1,803,077)	-76.65%	Due to charge in profit before tax and revised computation of income tax under income tax
Deferred Tax	-	37,131,972.32	(37,131,972)		Fianl calculation of current year defferd tax
Profit for the period	5,488,859	(33,892,634)	39,381,493		
Equity holders of the Bank	5,488,859	(33,892,634)	39,381,493	717.48%	
Non-controlling interests	-	-	-		
<b>Profit for the year</b>	<b>5,488,859</b>	<b>(33,892,634)</b>	<b>39,381,493</b>	<b>717.48%</b>	
<b>Earnings per share</b>					
Basic earnings per share	1.34	-8.27	10	717.48%	
Diluted earnings per share	1.34	-8.27	10	717.48%	

**Corporate Development Bank Limited**  
Principal Indicators  
for Last 5 years

Ratio	Indicators	As per Previous GAAP			As per NFRS			
		FY 2071/72	FY 2072/73	FY 2073/74	FY 2074/75	FY 2075/76	FY 2076/77	FY 2077/78
1. Net Profit/Gross Income	Percent	194.44	63.82	208.27	47.70	35.14	78.72	(56.78)
2. Earnings Per Share	NPR	42.48	0.29	6.89	6.43	18.28	30.86	(8.27)
3. Market Value Per Share	NPR	-	-	-	-	-	124.00	751.00
4. Price Earning Ratio	Ratio					-	4.01	1.34
5. Dividend (including bonus) on Share Capital	Percent	-	-	-	-	-	-	-
6. Cash Dividend on Share Capital	Percent	-	-	-	-	-	-	-
7. Interest Income/Loans and Advances & Investment	Percent	28.96	18.35	40.58	0.31	0.20	0.21	0.13
8. Staff Expenses/Total Operating Expenses	Percent	53.96	52.84	36.97	0.49	0.64	0.52	0.50
9. Interest Expenses/Total Deposits and Borrowings	Percent	65.33	46.06	29.33	0.04	0.06	0.08	0.06
10. Exchange Gain/Total Income	Percent	-	-	-	-		-	-
11. Staff Bonus/Total Staff Expenses	Percent	31.34		60.01	0.29	0.27	0.80	0.06
12. Net Profit/ Total Loan	Percent	18.99	2.51	61.32	0.13	0.14	0.41	(0.09)
13. Net Profit/ Total Assets	Ratio	9.21	0.95	6.73	0.03	0.06	0.13	(0.03)
14. Total CCD RATIO %	Percent				76.28	77.41	64.95	88.11
15. Total Operating Expenses/ Total Assets	Percent	5.44	6.50	3.03	0.04	0.05	0.04	0.03
16. Capital Adequacy (On Risk Weighted Assets)		(10.80)	(13.48)	19.87	69.09%	47.12%	40.07%	92.31%
a) Core Capital	Percent	(11.03)	(13.61)	19.84	68.92%	46.71%	39.77%	91.43%
b) Supplementary Capital	Percent	0.22	0.13	0.03	0.002	0.004	0.003	0.009
c) Total Capital Fund	Percent	(10.80)	(13.48)	19.87	69.09%	47.12%	40.09%	92.31%
17. Liquidity (CRR)	Ratio	0.07	0.14	0.22	40.56	4.37	6.87	4.12
18. Non-Performing Loan/Total Loan	Ratio	54.18	146.46	92.95	63.50	29.66	4.94	4.93
19. Base Rate	Ratio					36.55	18.03	13.65
20. Weighted Average Interest Rate Spread		3.26	(1.30)	2.19	8.84	5.59	4.06	4.68
21. Book Net Worth	NPR	28.16	28.44	87.84	122.65	140.77	150.81	142.63
22. Total Shares	Number	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	4,100,000	4,100,000
23. Total Staff	Number	19	15	10	37	29	23	29



नेपाल राष्ट्र बैंक  
विकास बैंक सुपरिवेक्षण विभाग



केन्द्रीय कार्यालय  
बालुवाटार, काठमाडौं  
फोन नं.: ०१-४४१९८०४  
Site: www.nrb.org.np  
Email: nrdbdsd@nrb.org.np  
पोष्ट बक्स: ७३

पत्रसंख्या: वि.बै.सु.वि./गैरस्थलगत/कर्पोरेट/०७८/७९  
च.नं. १४५

मिति: २०७८/०९/०८

कर्पोरेट डेभलपमेन्ट बैंक लिमिटेड,  
बीरगंज, पर्सा ।

**विषय: वार्षिक वित्तीय विवरण प्रकाशन सम्बन्धमा ।**

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०७७/७८ को लेखापरीक्षण भएको वित्तीय अवस्थाको विवरण, नाफा वा नोक्सानको विवरण, विस्तृत आयको विवरण (Statement of Comprehensive Income), नगद प्रवाह विवरण, इक्विटीमा भएको परिवर्तनको विवरण, सोसँग सम्बन्धित अनुसूचीहरु, लेखापरीक्षकको प्रतिवेदन, लङ्गफर्म अडिट रिपोर्ट समेतको आधारमा गैर स्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरुका सम्बन्धमा देहाय बमोजिमका निर्देशनहरु शेरधनीहरुको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गर्ने गरी आ.व. २०७७/७८ को लेखापरीक्षण भएको वार्षिक वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गरिएको ब्यहोरा निर्णयानुसार अनुरोध गर्दछु ।

- (१) श्रम ऐन, २०७४ र अन्य प्रचलित कानून बमोजिम संस्थाको कर्मचारी सेवा विनियमावलीमा समयानुकूल संशोधन गर्नुहुन ।
- (२) यस बैंकबाट जारी एकीकृत निर्देशन नं ६/०७८ बुँदा १(१२) अनुकूल हुने गरी सञ्चालक समितिको संरचना निर्धारण/पुनर्गठन गर्नुहुन ।
- (३) बैंक तथा वित्तीय संस्था ऐन, २०७३ ले तोके बमोजिम सर्वसाधारण शेरधनीहरुले धारण गर्ने शेरको अनुपात कमिमा ३० प्रतिशत हुने व्यवस्था मिलाउनु हुन ।
- (४) संस्थागत सुशासन, आन्तरिक नियन्त्रण प्रणाली र जोखिम व्यवस्थापन सम्बन्धमा एकीकृत निर्देशन २०७८ बमोजिमका व्यवस्थाहरु प्रभावकारी रुपमा कार्यान्वयन गर्नुहुन ।
- (५) कर्जा प्रवाह पश्चात अनिवार्य रुपमा कर्जा सदुपयोगिताको सुनिश्चितता गरी प्रवाहित कर्जाको नियमित रुपमा अनुगमन गर्ने कार्यलाई प्रभावकारी रुपमा कार्यान्वयन गर्नुहुन ।
- (६) यस बैंकबाट जारी एकीकृत निर्देशन नं १९/०७८ बमोजिम सम्पत्ति शुद्धीकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण सम्बन्धी व्यवस्थाको पूर्णरुपमा पालना गर्नुहुन ।
- (७) ग्राहक पहिचान (KYC), अनुपालना तथा कर्जा व्यवस्थापन लगायतका विषयमा आन्तरिक लेखापरीक्षक, बाह्य लेखापरीक्षक तथा यस बैंकबाट औल्याएका कैफियतहरुको सुधार गर्न समय सीमा सहितको कार्ययोजना बनाइ प्रभावकारी रुपले कार्यान्वयन गर्ने तथा पुनः नदोहोरिने व्यवस्था गर्नुहुन ।

भवदीय,

(बद्री नेपाल)

उप-निर्देशक

**बोधार्थ:**

श्री नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग ।

श्री नेपाल राष्ट्र बैंक, विकास बैंक सुपरिवेक्षण विभाग, कार्यान्वयन इकाई ।

## बैंकको आर्थिक वर्ष २०७७।०७८ को वार्षिक वित्तीय विवरण प्रकाशनको लागि स्वीकृतीको क्रममा नेपाल राष्ट्र बैंकबाट दिईएको निर्देशन उपर जवाफ

- क. पहिलो बुँदामा उल्लेखित निर्देशन बमोजिम स्वीकृतीको लागि नियमन विभागमा पेश भएको ।
- ख. दोश्रो बुँदामा उल्लेखित निर्देशन लागु गर्न प्रक्रिया अधिबढाई सकिएको र यथासिद्ध कार्यान्वयन गरी जानकारी गराईने छ ।
- ग. तेश्रो बुँदामा उल्लेखित निर्देशनको लागि सर्वसाधारणको हकप्रद शेयरजारी गर्न स्वीकृती प्राप्त भई मिति २०७८।१०।०७ गते देखि दरखास्त दिन सकिनेगरी आव्हानपत्र समेत प्रकाशित भईसकेको र सो प्रक्रियापुरा हुनासाथ सो अनुपात मिल्ने जानकारीको लागि अनुरोध छ ।
- घ. चौथो, पाँचौं, छैठौं र सातौं बुँदामा उल्लेखित निर्देशनहरु कार्यान्वयन गर्न बैंक प्रतिबद्ध रहेको र सोही बमोजिम कार्यान्वयनको थालनी भै सकेको र आगामी दिनमा सोको कार्यान्वयनलाई थप सुदृढीकरण गरिने जानकारीको लागि अनुरोध छ ।

## धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को नियम २६ को उपनियम (२) सँग सम्बन्धित वार्षिक प्रतिवेदन

१. संचालकसमितिको प्रतिवेदन : यसै प्रतिवेदनमा संलग्न ।
२. लेखापरीक्षकको प्रतिवेदन : यसै वार्षिक प्रतिवेदनमा संलग्न ।
३. लेखापरीक्षण भएको वित्तीय विवरण यसै वार्षिक प्रतिवेदनमा संलग्न ।
४. कानूनी कारवाही सम्बन्धी विवरण :
  - (क) यस अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै तात्त्विक मुद्दा दायर नभएको ।
  - (ख) संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर नभएको ।
  - (ग) कुनै संस्थापक वा संचालकविरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर नभएको ।
५. संगठित संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण :
  - (क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा : नेपाल स्टक एक्सचेन्ज लि., नेपाल धितोपत्र बोर्डको सुपरिवेक्षणमा संचालित भएको हुनाले यस सम्बन्धमा व्यवस्थापनको कुनै धारणा नभएको ।
  - (ख) सीमिक्षा आ.व. मा संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोबार शेयर संख्या र कारोबार दिन ।

त्रैमास (महिना)	शेयरको अधिकतम मूल्य	शेयरको न्यूनतम मूल्य	शेयरको अन्तिम मूल्य	कुल कारोबार शेयर संख्या (हजारमा)	कुल कारोबार दिन
प्रथम त्रैमासिक (असोजमासान्त २०७७)	रु.२२१	रु.१३३	रु.१९८	१८४	२१
दोश्रो त्रैमासिक (पौषमासान्त २०७७)	रु.३४१	रु.१८९	रु.३४१	२२१	५८
तेस्रो त्रैमासिक (चैत्रमासान्त २०७७)	रु.८००	रु.३५८	रु.६५४	५७२	५९
चौथो त्रैमासिक (आषाढमासान्त २०७८)	रु.८५५	रु.६२७	रु.७५१	५८३	६५

### ६. समस्या र चुनौती:

#### १) आन्तरिक:

- क. दक्ष जनशक्ति नियुक्त गरी योग्य कर्मचारीहरुलाई बैंकको सेवामा कायमै राख्नु ।
- ख. वृद्धि भईरहेको सञ्चालन खर्च ।

#### २) बाह्य :

- क. कर्जा तथा लगानीमा उचित प्रतिफल कायम राख्नु तथा समायोचित व्याजदरमा निक्षेप परिचालन गर्नु ।
- ख. लगानीका अवसरहरु घट्दै जानु तथा बढ्दो जोखिमको अवस्था हुनु ।
- ग. विश्व अर्थतन्त्रको कारण विदेशी विनिमय दरमा उतार चढाव हुनु ।
- घ. अविश्वसनिय र उचार चढाबयुक्त सामाजिक, राजनैतिक र अन्तराष्ट्रिय परिस्थिती ।

#### ३) रणनीती:

- क. चालु सेवाहरुको विस्तारका साथै नयाँ सेवाहरुको सुरुवात गर्ने ।
- ख. जोखिम व्यवस्थापनको सुदृढिकरणको साथै लगानी व्यवस्थापन गर्ने ।
- ग. लगानीका नयाँ अवसरहरु खोजी गर्ने ।
- घ. असल बैकिङ पूर्वाधारहरुलाई सुदृढ गर्ने ।

#### ७. संस्थागत सुशासन :

- संस्थागत सुशासन अभिवृद्धिका लागि व्यवस्थापनद्वारा चालिएका कदम सम्बन्धी विवरण
- (क) संचालक समिति, कर्जा तथा जोखिम व्यवस्थापन समिति, पदपूर्ति तथा बढुवा समिति, सम्पत्ति तथा दायित्व समिति लगायत विभिन्न समितिहरु क्रियाशील रहेका छन् ।
  - (ख) आन्तरिक नियन्त्रण प्रणालीलाई व्यवस्थित गर्न आन्तरिक लेखापरीक्षकबाट नियमित रुपमा लेखापरीक्षण गराई प्रतिवेदनमा दिइएका सुझावहरु नियमित रुपमा कार्यान्वयन तथा समीक्षा गर्ने व्यवस्था मिलाईएको छ ।
  - ग. संचालन जोखिमहरु कम गर्न तथा कारोबारलाई व्यवस्थित गर्न विभिन्न आन्तरिक नीति, नियम तथा निर्देशिकाहरुको तर्जुमा गरी लागू गरिएको छ ।
  - घ. संस्थागत सुशासन कायम गर्न आचार संहिता जारी गरी सोको अनुगमनको समेत व्यवस्था गरीएको छ ।



# CORPORATE HIGH YIELD FIXED DEPOSIT

INTEREST @

(Period 9-18 Months)

10.5% O.P.A.

## MAIN FEATURES:

- Amount from Rs. 100,000.00
- Free ABBS Facility.
- 50% discount on locker facility.
- Free Good for payment Cheque.
- Free Manager's Cheque Issuance.
- Loan upto 95% of Fixed Deposit.



## WHY CDBL?

- Promoted by NRNs, Businessmen & Professionals.
- We don't do business ourselves, we support the business.
- Directors are Professionals with diversified personalities.
- Managed by 100% Professionals.

\*condition apply

# CORPORATE FIFTY FIXED SAVING

INTEREST @ 8.0% PA

Period: (12 Months from initial deposit)

## MAIN FEATURES:

- Amount from Rs. 100,000.00
- Though fixed, can draw up to 50% by cheque
- Can add sum and increase liquidity (facility for limited period)
- Free ABBS Facility.
- More money more return
- Interest paid quarterly.
- 50% amount can be drawn or deposited
- 50% discount on locker facility.
- Special customer service facility.
- Get financial benefit as fixed deposit.
- Free Manager's Cheque Issuance.
- Free Good for payment Cheque.

50 50



# CORPORATE नारी बचत खाता

नारीलाई सम्मान र स्तरीय सेवा  
कर्पोरेट नारी बचत हाम्रो टेवा।

6.94%  
दैनिक  
मौज्दातमा

6.15%  
ON DAILY  
BALANCE  
P.A.

- दैनिक मौज्दातमा ब्याज पाईने
- लकरमा ५०% सम्म छुट।
- न्युनतम रु.१,००० मा खाता खोल्न सकिने
- कुनै पनि शाखा बाट चाहे जति रकम  
झिक्न र राख्न सकिने
- नि:शुल्क ए बि बि एस सेवा
- चाहेको बेला स्टेटमेन्ट पाईने
- कारोबार समय विहान १०:०० बजे  
देखि ५:०० बजे सम्म र शुक्रवार ३ बजे सम्म  
साँझ संध्याकालीन र होलिडे बैकिङ्ग सेवा



# कर्पोरेट सिनियर सेभिङ्ग

- ▶ मासिक ब्याज मुक्तानी
- ▶ दैनिक मौज्दातमा ब्याज मणाना हुने।
- ▶ लकरमा ५०% सम्म छुट।
- ▶ न्युनतम रु.१,००० मा खाता खोल्न सकिने
- ▶ ५० वर्ष भन्दा माथि वा अवकास प्राप्त  
व्यक्तिले खोल्न सकिने
- ▶ नि:शुल्क ए बि बि एस
- ▶ चाहेको बेला स्टेटमेन्ट पाईने
- ▶ कारोबार समय विहान १०:०० बजे  
देखि ५:०० बजे सम्म र शुक्रवार ३ बजे सम्म  
साँझ संध्याकालीन र होलिडे बैकिङ्ग सेवा

6.94%  
दैनिक  
मौज्दातमा



4.5% p.a.  
on daily  
balance

संध्याकालिन सेवा ५:०० बजे देखि ६:३० बजे  
सम्म र शुक्रवार ३:०० बजे देखि ५:०० बजे सम्म  
होलिडे बैकिङ्ग सेवा ११:३० बजे देखि १:३० बजे सम्म (विदाको दिन)



Corporate  
Development Bank Ltd.  
कर्पोरेट डेभलपमेन्ट बैंक लि.  
first choice - financial friend  
नेपाल राष्ट्र बैकबाट "ब" वर्गको इजाजत प्राप्त संस्था

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